

OIL, GAS AND MINERAL LEASE

THIS AGREEMENT made this Seventeenth (17th) day of October 1981 between

Gale W. Parsons and
Connie E. Parsons, His Wife

Lessor (whether one or more) whose address is Route 2, Box 1618, Alabaster, Alabama 35007
and Amoco Production Company, Box 50879, New Orleans, La. 70150 Lessee, WITNESSETH

1. Lessor in consideration of Three Hundred and Thirty Seven and 80/100----- Dollars
(\$ 337.80), in hand paid, of the royalties herein provided, and of the agreement of Lessee herein contained, hereby grants, leases and lets exclusively unto Lessee for the purpose of
investigating, exploring, prospecting, drilling and mining for and producing oil, gas and all other minerals, laying pipe lines, building roads, tanks, power stations, telephone lines and other structures thereon to
produce, save, take care of, treat, transport and own said products, and housing its employees, the following described land in Shelby County, Alabama, to-wit:

Tract 1. West 439 feet of the Northeast $\frac{1}{4}$ of Northwest $\frac{1}{4}$ of Section 10,
Township 20 South, Range 2 West

Tract 2. Begin at the Southwest corner of the SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 10,
Township 20 South, Range 2 West and run Easterly along the South line of
said $\frac{1}{4}$ - $\frac{1}{4}$ section 949.33 feet; thence turn an angle of 90 degrees 27 minutes
to the right and run 240.85 feet; thence turn an angle of 126 deg. 29 min.
30 sec. to the left and run 104.69 feet; thence turn an angle of 55 deg.
53 min. to the left and run 202.93 feet; thence turn an angle of 73 deg. 41 min.
30 sec. to the left and run 38.8 feet; thence turn an angle of 32 deg. 50 min.
22 sec. to the right and run 78.68 feet; thence turn an angle of 26 deg.
29 min. 15 sec. to the right and run 78.49 feet; thence turn an angle of 87
deg. 48 min. 31 sec. to the left and run 270.57 feet; thence turn an angle
of 40 deg. 27 min. 04 sec. to the right and run 64.35 feet; thence turn an
angle of 88 deg. 51 min. 22 sec. to the right and run 61.80 feet; thence
turn an angle of 45 deg. 05 min. 09 sec to the left and run 103.87 feet;
thence turn an angle of 94 degrees 01 min. 00 sec. to the right and run
157.50 feet; thence turn an angle of 108 deg. 35 min. 05 sec. to the left
and run 1253.91 feet to the Northwest corner of said $\frac{1}{4}$ - $\frac{1}{4}$ section. Thence
South along the West line of said $\frac{1}{4}$ - $\frac{1}{4}$ section a distance of 1,316.70 to
the point of beginning.

SEE ADDENDUM,
Attached

It is the intention of Lessor and Lessee that this lease shall also include, and there is hereby included, granted, leased and let, for the purposes and consideration herein stated, all the land owned or claimed by
Lessor, adjacent or contiguous to the land particularly described above, whether the same be in said section or sections, grant or grants, or in adjacent sections or grants, although not included with the boundaries
of the land particularly described above. For the purpose of determining the amount of any money payment hereunder, the lands herein shall be treated as comprising 29.02 acres,
whether there be more or less, and in the event of a partial assignment of surrender hereunder, the assigned or surrendered portion or portions shall be deemed to contain the number of acres stated in such
assignment or surrender.

2. Subject to the other provisions herein contained, this lease shall be for a term of ten years from this date (called "primary term") and as long thereafter as oil, gas or other mineral is produced from said land
or lands with which said land is pooled hereunder.

