

This instrument was prepared by

(Name) Peggy Cooley

(Address) 7761 Eastwood Mall Birmingham Al 35210

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Shelby Cnty Judge of Probate, AL  
07/27/1981 00:00:00 FILED/CERTIFIED

STATE OF ALABAMA

COUNTY OF Shelby

) KNOW ALL MEN BY THESE PRESENTS: That Whereas,

John H. Pfeil Jr. and Gayle L. Pfeil his wife

(hereinafter called "Mortgagors,"

whether one or more) are justly indebted to Household Finance Corporation of Ala bama

(hereinafter called "Mortgagee"), in the sum of Twenty-Seven Hundred and Eighty-Four and 00/100 Dollars (\$ 2784.00 ), including interest, (but not including interest, if indebtedness is at simple interest), evidenced by a note executed simultaneously herewith payable in 48 equal monthly installments of \$ 58.00 each, commencing on August 28th, 19 81.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, John H. Pfeil Jr. and Gayle L. Pfeil his wife

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Lot 101, according to Map and Survey of Port South, third Sector, as recorded in Map Book 7 Page 110 in the Probate Office Shelby County Alabama. Mineral and Mining Rights excepted.

Amount Financed 1881.43

Said property is warranted free from all encumbrances and against any adverse claims, other than the lien of ad valorem taxes for the current tax year, and the lien of prior mortgages (if any).

Mortgagor s agree to pay all taxes and assessments on the above property and not to commit waste.

Upon default in any provision of said note, the mortgagee may declare the entire unpaid indebtedness immediately due and payable, (with rebate of unearned interest as provided in said note, if interest is precomputed) and the mortgagor hereby vests the mortgagee with full power and authority, upon the happening of any such default, to sell said property at public outcry at the front door of the Court House of said County, for cash to the highest bidder, after first giving thirty days' notice of the time, place and terms of sale, together with a description of the property to be sold, by publication once a week for three consecutive weeks, in a newspaper published in said County; to make proper conveyance to the purchaser in the name of the mortgagor; and the proceeds of said sale to apply, first, to the payment of the court costs of said sale, including a reasonable attorney's fee not exceeding 15% of said unpaid indebtedness (if paid to attorney not mortgagee's employee); second, to the payment of the amount of said unpaid indebtedness, whether due or not, together with the unpaid interest thereon to the date of sale, and any amount that may be due the mortgagee by virtue of any of the special liens herein declared; and third, the balance, if any, to pay over to the said mortgagors.

If the Mortgagor s fail to perform any of the duties herein specified, the Mortgagee may perform the same, and for any sums expended by the Mortgagee in this behalf the Mortgagee shall have an additional lien, secured by these presents, on said property.

If Mortgagor shall perform all the covenants and agreements herein contained, then these presents shall be void; otherwise they shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned John H. Pfeil Jr. and Gayle L. Pfeil his wife

have hereunto set their signatures, s seal, and seal, this 22 day of July, 19 81.

I CERTIFY THIS

INSTRUMENT WAS FILED

Aug. 2.85

Rec. 1.50 1981 JUL 27 AM 9:35

Ind. 1.00

5.35 Thomas A. Snowden, Jr.

JUDGE OF PROBATE

John H. Pfeil Jr.

(SEAL)

Gayle L. Pfeil

(SEAL)

Gayle L. Pfeil

(SEAL)

Gayle L. Pfeil

(SEAL)

THE STATE OF Alabama

Shelby

COUNTY)

I, James D. Appleton, a Notary Public in and for said County, in said State, hereby certify that

John H. Pfeil Jr. and Gayle L. Pfeil his wife

whose name signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 22 day of July, 19 81.

Notary Public

See release min. Book 42 Page 988 (11-19-81) BOOK 414 PAGE 377

