

4.00

MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

832

Central State Bank
Calera, Alabama

See Release Use Book 416 Page 540 (7-30-82)

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by Leslie W. Hope and wife, Sue S. Hope to Central State Bank which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 414 at Page 402 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 31,284.31 and,

WHEREAS the undersigned Leslie W. Hope and wife, Sue S. Hope now the ownerS are, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and have requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

This loan is due and payable in one sum of \$ 31,284.31 beginning on Jan. 20, 1982, with the total payments being \$ 31,284.31.

This is an extension of time only --- Mortgage tax paid as above.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF we have hereunto set our hands and seals this 26th day of October 1981

Leslie W. Hope L.
Sue S. Hope L.

We hereby approve the above extension and agree to same.

CENTRAL STATE BANK, CALERA, ALABAMA
By William M. Schrock William M. Schrock
President

Note: (Original maker and endorsers, if any, should endorse the new notes.)

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that _____
Leslie W. Hope and wife, Sue S. Hope whose nameS are _____ signed to the foregoing agreement,
and who _____ are _____ known to me acknowledged before me on this day that, being informed of the contents of the
agreement, _____ have _____ executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 26th day of October 1981.

Notary Public

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STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____

William M. Schroeder whose name as President
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this 26th day of October 1981.

Eleanor D. L...

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1981 OCT 28 AM 9:22

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Notary Public, State of Alabama
My Commission Expires February 1, 1985
Bonded by Western Surety Company

