

SUBORDINATION AGREEMENT

STATE OF ALABAMA I

SHELBY COUNTY I

WHEREAS, on the 9th day of January, 1975, Charles W. Mobley did execute a Lease to the undersigned, Clifford Hershel Lansford, which Lease is recorded in Deed Book 290, Page 346, in the Probate Office of Shelby County, Alabama;

WHEREAS, the said Charles W. Mobley desires to sell a portion of of said property described in the above mentioned Lease to Alan E. Goldberg and Rosemary Goldberg, the said Alan E. Goldberg and wife, Rosemary Goldberg desiring to obtain a loan from the Federal Land Bank;

WHEREAS, I am agreeable for him to sell said property to the said Goldberg's and therefore agreeable for the Goldberg's to obtain said loan and agree to subordinate the above said lease to the mortgage of said Federal Land Bank, which bank will have a first mortgage on said property;

NOW, THEREFORE, in consideration of One and no/100 Dollar and other good and valuable consideration, I do hereby subordinate the above mentioned Lease to the mortgage of Federal Land Bank, which will be executed in the near future and agree that my said lease shall be subservient to said mortgage.

Executed this 21st day of January, 1982.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1982 JAN 22 PM 3:34

Clifford Hershel Lansford
Clifford Hershel Lansford

STATE OF ALABAMA
SHELBY COUNTY

Thomas A. Connelley
JUDGE OF PROBATE
I

Rec 1.50
Ind 1.00
2.50

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Clifford Hershel Lansford, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 21st day of January, 1982.

H. J. Connelley
Notary Public

Harrison & Connelley ✓

BOOK 43 PAGE 683