THIS, RUMENT PREPARED BY:

NAME:_

John L. Cole, Attorney 1117 South 14th Street

ADDRESS: Birmingham, Alabama 35205

MORTGAGE - ALABAMA TITLE CO., INC., Birmingham, Alabama

19811001000105470 Pg 1/2 .00 Shelby Cnty Judge of Probate, AL 10/01/1981 00:00:00 FILED/CERTIFIED

32

State of Alabama

Shelby

COUNTY

Enough All Men By These Bresents, that whereas the undersigned
Leonard Thomas Campbell and wife, Marilyn M. Campbell
justly indebted to
University Credit Union, a corporation
in the sum of Five Thousand Two Hundred Ninety Two & no/100---(\$5,292.00)--Dollar
evidenced by One promissory note of even date

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due,

Note Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at maturity, the undersigned, Leonard Thomas Campbell and wife, Marilyn M. Campbell do, or does, hereby grant, bargain, sell and convey unto the said University Credit Union, a corporation (hereinafter called Mortgagee) the following described real property situated in

Shelby

4

BOOK

County, Alabama, to-wit:

Lot 64, according to the Survey of Southern Hills, as recorded in Map Book 7, page 72 in the Office of the Judge of Probate of Shelby County, Alabama. Mineral and mining rights excepted.

This mortgage is secondary to that certain mortgage from Leonard Thomas Campbell and wife, Marilyn M. Campbell to Molton, Allen and Williams, Inc. in Mortgage Book 395, page 84, and assigned to Federal National Mortgage Association in Misc. Volume 32, page 806, Shelby County, Alabama. In the event this hereinabove mortgage is declared in default, the University Credit Union or its successors or assigns shall have a right to declare this mortgage to University Credit Union in full and demand full payment of same.

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all an ounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays saidindebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become instatement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become gagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving lished in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

RO TAX COLLECTED

on; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned, further agree that said Mortgagoe may bid at said sale and purchase said property, if the highest bidder therefor, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons, or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation.

	IN WITNESS WHEREOF, we have hereunto set our hands and seals				
	on this the 29th WITNESSES:	day of	September	19 81	-/1/1//
	-	TOF	FALA. SHELHY (U.). PATIFY THIS TELL WAS FILE.	Leonard Tho	mas Campbell
		1981 OC	T -1 AM 10: 07	Marilen	Mamphell (Seal)
つごさ	NO TAX COLLEC	TED JUU	GE OF PROBATE Rec. 5	Marilyn M.	
ここ	STATE OF A	Labama			
+	Shelby	Count		neral Acknowledgement	
3	I, the undersign		1 L. Cole		and for said County in said State.
	hereby certify that Leonard Thomas Campbell and wife, Marilyn M. Campbell				
	whose name S aliqued to the foregoing conveyance, and who arenown to me, acknowledged before me on this day, that being in-				
	formed of the contents of the conveyancetheyexecuted the same voluntarily on the day the same bears date.				
	Given under my	hand and offic	ial seal this 29th day	September	19 81
		•		Jahl Celi	Notary Public.
	~~	•			
•	STATE OF COUNTY OF		Cor	porate Acknowledgement	
	I, said State, hereby co whose name as	ertify that		a Notary Put	olic in and for said County, in
	a corporation, is signal day that, being information	rmed of the c	regoing conveyance, a	vance, he as such officer and	knowledged before me on thid with full authority, executed
	Given under m	y hand and of	fficial seal, this the	day of	, 19
					Notory Public
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John Lanto 1117 Start B'ham.

Leonard Thand and wife,

University Cre a corporation MORTGA

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