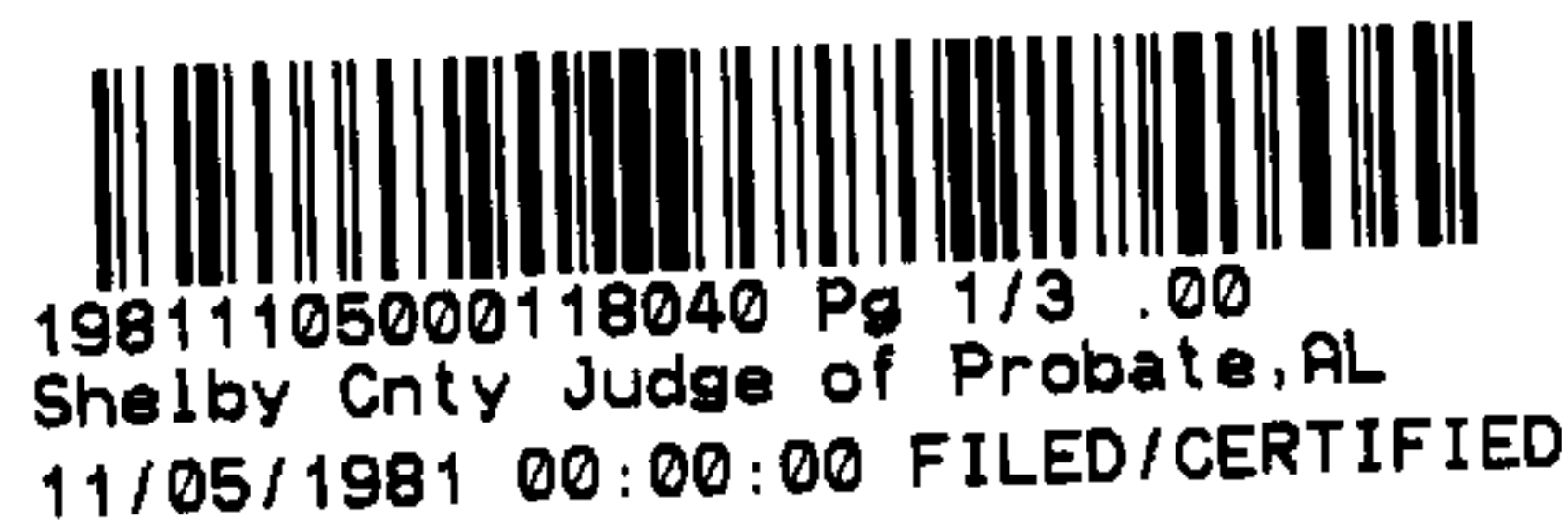


THIS INSTRUMENT WAS PREPARED BY:

Randolph Lanier
Balch, Bingham, Baker, Hawthorne,
Williams & Ward
Post Office Box 306
Birmingham, Alabama 35201

Name CVM Enterprises, Inc.
Address 2011 Crossridge Dr.
Birmingham AL 35244
Zip



STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of THIRTY-FIVE THOUSAND NINE HUNDRED AND 00/100ths DOLLARS (\$35,900.00) in hand paid by CVM ENTERPRISES, INC., a corporation, (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert International, Inc., a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lot 61-B, according to a Resurvey of Lots 61 and 62, Fifth Addition to Riverchase Country Club Residential Subdivision, as recorded in Map Book 7, Page 126, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

1. Ad valorem taxes due and payable October 1, 1982.
2. Mineral and mining rights not owned by GRANTOR.
3. Any applicable zoning ordinances.
4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama.
6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.

First Ala. Bank
P.O. Box 10247
Bham. AL, 35202

BOOK 335 PAGE 965

7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 2,500 square feet of finished floor space, unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns, forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 23rd day of October, 1981.

THE HARBERT-EQUITABLE JOINT VENTURE

By: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

By Donald D. Evans
Its Asst Vice Pres.

Witnesses:

Sharon R. R. Hasto
Janeen M. Turner

Witnesses:

Joseph E. H. W.
Roger G. Hasto

By: HARBERT INTERNATIONAL, INC.

By E. W. Hasto
Its Exec. V. President

The entire consideration of the purchase price recited above, was paid from a mortgage loan simultaneously herewith.

