

STATE OF ALABAMA)
)
SHELBY COUNTY)

914

AMENDMENT TO LIMITED PARTNERSHIP AGREEMENT

WHEREAS, a Limited Partnership named K & L Explorations '81 Drilling Program, Ltd. has been formed; and,

WHEREAS, the said Partnership has drilled one well, namely Ora Parsons Well #1 on the Parsons lease in Clay County, Tennessee to a depth necessary to penetrate and test the Knox Dolomite formation and said well is dry and not worthy of completion at this time; and,

WHEREAS, all Limited Partners and the General Partner are desirous of further exploring and testing the said Parsons lease by the drilling of another well at another location on said lease; and,

WHEREAS, the Partnership has some remaining capital available to it after the payment of costs to drill Ora Parsons Well #1 which the General Partner and all Limited Partners desire to apply toward the cost of developing said additional well;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, it is agreed as follows:

1. The Limited Partnership agreement of K & L Explorations, '81 Drilling Program, Ltd., is amended so as to add the following:

1.02A Additional Well. The Partnership will drill a second well on the Parsons lease to be known as Ora Parsons Well #2.

FOSTER, CONWELL & BOLTON

2015 SECOND AVENUE NORTH
BIRMINGHAM, ALABAMA 35203

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3.05 Additional Capital Contributions. Each Limited Partner shall make an additional capital contribution to the Partnership of \$4,000.00 for the purpose of drilling the additional well provided for in paragraph 1.02A. Capital initially invested in the Partnership, which was not expended in the development of Ora Parsons Well #1, will be retained by the Partnership and applied to the costs of developing Ora Parsons Well #2. In the event Ora Parsons Well #2 is worthy of completion, each Limited Partner shall be assessed an additional \$12,000.00 for completion costs as provided in paragraph 3.01.

2. All other provisions of the Limited Partnership agreement shall remain in effect.

3. The Limited Partners grant to the General Partner a power-of-attorney to perform all acts necessary to the full development of Ora Parsons Well #2 and grant to the General Partner authority to amend the Certificate of Limited Partnership filed with the Probate Court of Shelby County, Alabama so as to comply with this Amendment.

This 12 day of October, 1981.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
AMENDMENT WAS FILED

General Partner:

K & L EXPLORATIONS 1981 MAR 24 AM 9:02

By: James E. Kelly
James E. Kelly, Managing Partner

Limited Partners:

Harry B. Laudenshah
Witness

Ruth S. Kelly
Witness

Harry B. Laudenshah
Witness

Ruth S. Kelly
Witness

RH Beaur
Limited Partner

J. E. Borchelt
Limited Partner

George A. Hough
Limited Partner

James L. Marquess
Limited Partner