

Return To: GEORGIA - PACIFIC CORP
Post Office Box 535
Talladega, Alabama 35160
\$ 121,500

County of Shelby

398
GRANT DEED

GEORGIA-PACIFIC CORPORATION, a Georgia corporation ("Grantor"), as a contribution to the capital of REX TIMBER INC., an Oregon corporation ("Grantee"), does hereby grant, bargain, sell and convey unto Grantee all that certain timber, interests in timber, timberlands and other interests in real property in the State of Alabama, more particularly described on Exhibit A attached hereto and by reference incorporated herein.

SUBJECT TO:

1. All matters appearing of record,
2. Any right, title or interest of any third party in or to such property or any part thereof, and
3. The lien of any real property taxes or other assessments not yet due and payable.

Grantee, by acceptance hereof, assumes and agrees to comply with all of the obligations of Grantor with respect to the interests hereby conveyed, including, but not limited to, obligations under any instrument referred on Exhibit A.

IN WITNESS WHEREOF, Grantor has caused this instrument to

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be executed by its duly authorized officers and its corporate seal to be hereunto affixed as of the 30th day of June, 1981.

GEORGIA-PACIFIC CORPORATION

By Robert E. Flowerree
Robert E. Flowerree
Chairman and Chief
Executive Officer

By Ernest E. East
Ernest E. East
Assistant Secretary

BOOK 336 PAGE 635

STATE OF OREGON)
COUNTY OF MULTNOMAH) ss.
)

On this 29th day of September, 1981, before me, a Notary Public in and for said county and state, personally appeared Robert E. Flowerree and Ernest E. East, Chairman and Chief Executive Officer and Assistant Secretary, respectively, of Georgia-Pacific Corporation, the corporation that executed the within instrument, known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Ann M. Wallner
Notary Public for Oregon
My commission expires: 3/31/83

(SEAL)

GEORGIA - PACIFIC CORP

EXHIBIT "A"

<u>PARTIES</u>	<u>DATE OF INSTRMT</u>	<u>COUNTY/PARISH/STATE</u>	<u>RECORDED AT</u>	<u>DATE RECORDED</u>
Montcreek Land Co.	5/01/81	Shelby County, AL	B.334, P.67	7/22/81

BOOK 336 PAGE 836

STATE OF ALABAMA, SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1981 DEC 16 AM 8:52

Thomas C. Shannon, Jr.
JUDGE OF PROBATE

Deed TAX 121.50
Rec 4.50
Ind 1.00

127.00

- 1 -

Return To:

GEORGIA - PACIFIC
Post Office Box 533
Talladega, Alabama 35568