

487

488

## MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,  
Shelby County.

This instrument was prepared by  
*Central State Bank*  
*Calera, Alabama*

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by Calera Church of Nazarene by Jack R. McCormick, Trustee, Kay P. Collum, Trustee, Louise Collum, Trustee, Mrs. Bernice Fortenberry, Trustee, Bill Collum, Trustee, William Earl Wright, Trustee, Roy Davis, Trustee to Central State Bank which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 399 at Page 381 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$14,300.00 and,

WHEREAS the undersigned Jack McCormick, Kay Collum, Louise Collum, Ms. Bernice Fortenberry, William Earl Wright, Bill Collum & Roger Davis now the owner are subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and have requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

This loan is payable in 95 monthly payments at \$256.63 and one payment at \$411.65 beginning March 15, 1982 with the total of payments being \$124,791.50

This is an extension of time only. Mortgage tax paid as above.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF \_\_\_\_\_ have hereunto set \_\_\_\_\_ hand \_\_\_\_\_ and seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

✓ Jack R. McCormick  
✓ Louise Collum  
✓ Kay P. Collum

We hereby approve the above extension and agree to same.

Ms. Bernice Fortenberry L.S.  
William Earl Wright L.S.  
Bill Collum L.S.  
Roy Davis L.S.

CENTRAL STATE BANK, CALERA, ALABAMA

By Carlene R. Hadawa Carlene R. Hadawa

Note: ( Original maker and endorsers, if any, should endorse the new notes.)

Cashier

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that (Calera Ch. of Nazarene) Jack McCormick, Kay  
P. Collum, Louise Collum, Ms. Bernice Fortenberry, Wm. Earl Wright, Bill Collum,  
and Roger Davis as trustees whose name s are signed to the foregoing agreement,  
and who are known to me acknowledged before me on this day that, being informed of the contents of the  
agreement, have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 5th day of Feb. 1982

Edmund A. [Signature]  
Notary Public

Notary Public, State of Alabama  
My Commission Expires February 1, 1985  
Bonded by Western Surety Company

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that \_\_\_\_\_

Carlene R. Hadaway whose name as Cashier  
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on  
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-  
untarily for and as the act of said bank.

Given under my hand and official seal, this 5th day of Feb. 1982

Edmund A. [Signature]  
Notary Public

Notary Public, State of Alabama  
My Commission Expires February 1, 1985  
Bonded by Western Surety Company

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
DOCUMENT WAS FILED

1982 MAR 12 AM 9:51

Thomas A. [Signature]  
JUDGE OF PROBATE

Rec. 3.00  
Incl. 1.00  
4.00

BOOK 418 PAGE 899