3. The royalties to be paid by Lessee are: (a) on oil, one-eighth (1/8) of that produced and saved from said land, the same to be delivered at the wells or to the credit of Lessor into the pipeline to which the
wells may be connected, Lessee may from time to time purchase any royalty oil in its possession, paying the market price therefor prevailing for the field where produced on the date of purchase, in either case
such interest to bear its proportion of any expense of treating unmarketable oil to render it marketable as crude; (b) on gas, one-eighth (1/8) of the market value at the well of the gas used by Lessee in
operations not connected with the land leased or any pooled unit containing all or a part of said land, the royalty on gas sold by Lessee to be one-eighth (1/8) of the amount realized at the well from such sales; (c)
operations not connected with the land leased or any pooled unit containing all or a part of said land, the royalty on gas sold by Lessee to be one-eighth (1/8) of the amount realized at the well from such sales; (d)
one-eighth (1/8) of the market value at the month of the well of gas used by Lessee in manufacturing gasoline or other by-products, except that in computing such value, there shall be excluded all gas or
composants thereof used in lease or unit operations; and (d) on all other minerals mined and marketed, one-tenth (1/10) either in kind or value at the well or mine, at Lessee's election, except that on sulphur
mined and marketed, the royalty shall be fifty cents (50c) per long ton. In the event that any well on the land or on property pooled therewith (or with any part thereof) is capable of producing oil or gas or
gaseous substances in paying quantities but such minerals are not being produced, then Lessee's rights may be maintained, in the absence of production or drilling operations, by commencing or resuming rental
payments (herein sometimes referred to as shut in gas payments) as hereinafter provided in paragraph 6. Should such conditions occur or exist at the end of or after the primary term, or within sixty (60) days prior
to the expiration thereof, Lessee's rights may be extended beyond and after the primary term by the commencement, resumption or continuance of such payments at the rate and in the manner provided
for rental payments during the primary term, and for the purpose of computing and making such payments the expiration date of the primary term and each anniversary date thereof shall be considered as a fixed
rental paying date; and if such payments are made, it will be considered that oil or gas or gaseous substance is being produced within the meaning of paragraph 2 hereof. Lessee shall have free use of oil, gas, coal,
wood and water from said land, except water from Lessor's wells, for all operations hereunder, and royalty on oil, gas and coal shall be computed after deducting any so used.

4. Lessee, at its option, is hereby given the right and power to pool or combine the acreage covered by this lease or any portion thereof with other land, lease or leases in the immediate vicinity thereof, when
in Lessee's judgment it is necessary or advisable to do so in order properly to develop and operate said premises in compliance with any lawful spacing rules which may be prescribed for the field in which this
lease is situated by any duly authorized authority, or when to do so would, in the judgment of Lessee, promote the conservation of the oil and gas in and under and that may be produced from said premises.
Lessee shall execute in writing an instrument identifying and describing the pooled acreage. The entire acreage so pooled into a tract or unit shall be treated, for all purposes except the payment of royalties on
production from the pooled unit, as if it were included in this lease. If production is found on the pooled acreage, it shall be treated as if production is had from this lease, whether the well or wells be located on
the premises covered by this lease or not. In lieu of the royalties elsewhere herein specified, Lessor shall receive on production from a unit so pooled only such portion of the royalty stipulated herein as the amount
of his acreage placed in the unit or his royalty interest therein on an acreage basis bears to the total acreage so pooled in the particular unit involved.

5. If operations for drilling are not commenced on said land or on acreage pooled therewith as above provided on or before one year from this date the lease shall then terminate as to both parties, unless on or

before such anniversary date Lessee shall pay or tender to Lessor or to the credit of Lessor in The First Bank Bank at Alabaster, Al. 35007
Alabama (which bank and its successors are Lessor's agent and shall continue as the depository for all rentals payable hereunder regardless of changes in ownership of said land or the rental) the sum of

Twenty Nine and 02/100----- Dollars

\$ 29.02 (herein called rental), which shall cover the privilege of deferring commencement of drilling operations for a period of twelve (12) months. In like manner and upon like
payments or tenders annually the commencement of drilling operations may be further deferred for successive periods of twelve (12) months each during the primary term. The payment or tender of rental may
be made by the check or draft of Lessee mailed or delivered to Lessor or to said bank on or before such date of payment. If such bank (or any successor bank) should fail, liquidate or be succeeded by another
bank, or for any reason fail or refuse to accept rental, Lessee shall not be held in default for failure to make such payment or tender of rental until thirty (30) days after Lessor shall deliver to Lessee a proper
recordable instrument, naming another bank as agent to receive such payments or tenders. The above cash payment is consideration for this lease according to its terms and shall not be allocated as netted rental for
a period. Lessee may at any time or times execute and deliver to Lessor or to the depository above named or place of record a release or releases covering any portion or portions of the above described premises
and thereby surrender this lease as to such portion or portions and be relieved of all obligations as to the acreage surrendered, and thereafter the rentals payable hereunder shall be reduced in the proportion that
the acreage covered hereby is reduced by said release or releases.

