Shelby County.

·tween	. Tamba M Maid d d f - 44-12- 44 M 14	
	James E. Reid and wife, Melba M. Reid	
	ly of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second	
	NESSETH, that the party of the first part being indebted to the party of the second part in the su	
Four-	r-thousand five-hundred three and 36/100	DOLLA
of \$"	one promissory note(s) of this date 48 equal monthly installment 303.82 each; the first installment due March 10, 1982 and one install day of each successive month thereafter until said indebtedness	tallment due
winter	desirous of securing the payment of the same, and any other indebtedness to the owner or home or hereafter incurred, and whether or not of the same general kind of indebtedness as that whether the makers of this mortgage owe said other indebtedness as makers, endorsers or ot	secured by this mo
av <b>ey</b> to	ercof, havegranted, bargained, sold, and conveyed and by these presents dotheygr to the said party of the second part the property hereinafter described—that is to say, situal	ant, bargain, sell a ted in the County
Sneu	1by, in the State of Alabama, and more particularly known as	
Comm	rence at a point on the East right-of-way line of the L & N Railr	oad Co.,
hein	ny marked by an iron pipe which is the NW corner of Alfred McClan	ahan propert
then	nce proceed in a Northwesterly direction along the East R.O.W. of	said
Rail	lroad for 1363.59 feet to the point of beginning of the parcel of	land herein
desc	cribed; thence continue along said R.O.W. for 448.81 feet to a po	int (iron
fgun	nd); being on the South boundary line of an unpaved public road:	thence
proc	caed in a Northeasterly direction along said South boundary of sa	id public
road	d to the point of intersection with the West R.O.W. line of Count	y Highway #4
iron	n set; thence proceed in a Southeasterly direction along said R.C	.w. of said
	nty Highway #47, (having a chord distance of 511.47 feet), to a p	
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turn		
	n 84 degrees 16 minutes 45 seconds right (from chord extended), a	nd run 73.04
feet	n 84 degrees 16 minutes 45 seconds right (from chord extended), at to the point of beginning. Said parcel contains approximately	nd run 73.04
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BOOK 418 PAGE 432

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition -- that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this movinginge at the time or before the same fails due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, including any other indebtedness as described on page 1 hereof, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctic neer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as their interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand at security for the same.

We further certify that the above property has no prior lien or encumbrance thereon.

STATE OF ALA SHELIT CO.  I CERTYFY THIS  METABLET WAS FILED  100  100  100  100  100  100  100  1	Witness _	ourhan	dsand Seal <u>S</u> _	_, the day and	year above writte:	n.
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STATE OF ALA SHELIT CO.  I CERTYFY THIS  METABLET WAS FILED  100  100  100  100  100  100  100  1			7			
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BESTATE OF ALABAMA Shelby County.  I. the undersigned, a Notary Public in and for said County Public in and for said County.  I. the undersigned, a Notary Public in and for said County Public in and for said County.  I. the undersigned, a Notary Public in and for said County Public in and for said County.  I. the undersigned, a Notary Public in and for said County Public in and for said County Manual State of Said Said Said Said Said Said Said Said			T CERTIFY:	THIS		<b></b>
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on this day that, being informed of the contents of this conveyance, they executed the same pears date.  Given under my hand, this lith day of February 1982  If County Judge of Probate for said County Shelby County In Mortgage was first NATIONAL BANK Of COLUMBIANA  WEEF PLAFIED VOL 224 P. 401 ATTT. IN FACT  No. O'clock Mortgage was first in my office within instrument as required by Acts 1992 and 19  TO  THE STATE OF ALABAMA, on pages  Shelby County  Shelby County  Judge of Probate for said County  Shelby County  Shelby County  TO  TO  TO  TO  TO  TO  TO  TO  TO  T	eby ceru	ily that <u>Joines E. Reity ou</u>	O WILE MEID	Resid		
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THE STATE OF ALABAMA.  Shelby County  And day of			day of	Februa	arv	1982 % <b>41</b> ***
THE STATE OF ALABAMA,  Shelby County  Inst National Bank O' COUMMANA  No.   Dudge of Probate for said County, hereby certificate   day of   day of	Officer of	rectify fibrid, tills	uay or			<del></del>
THE STATE OF ALABAMA, Shelby County  That the within Mortgage was fited in my office record at		rate managege paid in full and se	tisting this	<b>(</b> :	Leena	2. Sewax
THE STATE OF ALABAMA.  THE STATE OF Probate for said County, hereby certificat the within Mortgage was fited in my office record at o'clock M., on the day of and duly recorded on the No. No. on pages  In Mortgage Record, Vol. on pages  THE STATE OF ALABAMA.  Shelby County  Shelby County  Judge of Probate for said County, hereby certificate within instrument as required by Acts 1992 and 1 - viz:  S		PRST NATIONAL BANK OF COL	198.3		My Commission E	xpires January 30, 1985
THE STATE OF ALABAMA, Shelby County  I, Judge of Probate for said County, hereby certificat the within Mortgage was filed in my office record at		/5/1 a	JMBIANA			
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