

Lawyers Title Insurance Corporation

744

NOTE

\$ 1,000.00

Birmingham, Alabama, August 11th, 1981

The undersigned, for value received, promise to pay to the order of

W. C. Billingsley and wife, Ethel Billingsley

the sum of One Thousand and no/100 Dollars,

together with interest upon the unpaid portion thereof from date at the rate of ten per cent per annum, in quarterly

installments of One Hundred Dollars (\$100.00) plus accrued interest from date at the rate of ten percent (10%) per annum,

payable on the 1st day of each quarter after date, commencing November 1, 1981

until said sum is paid in full, payable at address of payee, Columbiana, Alabama, or at such other place or places as the owner or holder hereof may from time to time designate. All payments shall be applied first to interest on the unpaid balance of principal, and the balance to principal. Each of said installments shall bear interest at 8% per annum after maturity.

This note is executed to the payee herein. In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same become due, the holder hereof shall have the right and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable, are hereby waived by each and every maker and endorser of this note.

Undersigned shall have the right to prepay at any time, all or any part of said above indebtedness, without penalty, by paying such amount of principal plus accrued interest as of such prepayment date.

This note is given, executed and delivered under the seal of the undersigned,

REC'D ALA. SHELBY CO.
I CERTIFY THIS
NOTE WAS FILED

1982 FEB 22 PM 2:12

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

(Richard Crosby)

(Sandra D. Crosby)

(L. S.)

(L. S.)

(L. S.)

(L. S.)

W.C. Billingsley (Held)
P.O. Box 473