

OPTION TO PURCHASE REAL ESTATE

STATE OF ALABAMA X
SHELBY COUNTY X

AGREEMENT, made and entered into this 22nd day of January, 1982, between CHARLES W. MOBLEY and wife, PATRICIA D. MOBLEY, (Sellers), and ALAN E. GOLDBERG and ROSEMARY GOLDBERG, (Purchasers);

WITNESSETH, that for and in consideration of the payment of One Dollar and no/100 (\$1.00) to Sellers by Purchasers, the purchase of other property this date by Purchasers from Sellers, and the mutual promises and covenants hereinafter set forth, the parties hereto agree as follows:

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BOOK

- (1.) EXPIRATION OF OPTION. This option shall expire on January 22, 1985.
- (2.) METHOD OF GIVING NOTICE. This option is to be exercised by Purchaser giving written notice. This option may only be exercised simultaneously with or subsequent to the payment and satisfaction of the note and mortgage executed by Purchasers to Sellers this date, copies of which are annexed to and made a part of this agreement.
- (3.) SALE. Following exercise of this option, and within a reasonable time, Sellers shall execute a deed conveying the following described property to Purchasers for the consideration of \$44,058.00 being \$1500.00 per acre:

Commence at the Southeast corner of Section 21, Township 20 South, Range 2 East, Shelby County, Alabama; thence proceed North 88 degrees 55 minutes 19 seconds West along the South boundary of said Section for a distance of 2331.753 feet to the point of beginning. From this beginning point continue North 88 degrees 55 minutes 19 seconds West along the South boundary of said Section for a distance of 507 feet; thence turn an angle of 88 degrees 55 minutes 19 seconds to the right and proceed North 0 degrees East through the center of a cattle guard for a distance of 2440.154 feet; thence turn an angle of 72 degrees 39 minutes 57 seconds to the right and proceed North 72 degrees 39 minutes 57 seconds East for a distance of 531.03 feet; thence turn an angle of 107 degrees 20 minutes 03 seconds to the right and proceed South 0 degrees East for a distance of 2607.910 feet to the point of beginning. The above described land is located in the E½ of the E½ of the SW¼ and the W½ of the W½ of the SE¼ of Section 21, Township 20 South, Range 2 East, Shelby County, Alabama, and contains 29.372 acres.
Situating in Shelby County, Alabama.

Payment shall be in cash at the time of exercise of this option.

Harrison Cowell

(4.) AGREEMENT BINDING. This agreement shall be binding upon the parties hereto and their respective heirs, administrators, successors, and assigns.

IN WITNESS WHEREOF, the parties hereto have hereunto set their respective hands and seals the day and year first above written.

Charles W. Mobley
Charles W. Mobley - Seller

Patricia D. Mobley
Patricia D. Mobley - Seller

ALAN E. GOLDBERG

BY William R. Justice
William R. Justice, his
Attorney-in-Fact - Purchaser

ROSEMARY GOLDBERG

BY William R. Justice
William R. Justice, her
Attorney-in-Fact - Purchaser

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 JAN 22 PM 3:40

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Rec 3.00
Jud 1.00
4.00