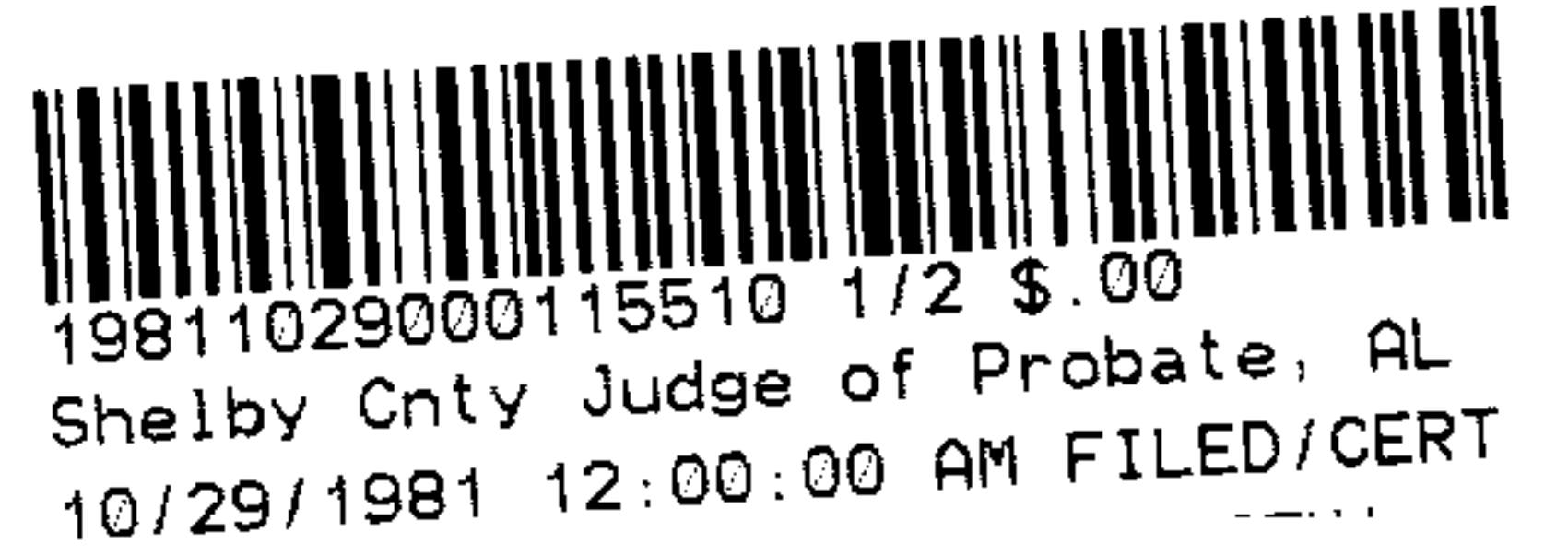


905

STATE OF ALABAMA )

SHELBY COUNTY )



TRANSFER AND ASSIGNMENT OF PURCHASE AGREEMENT

This Agreement, made and entered into this the 16th day of October, 1981, by and between DOYCE WEST of Route 1, Nauvoo, Walker County, Alabama, as Transferor and LENNETH GREENWOOD of Route 3, Benton, Illinois 62812, and GERALD CAIN of Route 1, Jonesboro, Illinois 62952, as PURCHASERS;

W I T N E S S E T H:

WHEREAS, Transferor owns and holds a Purchase Agreement from the Town of Aldrich, Alabama, dated the 16th day of October, 1981, for the purchase of the Summit Gob Pile, a copy being attached hereto as Exhibit "A"; and

WHEREAS, Purchasers desire to purchase the said Purchase Agreement and to carry out the said Agreement as operators;

NOW, THEREFORE, in consideration of the payment to Doyce West of the sum of Two Thousand Five Hundred (\$2,500.00) Dollars herewith and Five Hundred (\$500.00) Dollars previously paid, the receipt of which is hereby acknowledged as earnest money, and the further promise to pay the additional sum of Thirty-seven Thousand (\$37,000.00) Dollars upon closing as agreed and provided in the Purchase Agreement attached hereto, and the further agreement to pay to Doyce West a royalty of fifty (\$.50) cents per ton of washed coal, Doyce West does hereby transfer, assign, sell and convey to Lenneth Greenwood and Gerald Cain as purchasers for and on behalf of a corporation to be organized by them as operator, grantee, devisee and assignee of the property to be devised by the Purchase Agree-

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ment, all of his right, title and interest, in and to the referred to Purchase Agreement (Exhibit "A").

It is further understood and agreed that each party hereto will be bound by each and every term and condition of the Purchase Agreement attached hereto as Exhibit "A", the same as if each party hereto was a party of the said original Agreement.

IN WITNESS WHEREOF, the parties have set their hands and seals on this the 16th day of October, 1981.

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Rec 3.00  
Jud 1.00  
1981 OCT 29 AM 10:46  
SHELBY COUNTY, ALABAMA  
I CERTIFY THIS  
DOCUMENT WAS FILED  
JUDGE OF PROBATE

Doyce West  
DOYCE WEST, Transferor

Lennoth Greenwood  
LENNOOTH GREENWOOD, Purchaser

Gerald Cain  
GERALD CAIN, Purchaser

STATE OF ALABAMA )  
SHELBY COUNTY )

19811029000115510 2/2 \$.00  
Shelby Cnty Judge of Probate, AL  
10/29/1981 12:00:00 AM FILED/CERT

Before me, a Notary Public in and for said State and County, personally appeared Doyce West, Lennoth Greenwood, and Gerald Cain, who being duly sworn by me depose and say on oath that being fully informed of the contents they each voluntarily executed the foregoing Transfer and Assignment of Purchase Agreement on this the \_\_\_\_ day of October, 1981.

\_\_\_\_\_  
NOTARY PUBLIC