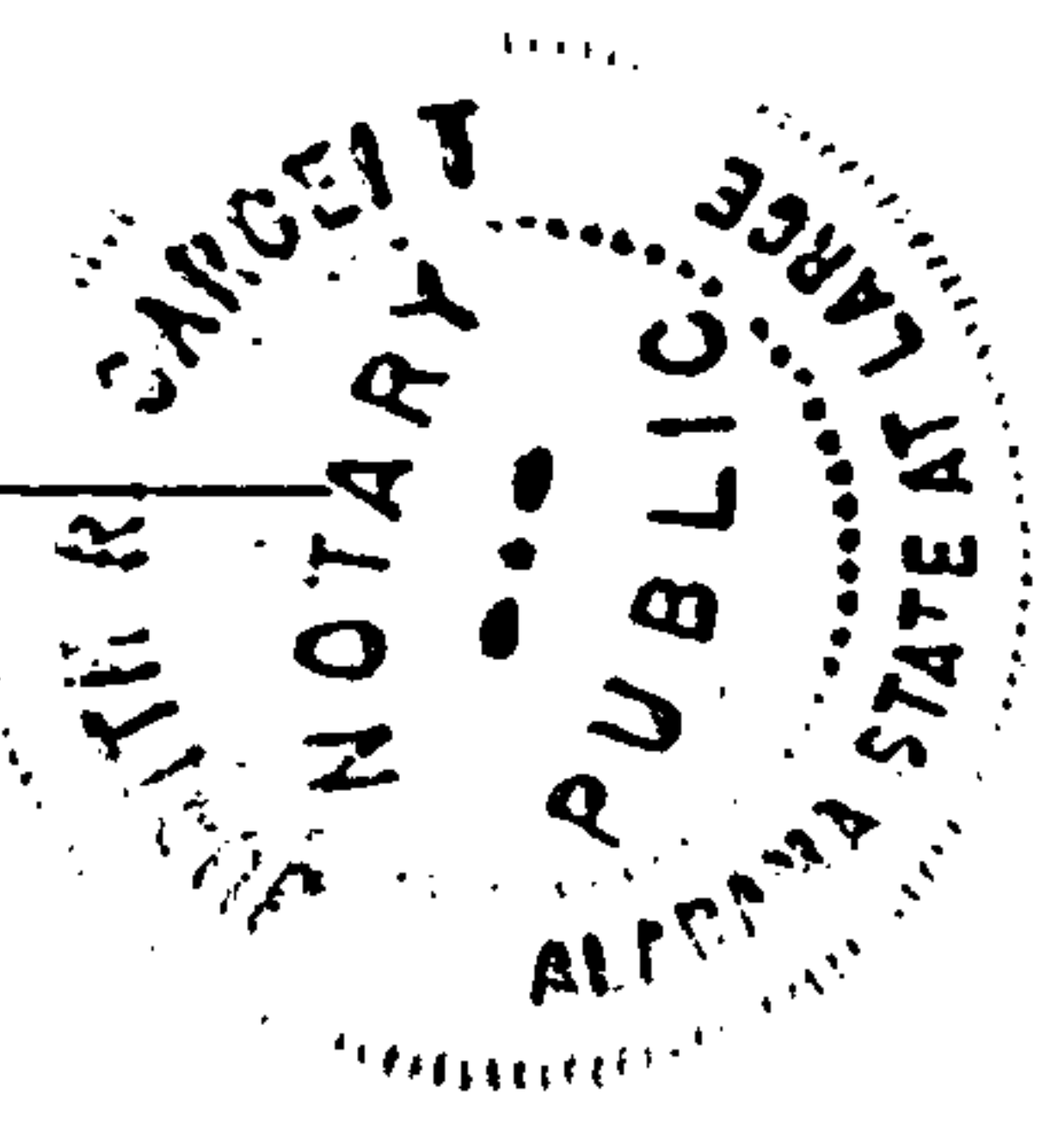
STATE OF Alabama)
COUNTY OF Shelby)

19811105000118040 Pg 3/3 .00
Shelby Cnty Judge of Probate, AL
11/05/1981 00:00:00 FILED/CERTIFIED

I, Judith R. Sargent, a Notary Public in and for said County, in said State, hereby certify that Donald D. Evans, whose name as Asst. V. President of The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 26th day of October, 1981.

