THE STATE OF ALABAMA,
Snelby County.

This Deed of Mortgage, made and entered into on this, the	30th September	9_81
tween James Graham and Irene Graham		
. Weell		
e party of the first part, and First Netional Bank of Columbian	a, Columbiana, Ala., party of the second part.	
WITNESSETH, that the party of the first part being indebted	to the party of the second part in the sum of \$13,30	0.00
hirteen-thousand three-hundred and no/100-	DOLI	LARS,
e by one promissory note(s) of this date _ir	the amount of \$13,300.00 together w	<u>ith</u>
nterest from date at rate as set out in sa	,	
d being desirous of securing the payment of the same, and in nveyed and by these presents do they grant, bargain, sell reinafter described—that is to say, situated in the County of ore particularly known as	and convey to the said party of the second part the pro	operty.
Commence at a point 110 yards West of the	SE corner of the SW' of NE' of Section	on
35, Township 21, Range 1 West for the poin		
with the East line of said forty acres 210 South line of said forty acres 120 feet; t		
line of said forty acres 210 feet to the S	· · · · · · · · · · · · · · · · · · ·	
South line of said forty acres 120 feet to		•
SW% of NE% of Section 35, Township 21, Ran	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Situated in Shelby County, Alabama.		
· · · · · · · · · · · · · · · · · · ·		
		. y 17.5
		,
		<del></del>
		<del> </del>
· · · · · · · · · · · · · · · · · · ·	<u>,,,,                                  </u>	<del></del>
		<del> </del>
		· <del>-</del>
		<del></del>
	<u>, ,</u>	· · · · · · · · · · · · · · · · · · ·
	· •	

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition - that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or helder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, r.id having or not having the same in possession, may sell the same to the highest bidder, at public auction it Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal: to the indebtedness hereby secured, with loss, if any. payable to the party of the second part as \_\_\_their\_\_ interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage. It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said huildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand at security for the same. We further certify that the above property has no prior lien or encumbrance thereon. hands\_\_\_and Seal S\_\_, the day and year above written. our Witness Signed, Sealed, and Delivered in the Presence of CALITION -- IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS acknowledge receipt ca a copy of CUNTRACT BEFORE YOU SIGN IT. this instrument. PAGE 1981 OCT 14 AM 9: 46 10/14/1981 00:00:00 FILED/CERTIFIED THE STATE OF ALABAMA Shelby County. the undersigned, a Notary Public in and for said County James Graham and Irene Graham hereby certify that \_ whose name <u>signed</u> to the foregoing conveyance, and who <u>are</u> known to me, acknowledged before they me on this day that, being informed of the contents of this conveyance, executed the same volunta

My Commission Expires January 30, 1985

Mary Sugar

Record, OF ALABAMA, County County Judge Vol obate e tax has been paid on the red by Acts 1902 and 1908 Q O × Q, SEM cents County, County, pages filed 9 Judge 2 hereby hereby my ٥, office 19 certifies certifies 19 day the

day of

September

the day the same bears date,

Given under my hand, this \_\_

30th

**5**′ -