MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA, Shelby County.

161

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA,
Alabama, hereinaster reserred to as Mortgagee, is now the owner of that certain mortgage heretosore executed by William M. Clark and wife, Catherine G. Clark
toFirst National Bank of Columbiana
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 333 at Page 831/832 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 2.369.83 : and, together with interest from date as set of in said note.
WHEREAS the undersigned William M. Clark and wife, Catherine G. Clark
now the owner. S are, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
as, to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions bereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
DUE: March 2, 1982

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Morgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF we have hereunto set our hands and seals this 3rd
day of
16m Class
Low Call
L. S.
L. S.
We hereby approve the above extension and agree to same.
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA By Ouda & Ulnshaw
Note: (Original maker and endorsers, if any, should endorse the new notes.) Asst. Cashier

STATE OF ALABAMA, SHELBY COUNTY

	I, the undersigned	dauthority in and for said C	ounty in said Sta	ate, hereby certify	that William M. Cl	lark and
wife.	Catherine G.	Clark	who	se name <u>\$</u>	<u>are</u> signed to th	e foregoing agree-
ment, a	and who <u>are</u>	known to me	e acknowledged	before me on this	day that, being informed	of the contents of
the agr	eement, they	executed the same volur	tarily on the day	y the same bears d	ate.	
	Given under my h	nand and official seal, this	3rd	day of	September	19_81
:			·	1 2000	a Live	ut
			•		•	tary Public
		STATE OF ALA, SHELL		My Commi	ission Expires January 30,	16. 1 13. 1
		1 CERTIFY TH	15			4
	•		Re	3.00		
	··•	1931 SEP -4 AM	9: 14 Ju	d 1.00		
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STATE	E OF ALABAMA, S					•
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		d authority in and for said C				naw
•	whose name as Assistant Cashier of The FIRST NATIONAL BANK OF COLUMBIANA ALABAMA is signed to the foregoing agreement and who is known or me, acknowledged before me on this day that, being informed of the contents of the agreement, he, as such officer and with cull authority executed the same voluntarily for and as the act of said bank					
to me,	acknowledged bef thority, executed th	ore me on this day that, be same voluntarily for and a	ana ALABAM eing informed o as the act of said	A is signed to the filte contents of the bank.	the agreement, he, as such	nd who is known h officer and with
→ →	Given under my h	hand and official seal, this	3rd	day of	September	1981
5 2 2			-		Debra Es	Stewart
ລັ					y Commission Expires Ja	tary Public nuary 30, 1905
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