The State of Alabama,__

SHELBY County

This Deed of						
	Mortgage, ma	de and entere	l on this the	18day of	SEPT.	1Q 8
between				•		
the party of the	e first part, a	ndCEN	PAI-CHATE D	NATIZ		
					, party o	
WITNESSET	H. That the r	arty of the fi			e party of the s	_
um of						
lue by						
THIS LOAN I	S PAYABLE I	N ONE SUM O	F \$3,057.68	BEGINNING_O	N_OCTOBER_14	1981WITH
AN INTEREST	RATE OF 18	%				
· · · · · · · · · · · · · · · · · · ·	, 					
Vhen due and a						
and being desire	us of securing	payment of t	he same, in con	sideration the	reof, ha_S gr	anted, bargain
sold, and conve	yed and by t	hese presents	doeg grant,	bargain, sell	and convey to	the said party
he second part			- 2			•
County of					_ ,	•
					· · · · · · · · · · · · · · · · · · ·	
ALL THE PIN		·				
FOLLOWING D	ESCRIBED LA	NDS, SITUATI	ED IN THE CO	UNTY OF SHE	LBY AND STAT	E OF ALABAMA
TO-WIT: SE	OF NE' AN	D NE'4 OF SE	ECTION 2	2,_TOWNSHIP	_2Q_SOUTH,_R	ANGE 1 EAST.
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~	~~~~~~~~~~				19810921000101850 Shelby Cnty Judge) Pg 1/3 .00
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•	mile severe is intended to end door popula the novement of any extension or renewal of said indebteds
	This conveyance is intended to and does secure the payment of any extension or renewal of said indebted- ness, and also any and all other indebtedness of the party of the first part to the party of the second part in ex-
	istence at the time of the execution of this conveyance or contracted after the date of the execution of this con-
	veyance and before the payment of the specific indebtedness hereinabove recited.
	It is understood and agreed by and between the parties hereto that should the party of the second part make
	any further advances to the party of the first part, or should the party of the first part be or become indebted to
	the party of the second part in any amount over and above the amount herein mentioned, this conveyance shall
	stand as security therefor as fully and completely as if named and included herein and the property herein de-
	scribed may be sold in the event of default in the payment of such advance or indebtedness just as if said fur-
a.	ther advances or indebtednesses had been a part of the principal sum herein secured.
	To Have and to Hold to the said party of the second part, <u>its</u> heirs and assigns, forever. But this
	Deed is intended to operate as a Mortgage, and is subject to the following conditions: that is to say, if
	the party of the first part shall pay and satisfy the debt above described at the time or before the same
	falls due, then this conveyance shall be null and of no effect; but on default of the payment of any
	installment of the indebtedness secured hereby, all of the indebtedness shall become due and payable,
	then the said party of the second part, its heirs or assigns, may take the above-described property
	into possession, and having or not having the same in possession, may sell the same to the highest bid-
	der. at public auction atSHELBY_COUNTY Alabama, for cash, having advertised such sale in
	some newspaper published in said County by two weekly insertions, or by posting at three public places
	in said County for not less than twenty days at the option of the mortgagee, and execute titles to the
	purchaser at said sale, and shall apply the proceeds to the payment of expenses incident to said sale. in-
	cluding all costs of collection, taking possession of and caring for said property, and all attorney's fees,
	and the payment in full of said demand hereby secured, and pay over the remainder, if any to said party
	of the first part. And it is further agreed that the mortgagee may buy the above described property at
	said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed
	that party of the first part shall insure the buildings on said property in some good and responsible fire
	insurance company for a sum equal to the indebtedness hereby secured, not to be more than three-
	fourths of the value of said buildings, with loss, if any, payable to the party of the second part as
	its interest may appear. And said party of the first part agrees to regularly assess said property
	and pay all taxes on the same which may become due on said property during the pendency of this
	mortgage.
	It is further agreed that if the said party of the first part shall fail to assess said property and pay
	taxes on same, or to insure said buildings, then the said party of the second part may pay the same and
	take out said insurance, and this conveyance shall stand as security for the same.
	We further certify that the above property has no prior lien or encumbrance thereon.
	Witness OUR hand S and seal S, the day and year above written.
	Signod Cooled and delivered in the manner of
	Orgined, Sealed and delivered in the presence of Chile Land Land (L. S.)
	(L.S.)

•

	4		County
I,	SANDRA_BUSBY		, in and for said County
hereby certify that _	BOBBY	JOINER AND CHARLES I	DMONDSON
			known to me, acknowledged be-
	hat, being informed of the day the same bears d	the contents of this conve	eyance,executed the
Given under my	hand, this	Notary Public, State of Alabar My Commission Expires Augus	70.
The State	of Alabama,	Bonded By Western Surety	
			, in and for said County
		•	, 19, came before me
	•	om the husband touching	her signature to the within Deed will and accord, and without fear.
of Mortgage, acknowl	ledged that she signed the s on the part of her hus		•
of Mortgage, acknowledge constraint, or threats	s on the part of her hus	band.	of, A.D., 19

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19810921000101850 Pg 3/3 .00 Shelby Cnty Judge of Probate, AL 09/21/1981 00:00:00 FILED/CERTIFIED