

THE STATE OF ALABAMA,
Shelby County.

This Deed of Mortgage, made and entered into on this, the 4th day of May, 1981
between Richard Bowen Smith and wife, Madalyn A. Smith

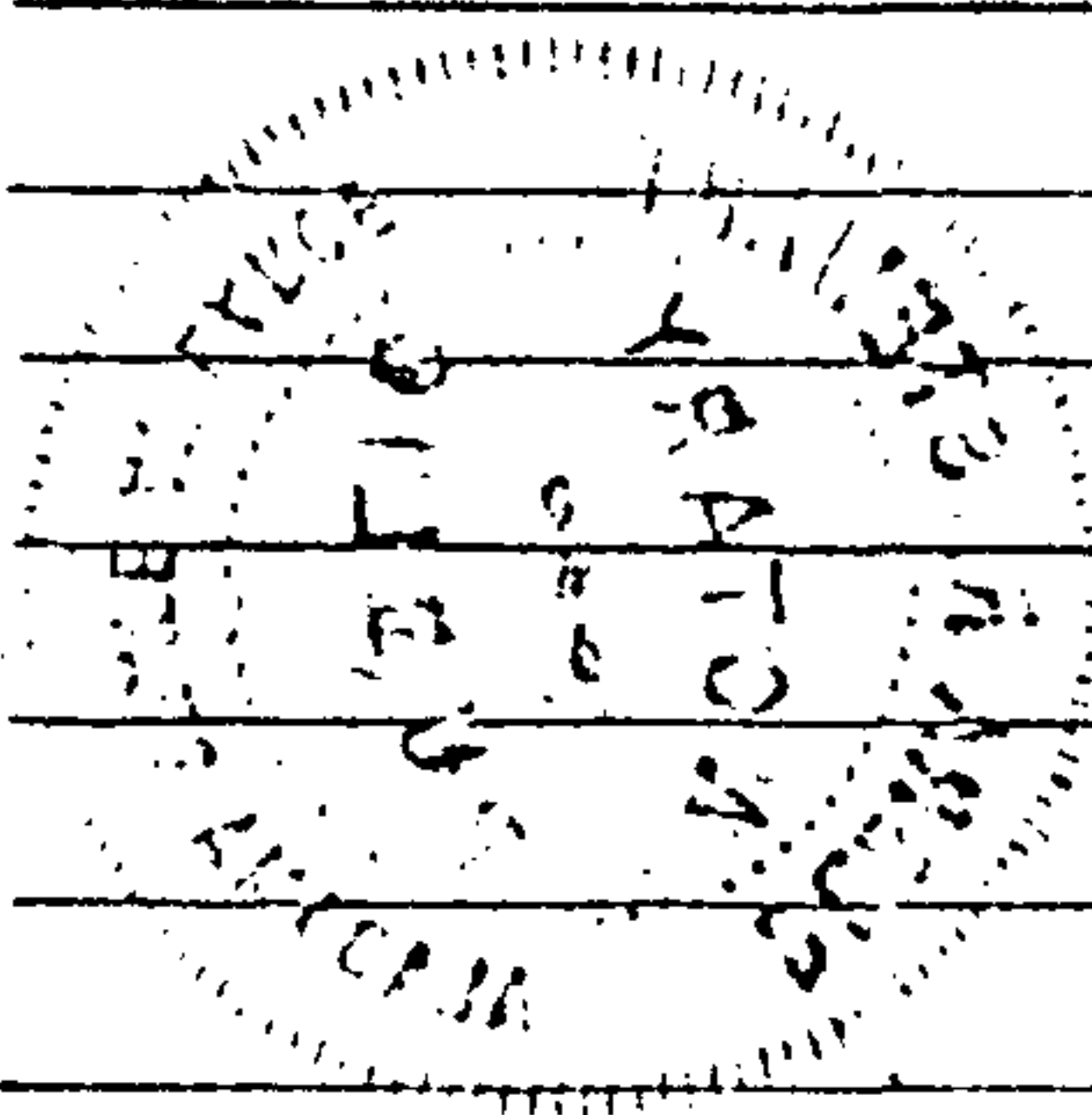
the party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part.

WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of \$25,000.00
Twenty-five thousand and no/100----- DOLLARS,
together with interest from date as set out in said note
due by one promissory note(s) of this date in the amount of \$25,000.00 together with interest
from date as set out in said note- 120 payments in the amount of \$422.72 each, the first
payment due the 25th day of June, 1981, and one payment of \$422.72 due the 25th day of
each successive month thereafter until said indebtedness is paid in full
and being desirous of securing the payment of the same, and in consideration thereof, ha ve granted, bargained, sold and
conveyed and by these presents do they grant, bargain, sell and convey to the said party of the second part the property
hereinafter described — that is to say, situated in the County of Shelby, in the State of Alabama, and
more particularly known as

Lot No. 15, Highlands Subdivision, as shown on map recorded in Map Book 5,
page 26, in the Probate Records of Shelby County, Alabama.

Subject to transmission line permits of record, restrictions shown on said
plat, and restrictions recorded in Deed Book 252, page 11 in said Probate Office.

BOOK 412 PAGE 275



✓ First National Bank of Columbiana
P. O. Box 977, Columbiana, AL. 35051

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition -- that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as their interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand at security for the same.

We further certify that the above property has no prior lien or encumbrance thereon.

19810508000051500 Pg 2/2 .00
Shelby Cnty Judge of Probate, AL
05/08/1981 00:00:00 FILED/CERTIFIED

Witness our hand S and Seal S, the day and year above written.

Signed, Sealed, and Delivered in the Presence of

I acknowledge receipt of a copy of
this instrument.

SIGN

Richard Bowen Smith

BEFORE ME, I HEREBY CERTIFY THAT YOU THOROUGHLY READ THIS
CONTRACT AND YOU SIGN IT.

Richard Bowen Smith (L.S.)

Madalyn A. Smith (L.S.)

(L.S.)

STATE OF ALABAMA
CLERK OF PROBATE
SHELBY COUNTY

1981 MAY -8 PM 3:25

James A. [Signature]
JUDGE OF PROBATE

Mtg TAX 37.50
Dec 3.00
Ins 1.00
41.50

THE STATE OF ALABAMA
Shelby County.

I, the undersigned, a Notary Public in and for said County
hereby certify that Richard Bowen Smith and wife Madalyn A. Smith

whose name s/are signed to the foregoing conveyance, and who are known to me, acknowledged before
me on this day that, being informed of the contents of this conveyance, they executed the same voluntarily on
the day the same bears date.

Given under my hand, this 4th day of May

[Signature]
My Commission Expires January 10, 1985

MORTGAGE

TO

THE STATE OF ALABAMA,
Shelby County

I, Judge of Probate for said County, hereby certify
that the within Mortgage was filed in my office on
record at o'clock M., on the day of, 19

and duly recorded on the day of, 19
of 19
in Mortgage Record, Vol. , on page
No.

Judge of Probate

Recording

Certificate

THE STATE OF ALABAMA,

Shelby County

I, Judge of Probate for said County, hereby certify
that the following privilege tax has been paid on the
within instrument as required by Acts 1992 and 1993
— viz:

\$ cents

Judge of Probate