

STATE OF ALABAMA)

JEFFERSON COUNTY)

565
MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, heretofore on the 21st day of April, 1981, Edward Eugene Glasgow and wife, Mary Joyce Glasgow, executed a mortgage in favor of Iron and Steel Credit Union, a corporation, which said mortgage is recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Book 411, Record of Mortgages, at page 708, for the purpose of securing the payment of a note referred to therein:

AND, WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and same became subject to foreclosure under the power of sale contained therein, and after such default, Iron and Steel Credit Union, a corporation, mortgagee in said mortgage, gave notice of the time, terms and place of sale by publication once a week for four consecutive weeks and for more than twenty one days prior to date of sale in the Shelby County Reporter, a newspaper published at Columbiana, Alabama:

AND, WHEREAS, in pursuance of said notice so published, the mortgagee did, during the legal hours of sale on the 10th day of November, 1981, in front of the Court House door in Columbiana, Alabama, offer for sale at public outcry to the highest bidder for cash, the real estate covered and conveyed in and by said mortgage,

AND, WHEREAS, at said sale, Iron and Steel Credit Union, a corporation, was the highest, last and best bidder for said property, became the purchaser thereof, at and for the sum of Eleven Thousand Eight Hundred Fifteen and 26/100 Dollars (\$11,815.26), this being the amount of the bid of Iron and Steel Credit Union, a corporation, at said sale; all of which giving notice of sale and selling of said property was done in strict accordance with the terms and provisions contained in said mortgage:

NOW, THEREFORE, in consideration of the premises and the payment by Iron and Steel Credit Union, a corporation, of the amount of the bid aforesaid, which has been paid and applied as directed in and by said mortgage, I, the undersigned, Del Howell, who acted as auctioneer and made said sale as such auctioneer, being duly authorized thereto by the mortgagee in said mortgage, as such auctioneer and attorney in fact for and in behalf of Iron and Steel Credit Union, a corporation, mortgagee in said mortgage, and as such auctioneer and attorney in fact for and in behalf of Edward Eugene Glasgow and wife, Mary Joyce Glasgow, the mortgagors, do hereby grant, bargain, sell and convey unto the said Iron and Steel Credit Union, a corporation, the real estate covered and conveyed in and by said mortgage as fully and completely as I could or ought to convey same under the premises, said real estate being situated in Shelby County, Alabama and described as follows:

The North half of Lot 12, and the South
60.81 feet of Lot 11, in Block 1,

Iron and Steel CR UN
P.O. Box 11349
B'ham, AL 35202

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according to the Survey of Alabaster Highlands, as recorded in Map Book 4, page 43, in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD, unto the said Iron and Steel Credit Union, a corporation, its successors and assigns, forever.

IN WITNESS THEREOF, I, the said Del Howell, in my capacity as auctioneer and attorney in fact for and in behalf of the said Iron and Steel Credit Union, a corporation, mortgagee, and as auctioneer and attorney in fact for and in behalf of Edward Eugene Glasgow and wife, Mary Joyce Glasgow, mortgagors, hereunto set my hand and seal this the 12 day of November, 1981.



As auctioneer and attorney in fact for and in behalf of Iron and Steel Credit Union, a corporation, mortgagee and Edward Eugene Glasgow and wife, Mary Joyce Glasgow, mortgagors

