

STATE OF ALABAMA)

JEFFERSON COUNTY)

WHEREAS, the undersigned Johnny Davidson, as President of the Johnny Davidson Realty, Inc. and Dewey R. Barber and wife, Gail W. Barber is now the owner and holder of a mortgage from John M. Buchanan and U. E. Buchanan, Jr. on the hereinafter described real estate, Lots 22 and 23, in Block C, according to the Survey of Tarrant Land Company's Amended plot of Tarrant City, as recorded in Map Book 10, page 107, in the Office of the Judge of Probate of Jefferson County, Ala.; and

WHEREAS, such mortgage specifically provides that it is junior to a mortgage to The First National Bank of Columbia from the above named mortgagors securing \$5,000.00, such mortgage to said Association being of record in said Probate office in Real Volume 2031, page 765; and

WHEREAS, the above named mortgagors have applied to said Association for an additional loan and propose to refinance their existing indebtedness to said Association and to execute a new mortgage to said Association on the foregoing real estate as security for a loan of \$44,000.00 and said Association has agreed to refinance such existing indebtedness provided the undersigned will subordinate its mortgage described above to the mortgage to be given by the said Johnny Davidson, as President of the Johnny Davidson Realty, Inc. and Dewey R. Barber and wife, Gail W. Barber to the First National Bank of Columbia;

Now, thereafter, KNOW ALL MEN BY THESE PRESENTS, that the undersigned Johnny Davidson, as President of Johnny Davidson Realty, Inc. and Dewey R. Barber and wife Gail W. Barber, for and in consideration of the premises and the sum of One Dollar, does hereby agree that its mortgage above referred to is hereby subordinated and made junior and subservient to a mortgage securing \$44,000.00 to be executed

CAHABA VALLEY BRANCH

FIRST NATIONAL BANK

OF COLUMBIANA
P.O. BOX 43343

BIRMINGHAM, ALA. 35243

by the said John M. Buchanan and D. E. Buchanan, Jr. to said Association on the following described real estate, situated in Jefferson County, Alabama:

Lots 22 and 23, in Block C, according to the Survey of Tarrant Land Company's Amended plot of Tarrant City, as recorded in Map Book 10, page 107, in the Office of the Judge of Probate of Jefferson County, Alabama.

BY: Dewey R. Barber
Dewey R. Barber

Gail W. Barber
Gail W. Barber

Johnny Davidson - Pres.
Johnny Davidson, as President of the
JOHNNY DAVIDSON REALTY, INC.

1981 NOV 23 AM 10:04

Rec. 3.50
Ind 1.00
25.11

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, Grace Cardwell, a Notary Public in and for said county and in said state, hereby certify that Dewey R. Barber, Gail W. Barber and Johnny Davidson of the Johnny Davidson Realty, Inc. is signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of this instrument, they, as such officers and with full authority, executed the same voluntarily.

Given under my hand and official seal, this 28th day of Nov., 1981.

Grace Cardwell
NOTARY PUBLIC.
My Commission Expires 12/1/82