This instrument was prepared by

(Name) John S. Hiam of Gasco Employees Credit Union

(Address) 1918 First Ave. No., B'ham, Ala 35203

Jefferson Land Title Service Co., Inc.
AGENTS FOR
Mississippi Valley Title Insurance Company

249

MORTGAGE—

STATE OF ALABAMA
Shelby COUNTY } KNOW ALL MEN BY THESE PRESENTS: That Whereas,

William G. Rasmussen and wife, Rebecca D. Rasmussen

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

19810909000097140 Pg 1/2 .00
Shelby Cnty Judge of Probate,AL
09/09/1981 00:00:00 FILED/CERTIFIED

Gasco Employees Credit Union

(hereinafter called "Mortgagee", whether one or more), in the sum of Sixty-three Hundred Fifty and 84/100------------------------------------ Dollars ($ 6350.84), evidenced by

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Promissory Note of Even Date

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Parcel No. 1: From the Southease corner W½ of NE¼ of Section 15, Townshi 19 South, Range 2 East, run North 31 deg. 34 min. West 1,469.2 feet to a iron stake on the Easterly side of a public road, the point of beginning of lands herein described; thence North 63 deg. 01 min. East 250.0 feet thence North 26 deg. 59 min. West 415.1 feet; thence South 63 deg. 01 mi West 250.0 feet to northeasterly boundary of said public road; thence Southeasterly and southerly along boundary of said road; following the a of a curve, concave southwesterly, 430 feet to point of beginning; being a part of the W½ of NE¼ of Sec. 15, Township 19 South, Range 2 East, Shelby County, Ala., and containing 2 acres, more or less.

Parcel No. 2; From the Southeast corner of W½ of NE¼ of Sec. 15, Townshi 19 South, Range 2 East run North 31 deg. 34 min. West 1,469.2 feet to ar iron stake on the easterly side of a public road; thence North 63 deg. (East 250.0 feet to an iron stake, the point of beginning of lands herein described; thence continue along last named course a distance of 210 fe to a stake; thence 26 deg. 59 min. West 415.1 feet to a stake; thence South 63 deg. 01 min. West 210 feet to a stake; thence South 26 deg. 59 min. East 415.1 feet to point of beginning; being part of the NW¼ of the NE¼ of Sec. 15, Township 19 South, Range 2 East, Shelby County, Alal

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

GASCO EMPLOYEES CREDIT UNION
191_ ___ Ave., No
BIRMINGHAM, ALA

NO TAX COLLECTED

To Have And To [illegible] e above granted property unto the said Mortgagee, Mortgagee's successors, [illegible] ever; and for the [illegible] of further securing the payment of [illegible] debtedness, the undersigned agrees [illegible] all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, [illegible] said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

William G. Rasmussen and wife Rebecca D. Rasmussen

have hereunto set their signatures and seal, this [illegible] day of [illegible], 19

William G Rasmussen (SEAL)

Rebecca D Rasmussen (SEAL)

_____ (SEAL)

_____ (SEAL)

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

NO TAX COLLECTED 1981 SEP -9 AM 8:41

[illegible]
JUDGE OF PROBATE

Rec. 3.00
Inf. 1.00
4.00

19810909000097140 Pg 2/2 .00
Shelby Cnty Judge of Probate,AL
09/09/1981 00:00:00 FILED/CERTIFIED

THE STATE of [illegible]

Shelby **COUNTY**

I, Annie Laurie Hiam, **a Notary Public in and for said County, in said State, hereby certify that**

William G. Rasmussen and wife, Rebecca D. Rasmussen

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 20 **day of** Aug **, 1981**

Annie L. Hiam **Notary Public**

NOTARY PUBLIC STATE

THE STATE of

COUNTY

I, **, a Notary Public in and for said County, in said State, hereby certify that**

whose name as **of**

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the **day of** **, 19**

_____ **, Notary Publi**

Return to:

GASCO EMPLOYEES CREDIT UNION

TO

MORTGAGE DEED

Recording Fee $

Deed Tax $

$

This form furnished by

Jefferson Land Title Service Co., Inc.

BIRMINGHAM, ALABAMA