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Shelby Cnty Judge of Probate, AL
09/03/1981 00:00:00 FILED/CERTIFIED

\$ 4.00

MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

130

This instrument was prepared by

Central State Bank
Nina Busby

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by

F. D. FRYE, AND WIFE, NINA FRYE

to CENTRAL STATE BANK P. O. BOX 180 CALERA, AL 35040

which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 336 at Page 602 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 4,004.97 and,

WHEREAS the undersigned F. D. FRYE AND WIFE, NINA FRYE

now the owner, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and HAVE requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

DUE AND PAYABLE IN ONE SUM OF \$4,004.97, DUE AND PAYABLE ON NOVEMBER 2ND, 1981.

THIS IS AN EXTENSION OF TIME ONLY---MORTGAGE TAX PAID AS ABOVE.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF WE have hereunto set OUR hand and seal this 28 day of AUGUST 19 81.

X [Signature] L.S.
X Nina A. Frye L.S.

We hereby approve the above extension and agree to same.

CENTRAL STATE BANK, CALERA, ALABAMA

By Carlene R. Hadaway CARLENE R. HADAWAY

Note: (Original maker and endorsers, if any, should endorse the new notes.) CASHIER

Central State Bank
P. O. Box 180
Calera, AL 35040

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that F. D. FRYE AND
WIFE, NINA FRYE whose name S ARE signed to the foregoing agreement,
and who ARE known to me acknowledged before me on this day that, being informed of the contents of the
agreement, THEY executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 28 day of AUGUST 1981.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1981 SEP -3 AM 9:59

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Rec. 300
Ind. 100
400

Andrea Busby

Notary Public, State of Alabama At Large
My Commission Expires August 12, 1985
Bonded By Western Surety Company



STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____
CARLENE R. HADAWAY whose name as CASHIER
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this 28 day of AUGUST 1981.

Andrea Busby

Notary Public, State of Alabama At Large
My Commission Expires August 12, 1985
Bonded By Western Surety Company