Judith R. Sargent
Notary Public



My commission expires:

11-12-84

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

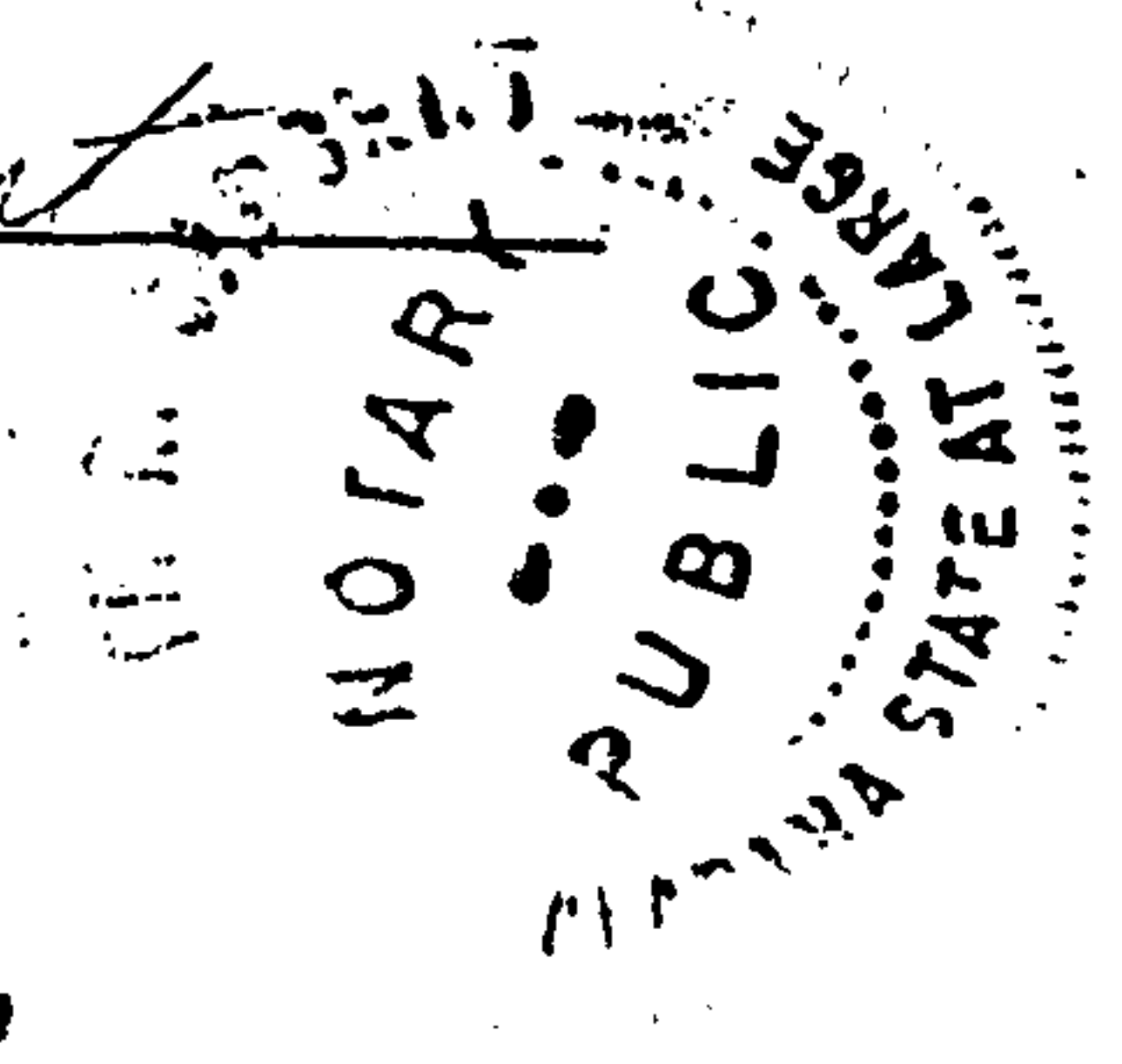
1981 NOV -5 AM 9:38 Rec. 4.50
Incl. 1.00
5.50
Thomas A. Shivers, Jr.
JUDGE OF PROBATE

STATE OF ALABAMA)
COUNTY OF Shelby)

I, Judith R. Sargent, a Notary Public in and for said County, in said State, hereby certify that Ed M. Dixon, whose name as Exec V. President of Harbert International, Inc., a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Given under my hand and official seal, this the 23rd day of October, 1981.

Judith R. Sargent
Notary Public



My commission expires:

11-12-84

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1981 NOV -5 AM 9:33 Rec. 4.50
Incl. 1.00
5.50
Thomas A. Shivers, Jr.
JUDGE OF PROBATE

Acctg. 416-728

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