

342
MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

4.00
This instrument was prepared by
Central State Bank
Eugene W. Lucas

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as
Mortgagee, is now the owner of that certain mortgage heretofore executed by
Arthur Davis and wife, Kate Davis; Hubert Shirey and wife, Polly Shirey
to Central State Bank, Calera, AL 35040
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 368 at Page 869 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 13,044.58 and,

WHEREAS the undersigned Arthur Davis and wife, Kate Davis; Hubert Shirey and wife, Polly Shirey
now the owner's are, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
have requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as
to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions
hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree
to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

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This loan is payable in one payment at \$13,044.58 due on July 29, 1982.

This is an extension of time only. Mortgage tax paid as above.

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100776
101111
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following con-
ditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove des-
cribed; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness
hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether
such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer
and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage;
(4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and
conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by
said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the
above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature
shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF we have hereunto set OUR hand S and seal this 9th
Feb. day of Feb. 19 82

Arthur Davis L.S.
Kate Davis L.S.
Hubert Shirey L.S.
Polly Shirey L.S.

We hereby approve the above extension and agree to same.

Central State Bank
P. O. Box 190
Calera, AL 35040

CENTRAL STATE BANK, CALERA, ALABAMA

By *Carlene R. Hadaway* Carlene R. Hadaway
Cashier

Note: (Original maker and endorsers, if any, should endorse the new notes)

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that Arthur Davis and wife,
Kate Davis; Hubert Shirey and wife, Polly Shirey whose name s are signed to the foregoing agreement,
and who are know to me acknowledged before me on this day that, being informed of the contents of the
agreement, have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 9th day of Feb. 19 82

Edmund D. Lucas
Notary Public

Notary Public, State of Alabama at Large
My Commission Expires February 12, 1985
Bonded by Western Surety Company

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STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____

Carlene R. Hadaway, whose name as Cashier
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this 9th day of Feb. 19 82

Edmund D. Lucas
Notary Public

Notary Public, State of Alabama at Large
My Commission Expires February 12, 1985
Bonded by Western Surety Company

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 FEB 10 AM 9:56

John A. Brantley, Jr.
JUDGE OF PROBATE

Rec. \$ 0.00
Incl. 1.00
\$ 0.00