

THIS INSTRUMENT PREPARED BY:

James J. Odom, Jr.

1710 First National-Southern Natural
Building

Birmingham, Alabama 35203

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR ALABAMA TITLE CO., INC.

State of Alabama

SHELBY

COUNTY

Know All Men By These Presents,

That in consideration of Ten Thousand and No/100----- DOLLARS
and the assumption of the mortgage described below

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged we,

Grover Starr Paulett and wife, Gloria Ann Paulett,

(herein referred to as grantors) do grant, bargain, sell and convey unto

Ronald Glynn Owens and Jane Kershaw Lamberth

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

BOOK 337 PAGE 378
A lot in the NW 1/4 of the SE 1/4, Section 11, Township 20 South, Range 1 West, described as follows: Commence at the Southeast corner of the NW 1/4 of the SE 1/4, Section 11, Township 20 South, Range 1 West, thence run North along the East line of said 1/4-1/4 Section a distance of 84.68 feet to a point on the South right-of-way line of Shelby County Highway No. 49; thence turn an angle of 68 deg. 48 min. to the left and run along said right-of-way a distance of 599.48 feet to the point of beginning; thence turn an angle of 2 deg. 20 min. to the right and continue along said highway right-of-way a distance of 210.00 feet; thence turn an angle of 113 deg. 32 min. to the left and run a distance of 210.00 feet; thence turn an angle of 66 deg. 28 min. to the left and run a distance of 210.00 feet; thence turn an angle of 113 deg. 32 min. to the left and run a distance of 210.00 feet to a point on Shelby County Highway No. 49 and the point of beginning; being situated in the NW 1/4 of the SE 1/4, Section 11, Township 20 South, Range 1 West, Shelby County, Alabama. Mineral and mining rights excepted.

SUBJECT TO: (1) Current taxes; (2) Transmission Line Permit to Alabama Power Co. as shown by instrument recorded in Deed Book 157, Page 294 and Deed Book 171, Page 253; (3) Right-of-way granted to Shelby County by instrument recorded in Deed Book 207, Page 36; (4) Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, as recorded in Deed Book 327, Page 553.

Grantees herein assume and agree to pay that certain mortgage from Grover Starr Paulett and wife, Gloria Ann Paulett, to Real Estate Financing, Inc. recorded in Mortgage Book 368, Page 517.

TO HAVE AND TO HOLD, to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I (we) am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances:

that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set OUR hand and seal S, this 12th day of January

WITNESS:

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1982 JAN 20 AM 8:29

State of TEXAS

Thomas J. Chandler, Jr.
JUDGE OF PROBATE

COUNTY

Grover Starr Paulett

Grover Starr Paulett

Gloria Ann Paulett

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Grover Starr Paulett, husband of Gloria Ann Paulett, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 11th day of January

Please return this instrument to
NORTH HASKELL SLAUGHTER YOUNG & LEWIS
1710 First National

Notary Public

JEFFERSON COUNTY

I, the undersigned, _____, a Notary Public in and for said County, in said State, hereby certify that Gloria Paulett, wife of Grover Paulett, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 12th day of January, 1982.

NOTARY PUBLIC

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RETURN TO

TO

WARRANTY DEED

JOINTLY FOR LIFE WITH REMAINDER
TO SURVIVOR

THIS FORM FURNISHED BY

ALABAMA TITLE COMPANY, INC.

615 No. 21st Street Birmingham, Ala.

8-3091