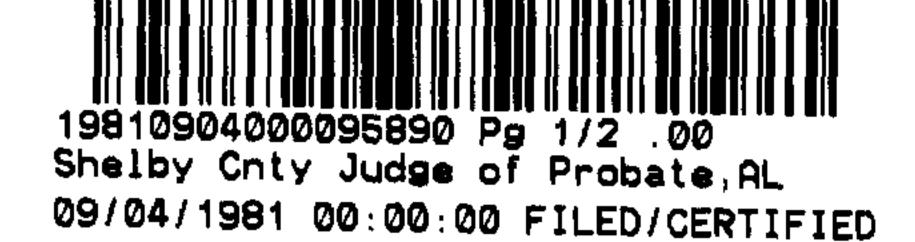
## THE STATE OF ALABAMA,

First National Bank of Columbiana

P. O. Box 977, Columbiana, AL. 35051

Shelby County.



\_day of September This Deed of Mortgage, made and entered into on this, the 2nd between Lewis B. Walker and wife. Imogene T. Walker the party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part, WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of \$33,271.92 Thirty-three thousand two-hundred seventy-one and 92/100-----\_DOLLARS, one promissory note(s) of this date 36 equal monthly payments in the amount of \$924.22 each, the first payment due October 1, 1981, and one payment due the 1st day of each successive month thereafter until said indebtedness is paid in full, and being desirous of securing the payment of the same, and in consideration thereof, ha ve granted, bargained, sold and conveyed and by these presents do they grant, bargain, sell and convey to the said party of the second part the property hereinafter described — that is to say, situated in the County of \_\_\_\_Shelby\_\_\_\_\_, in the State of Alabama, and more particularly known as PARCEL I: Commence at the Northeast corner of Section 27, Township 21 South, Range 1 West and run South 1 deg. 44 min. East 849.4 feet to the right-of-way line of the dirt road; thence run in a southwesterly direction along the right-of-way line of said dirt road a distance of 370 feet to a point; thence turn an angle of 90 deg. to the left and run Southerly 40 feet to the South right-of-way line of said dirt road being the point of beginning of the lot herein conveyed; thence turn an angle of 90 deg. to the left and run Easterly along the South line of said right-of-way 132 feet to the Northwest corner of George Brown property; thence turn a 90 deg. angle to the right and run Southeasterly along the George Brown property 200 feet, more or less, to the right-of-way of the Southern Railroad; thence turn a90 deg. angle to the right and run Westerly along the Northerly right-ofway ling of said Southern Railroad a distance of 389 feet to a point where said Southern Railroad crosses the North right-of-way line of Alabama Highway No. 70; thence turn a 90 deg angle and run Northwesterly 80 feet to a point on said dirt road; thence run along the Southeasterly right-of-way line of said dirt road a distance of 275 feet to the point of beginning; said property being situated in the NE's of the NE's of Section 27, Township 21 South, Range 1 West; containing 1.4 acres, more or less. PARCEL II: The SE% of SE% of Section 27, Township 21 South, Range 1 West, except 6 acres (forming a square) in the SW corner of said 1-1 Section and also except 2 acres being, 210 feet (North and South) by 420 feet (East and west) in the SE corner of said 4-4 Section. Also excepting right-of-way of Columbiana By-Pass Highway. There is excepted therefrom a lot in the SE's of the SE's of Section 27, Township 21 South, Range 1 West, described as follows: Commence at the NE corner of the SE's of the SE's of Section 27, Township 21 South, Range 1 West; thence run West along the North line of said 1-4 Section a distance of 154.73 feet to the point of beginning: thence continue West along the North line of said 1/2 Section a distance of 380.88 feet; thence turn an angle of 130 deg. 15 min, to the left and run a distance of 438.30 feet to the North R.O.W. line of the Columbiana By-Pass, or State Highway 25; thence turn an angle of 90 deg. 00 min. to the left, and run along said R.O.W. line a distance of 290.70 feet: thence turn angle of 90 deg. 00 min. to the left and run a distance of 192.21 feet to the point of beginning. Situated in the SE's of the SE's of Section 27. Township 21 South. Range 1 West, and containing 2.08 acres, Shelby County, Alabama. ALSO LESS AND EXCEPT PORTIONS SOLD TO: Alabama District Church of the Nazarene recorded in Deed Book 277, Page 366. William J. Mims recorded in Deed Book 289 Page 653 Howell Pryor Murphree recorded in Deed Book 294, Page 96. Columbiana Church of Christ recorded in Deed Book 301, Page 531, all being recorded in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama. PARCEL III of N.W.1, Section 17, Township 21 South, Range 1 East.

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition - that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire ir urance company for a sum equal: to the indebtedness hereby secured, with loss, if any. payable to the party of the second part as their interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency

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