6. If prior to discovery of oil, gas or other mineral on said land or on acreage pooled therewith Lessee should drill a dry hole or holes thereon, or if after discovery of oil, gas or other mineral, the production
thereof should cease from any cause, this lease shall not terminate if Lessee commences additional drilling or reworking operations within 60 days thereafter or if it be within the primary term, commences or
resumes the payment or tender of rentals or commences operations for drilling or reworking on or before the rental paying date next ensuing after the expiration of 60 days from date of completion of dry hole or
cessation of production. If at any time subsequent to sixty (60) days prior to the beginning of the last year of the primary term and prior to the discovery of oil, gas or other mineral on said land or on acreage
pooled therewith, Lessee should drill a dry hole thereon, no rental payment or operations are necessary in order to keep the lease in force during the remainder of the primary term. If at the expiration of the
primary term, oil, gas or other mineral is not being produced on said land or on acreage pooled therewith, but Lessee is then engaged in drilling or reworking operations thereon or shall have completed a dry hole
thereon within sixty (60) days prior to the end of the primary term, the lease shall remain in force as long as operations are prosecuted with no cessation of more than sixty (60) consecutive days, and if they result
in the production of oil, gas or other mineral, so long thereafter as oil, gas or other mineral is produced from said land or acreage pooled therewith. In the event a well or wells producing oil or gas is paying
quantities should be brought in on adjacent land and within one hundred fifty (150) feet of and draining the leased premises, or acreage pooled therewith, Lessee agrees to drill such offset wells as a reasonably
prudent operator would drill under the same or similar circumstances.

7. Lessee shall have the right at any time during or after the expiration of this lease to remove all property and fixtures placed by Lessee on said land, including the right to draw and remove all casing. When
removed by Lessee, Lessee will bury all pipe lines below ordinary plow depth, and no well shall be drilled within two hundred (200) feet of any residence or barn now on said land without Lessor's consent. Lessee
shall be responsible for all damages caused by Lessee's operations hereunder other than damages necessarily caused by the exercise of the rights herein granted.

8. The rights of either party hereunder may be assigned in whole or in part, and the provisions hereof shall extend to their heirs, successors and assigns, but no change of division in ownership of the land,
rentals or royalties, however accomplished, shall operate to enlarge the obligations or diminish the rights of Lessee; and no change or division in such ownership shall be binding on Lessee until thirty (30) days after
Lessee shall have been furnished by registered U.S. mail at Lessee's principal place of business with a certified copy of recorded instrument or instruments evidencing same. In the event of assignment hereof in
whole or in part liability for breach of any obligation hereunder shall rest exclusively upon the owner of this lease or of a portion thereof who commits such breach. In the event of the death of any person entitled
to rentals hereunder, Lessee may pay or tender such rentals to the credit of the deceased or the estate of the deceased until such time as Lessee is furnished with proper evidence of the appointment and
qualifications of an executor or administrator of the estate, or if there be none, then until Lessee is furnished with evidence satisfactory to it as to the heirs or devisees of the deceased, and that all debts of the estate
have been paid. If at any time two or more persons be entitled to participate in the rental payable hereunder, Lessee may pay or tender said rental jointly to such persons or to their joint depository, and payment so
made hereon, or, at Lessee's election, the proportionate part of said rental to which each participant is entitled may be paid or tendered to him separately or to his separate credit in said depository, and payment so
made hereunder shall be proportionable as between the several leasehold owners ratably according to the surface area of each, and default in rental payment by one shall not affect the rights of other leasehold owners
hereunder. If six or more parties become entitled to royalty hereunder, Lessee may withhold payment thereof unless and until furnished with a recordable instrument executed by all such parties designating an
agent to receive payment for all

Sh. W. Beckett

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ADDENDUM:

This Lease does not cover nor include Coal, Iron Ore, or other Hard Rock Minerals mined by open pit or shaft methods.

Lessee its heirs and assigns will negotiate with Lessors locations for access roads and equipment storage sites. It is understood that permission will not be unreasonably withheld. It is further understood that if Lessors driveways and access roads are used by Lessee for access to working areas, Lessee its heirs or assigns will maintain them in a manner to make them satisfactory for Lessor's automobile traffic during the period of operation.

It is understood and agreed that Lessee will not use abandoned wells for storage of natural gas without the written permission of the lessor.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 JAN 22 AM 10:27

Thomas A. Shumaker, Jr.
JUDGE OF PROBATE

Deed 1.00
Mineral 1.45
Rec. 15.00
Ind. 1.00

18.45