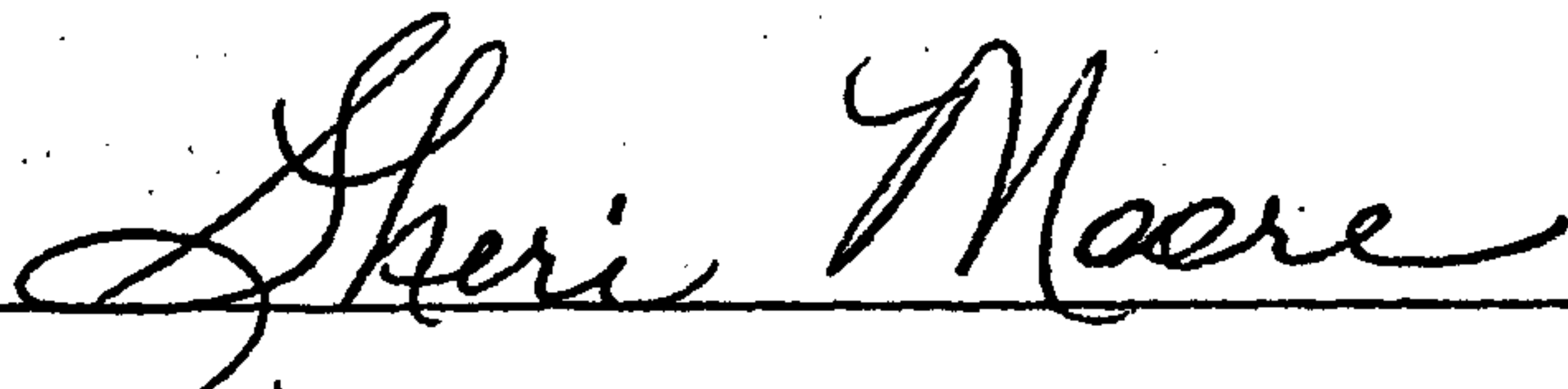
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STATE OF ALABAMA)

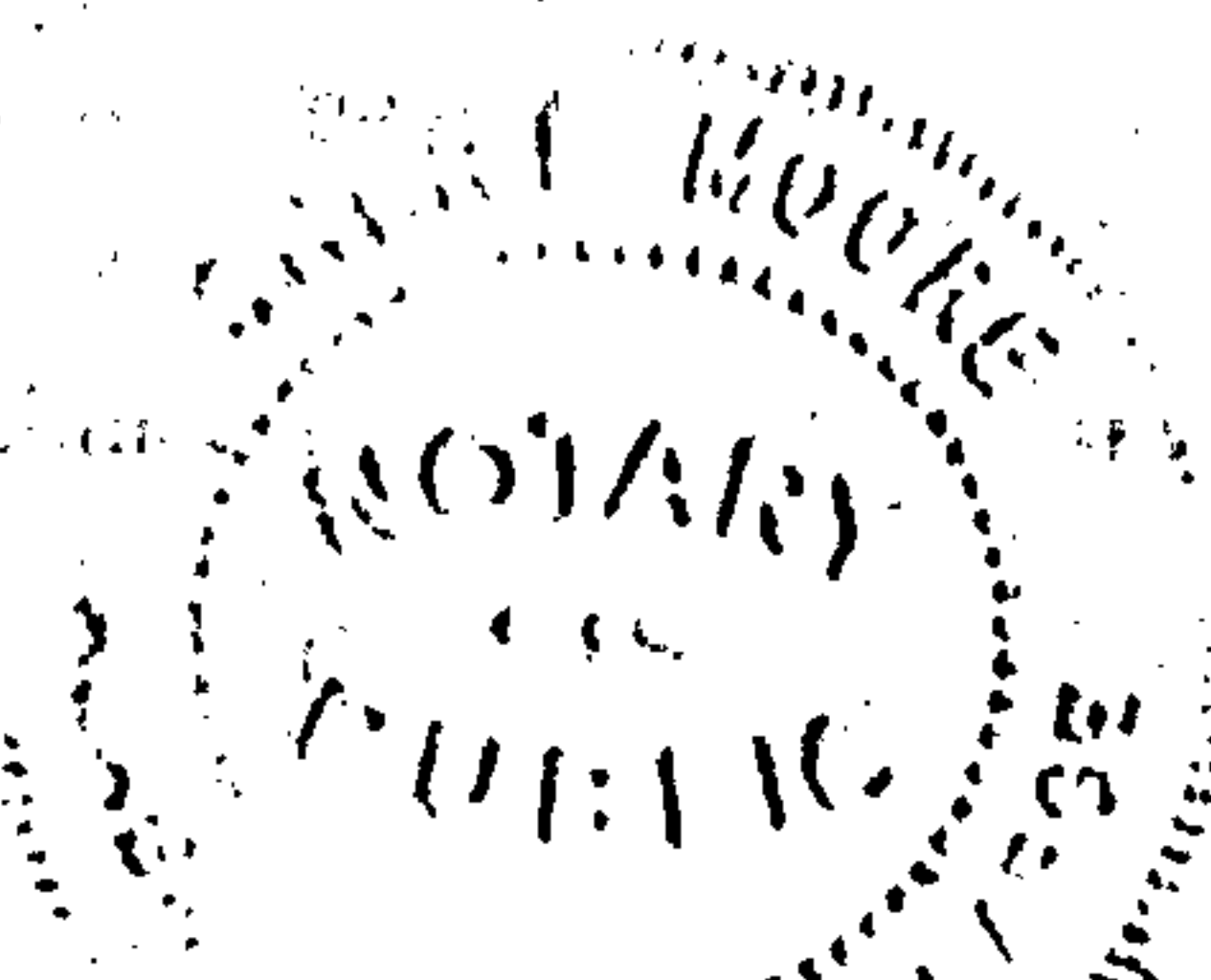
JEFFERSON COUNTY)

