

MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

391

This instrument was prepared by
Central State Bank
Calera, Alabama

See Release Note Book 44 page 858 (H-26-82)
BOOK 415 PAGE 397

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by MARSHA FRASER, A WIDOW to CENTRAL STATE BANK, P. O. BOX 180, CALERA, AL 35040 which mortgagor is recorded in the Probate Office of Shelby County, Alabama, in Volume 410 at Page 606 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 16,669.39.39 and,

WHEREAS the undersigned MARSHA FRASER, A WIDOW now the owner, AND HAS requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

THIS LOAN IS DUE AND PAYABLE IN ONE SUM, \$16,669.39, DUE AND PAYABLE ON MARCH 2, 1982

THIS IS AN EXTENSION OF TIME ONLY - MORTGAGE TAX PAID AS ABOVE.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF I have hereunto set MY hand and seal this 4TH day of SEPTEMBER 19 81.

Marsha Fraser L.S.

We hereby approve the above extension and agree to same. _____ L.S.

CENTRAL STATE BANK, CALERA, ALABAMA
By Carlene R. Hadaway CARLENE R. HADAWAY,
CASHIER

Note: (Original maker and endorsers, if any, should endorse the new notes.)

Central S.
P. O. Box 1
Calera, AL

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that _____
MARSHA FRASER, A WIDOW whose name _____ signed to the foregoing agreement,
and who IS known to me acknowledged before me on this day that, being informed of the contents of the
agreement, ARE executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 4TH day of SEPTEMBER 19 81

Jandra Busby

Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
NOTICE WAS FILED

1981 SEP 14 AM 9:48

Thomas G. Shumaker, Jr.
JUDGE OF PROBATE

Notary Public, State of Alabama / At Large
My Commission Expires August 15, 1985
Bonded By Western Surety Company

Recd 3.00
Ind 1.00
4.00



BOOK 415 PAGE 398

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____
CARLENE R. HADAWAY whose name as CASHIER
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this 4TH day of SEPTEMBER 19 81

Jandra Busby

Notary Public

Notary Public, State of Alabama / At Large
My Commission Expires August 15, 1985
Bonded By Western Surety Company

