Send Tax Notice to:

Name Real Estate Financing, Inc.

Telephone 205-663-1130

This instrument was prepared by

(Name) 2850-F Highway 31 South, Pelham Mall

(Address) Pelham. Alabama <u>35124</u> Montgomer

This Form furnished by:

anaba Title. Inc.

1970 Chandalar South Office Park Pelham, Alabama 35124

Representing St. Paul Title Insurance Corporation

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

09/29/1981 00:00:00 FILED/CERTIFIED

STATE OF ALABAMA

SHELBY COUNTY OF

KNOW ALL MEN BY THESE PRESENTS.

a corporation. to the undersigned grantor. J. D. SCOTT CONSTRUCTION CO., INC., (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

MICHAEL JAMES VELOTAS AND WIFE, CATHERINE S. VELOTAS,

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 34, according to the survey of Woodland Hills - First Phase - Fifth Sector, as recorded in Map Book 7. Page 152, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

PACE

300K

1. Ad valorem taxes due and payable October 1, 1981.

2. Building setback lines, easements, restrictions, covenants and conditions of record.

\$56,600.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously with delivery of this dead.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, J. D. SCOTT. who is authorized to execute this conveyance, has hereto set its signature and seal, this the 25th day of September, 19 81.

ATTEST:

STATE OF ALA. SHELEY UU. T CERTIFY THIS

J. D. SCOTT CONSTRUCTION CO., IN

1931 SEPS-29" AM 8: 42

ALABAMA STATE OF SHELBY COUNTY OF

JUDGE EF PROBATE

Sumty. 415-716

I, the undersigned.

a Notary Public in and for said County in said

State, hereby certify that J. D. SCOTT, President of whose name as whose name as

President of

J. D. SCOTT CONSTRUCTION CO. INC.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

day of

Given under my hand and official scal, this the 25th

Form ALA-33