

430
MORTGAGE DEED

THE STATE OF ALABAMA,
Shelby County.

This Deed of Mortgage, made and entered into on this, the 5th day of February, 1982
between John J. and wife, Susie J. Hill

the party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part,

WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of \$53,857.44
Fifty-Three Thousand Eight Hundred Fifty-Seven and 44/100-----DOLLARS,

due by One promissory note(s) of this date due in 72 equal installment payments of \$748.02
each, the first installment due the 7th day of March, 1982 and one installment thereafter
until said indebtedness is paid in full.

and being desirous of securing the payment of the same, and any other indebtedness to the owner or holder hereof, whether
heretofore or hereafter incurred, and whether or not of the same general kind of indebtedness as that secured by this mort-
gage, and whether the makers of this mortgage owe said other indebtedness as makers, endorsers or otherwise, in considera-

tion thereof, ha VE granted, bargained, sold, and conveyed and by these presents doES grant, bargain, sell and
convey to the said party of the second part the property hereinafter described-that is to say, situated in the County of
Shelby, in the State of Alabama, and more particularly known as

Commence at the Northeast corner of NE 1/4 of SE 1/4 of Section 28, Township 19,
Range 1 East and run thence West along the North line of said 1/4 - 1/4 a distance
of 300 feet to the East right-of-way line of Columbiana-Westover paved road; thence
Southerly along said right-of-way 20 feet to the point of beginning of the lot herein
described; thence run East and parallel with the North line said 1/4-1/4 a distance
of 148 feet; thence run South and parallel with the East line of said 1/4-1/4 a
distance of 210 feet to Hill property; thence West and parallel with the North line
of said 1/4-1/4 Section to the East right-of-way line of said Columbiana-Westover
paved road; thence in a Northerly direction along the East right-of-way of said
road to the point of beginning.

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[Handwritten signature and official notary seal of the State of Alabama]

*Columbia Valley Branch
First Natl. Bank of Columbiana
P.O. Box 43363
Birmingham, AL 35243*

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition -- that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, including any other indebtedness as described on page 1 hereof, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as their interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand as security for the same.

We further certify that the above property has no prior lien or encumbrance thereon.

Witness OUR hand S and Seal S, the day and year above written.

Signed, Sealed, and Delivered in the Presence of
I hereby acknowledge a receipt
of a copy of this instrument.

CAUTION: It is important that
you thoroughly read this instrument
carefully before you sign it. (L. S.)

John J. Hill
Susie J. Hill

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 FEB 11 AM 10:06

Thomas A. Slaughter, Jr.
JUDGE OF PROBATE

John J. Hill (L. S.)
Susie J. Hill (L. S.)
Mortg. 80.85
Ref. 3.00
Int. 1.00
84.85

THE STATE OF ALABAMA
Shelby County.

I, the undersigned, Notary Public in and for said County

hereby certify that John J. Hill and wife, Susie J. Hill

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand, this 5th day of February, 19 82

Michael E. Hill

MORTGAGE

TO

THE STATE OF ALABAMA,
Shelby County

I, Judge of Probate for said County, hereby certifies that the within Mortgage was filed in my office for record at o'clock M., on the day of 19

and duly recorded on the day of 19

in Mortgage Record, Vol. No. on pages

Judge of Probate

Recording

Certificate

THE STATE OF ALABAMA,

Shelby County

I, Judge of Probate for said County, hereby certifies that the following privilege tax has been paid on the within instrument as required by Acts 1902 and 1908 -- viz:

\$ cents

Judge of Probate

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