

This instrument prepared by:
 Michael L. Hall
 Johnston, Barton, Proctor,
 Swedlaw & Naff
 1100 Park Place Tower
 Birmingham, Alabama 35203

DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of credit of Fifty Eight Thousand Nine Hundred Fifty and 28/100 Dollars (\$58,950.28) on the indebtedness secured by hereinafter described mortgage, the credit of which is acknowledged, the undersigned Hearthstone Homes, Inc., a corporation, ("Grantor") does by these presents, grant, bargain, sell and convey unto Engel Mortgage Company, Inc., a corporation, ("Grantee") the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 63, according to Navajo Hills, 7th Sector,
 as recorded in Map Book 7, page 95 in the
 Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto the Grantee, together with all and singular tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining unto his successors and assigns forever.

This deed is a deed in lieu of foreclosure of a mortgage executed on the 10th day of March, 1980, by Hearthstone Homes, Inc., as mortgagee, to Engel Mortgage Company, Inc., as mortgagee, which said mortgage was recorded in Real Book 410 at page 630 in the Probate Court of Shelby County, Alabama, which mortgage is presently in default and subject to foreclosure. At the request of Grantor, Grantee has agreed to accept this deed in lieu of foreclosing said mortgage and it is the intent and purpose of this deed that it have the same effect as though said mortgage had been duly foreclosed on the date hereof in accordance with the power of sale contained in said mortgage, with Grantee being the highest bidder and the purchaser at said foreclosure sale at and for a purchase price of Fifty Eight Thousand Nine Hundred Fifty and 28/100 Dollars (\$58,950.28), which sum has been credited against the indebtedness secured by said mortgage.

IN WITNESS WHEREOF, the said Hearthstone Homes, Inc., has caused these presents to be executed on this the 26th day of February, 1982.

HEARTHSTONE HOMES, INC.,
 Grantor

By J. Mark Slayton
 its PRESIDENT

BOOK 338 PAGE 290

STATE OF ALABAMA)

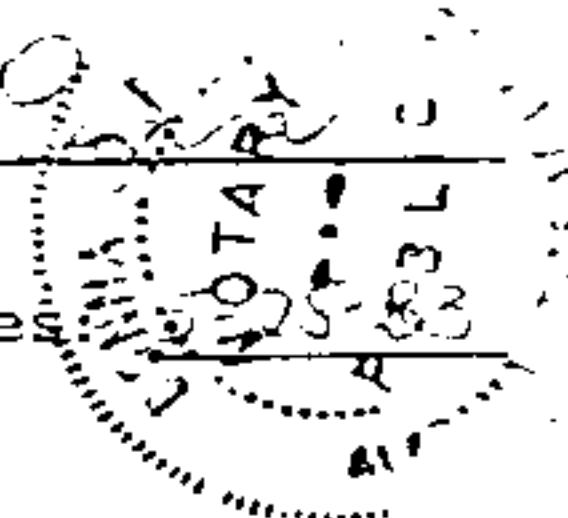
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that J. Mark Slaughter, whose name as the President of Hearthstone Homes, Inc., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date, that he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 2nd day of Feb., 1982.

Lonna Jo P. [Signature]
Notary Public

My Commission Expires



BOOK 338 PAGE 291

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1982 MAR -2 AM 8:44

[Signature]
JUDGE OF PROBATE

NO TAX COLLECTED

Rec. 5.00
Ind. 1.00
6.00