I, Sheri Moore, a Notary Public, in and for said County, in said State, hereby certify that Del Howell, whose name as auctioneer and attorney in fact for and in behalf of Iron and Steel Credit Union, a corporation, mortgagee and Edward Eugene Glasgow and wife, Mary Joyce Glasgow, mortgagors, is signed to the foregoing conveyance, and who is known to me, this day acknowledged before me, that being informed of the contents of the conveyance, he in his capacity as such auctioneer and attorney in fact, executed the same voluntarily on the day the same bears date.

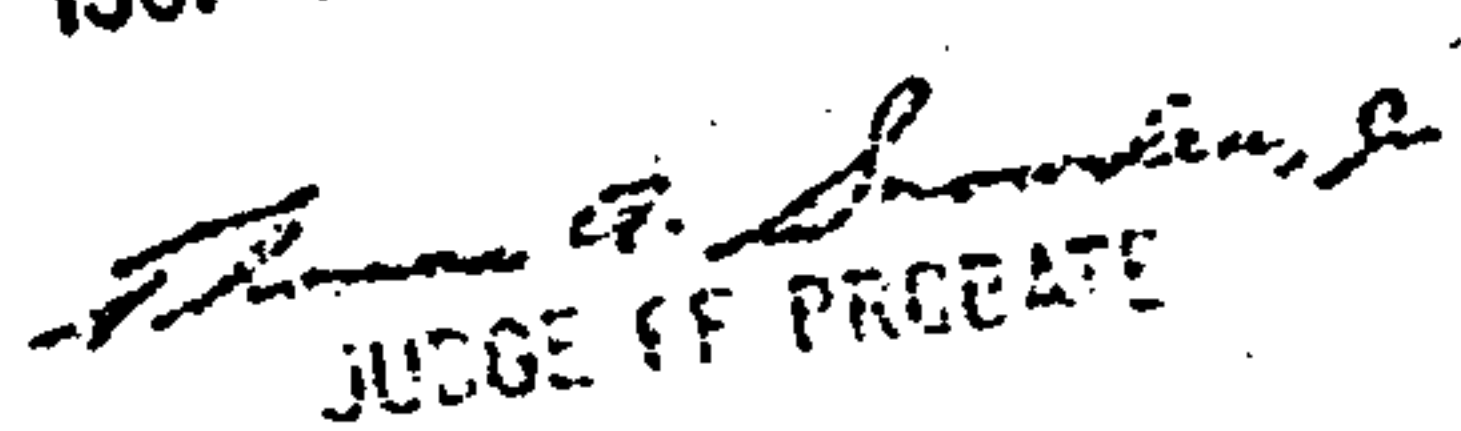
Given under my hand and seal this the 12 day of November, 1981.



NOTARY PUBLIC



CLERK OF COURT, SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED
1981 NOV 16 AM 10:36


JUDGE OF PROBATE