

MORTGAGE EXTENSION AGREEMENT
609

4.00

THE STATE OF ALABAMA,
Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by _____

Walton N. Dorrough, a single man
to Central State Bank,
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 409 at Page 671 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 17,567.08 and,

WHEREAS the undersigned Walton N. Dorrough
now the owner _____, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
has _____ requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as
to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions
hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree
to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

Due and Payable in one monthly payment of \$17,567.08 due on January
28th, 1982

This is an extension of time only: Mortgage Tax paid as above.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following con-
ditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove des-
cribed; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness
hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether
such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer
and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage
(4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and
conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by
said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the
above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature
shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF I have hereunto set my hand and seal this 18th
day of August 19 81.

Walton N. Dorrough L.S.
Murray Dorrough L.S.
L.S.
L.S.

We hereby approve the above extension and agree to same.

CENTRAL STATE BANK, CALERA, ALABAMA
By Carlene Hadaway Cashier

Note: (Original maker and endorsers, if any, should endorse the new notes.)

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See release Proc. BK. 42 pg. 706 (11/4/81)
See release Proc. BK. 42 pg. 902 (11/13/81)

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that _____
Walton N. Dorough whose name _____ signed to the foregoing agreement,
and who is _____ known to me acknowledged before me on this day that, being informed of the contents of the
agreement, have _____ executed the same voluntarily on the day the same bears date.
Given under my hand and official seal, this 18th day of August 1981

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1981 AUG 20 AM 8:24
Rec. 300
Ind. 100
400

Thomas A. Inman, Jr.
JUDGE OF PROBATE

NOTARY PUBLIC
STATE OF ALABAMA

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____
Carlene Hadaway whose name as Cashier
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this 18th day of August 1981

Thomas A. Inman, Jr.
Notary Public
STATE OF ALABAMA

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