

MORTGAGE FORECLOSURE DEED

19810430000047990 Pg 1/3 .00
Shelby Cnty Judge of Probate, AL
04/30/1981 00:00:00 FILED/CERTIFIED

STATE OF ALABAMA

1027

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That,

WHEREAS, heretofore, on to-wit: June 16, 1978,

Rickey J. Johnson and wife, Robbie Johnson, Mortgagors, executed a certain mortgage to Molton, Allen & Williams, Inc., a corporation, which said mortgage is recorded in Book 379, page 431, ^{CORRECTIVE MORTGAGE RE-Recorded in Book 379, page 639,} in the Probate Office of Shelby County, Alabama, and

WHEREAS, on August 17, 1978, the said Molton, Allen & Williams, Inc., a corporation did transfer and assign said mortgage and the debt secured thereby to Federal National Mortgage Association, a corporation organized under an Act of Congress and existing pursuant to the Federal National Mortgage Association charter, having its principal Office in the City of Washington, District of Columbia, said transfer recorded in Book 26, page 918, in said Probate Office; and the said Federal National Mortgage Association, a corporation is now the holder and owner of said mortgage and debt; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said Federal National Mortgage Association, a corporation, as transferee, did declare all of the indebtedness secured by the said mortgage due and payable, and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in Shelby County Reporter, a newspaper of general interest and circulation published in Shelby County, Alabama, in its issues of April 2, 9 and 16, 1981; and

WHEREAS, on April 29, 1981 the day on which the foreclosure sale was due to be held under the terms of said notice during the legal hours of sale, said foreclosure was duly and properly conducted, and the said Federal National Mortgage Association, a corporation as transferee of said mortgage, did offer for sale and sell at public outcry, in front of the Main entrance of the Court-house of Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of Federal National Mortgage Association, a corporation, in the amount of FIFTY TWO THOUSAND NINE HUNDRED TWENTY SIX and 94/100 (\$52,926.94) Dollars, which sum was offered to be credited on the indebtedness secured

1

in said mortgage and conducted the said sale; and,

WHEREAS, said mortgage expressly authorized the person conducting said sale to execute to the purchaser at said sale a deed to the property so purchased.

NOW, THEREFORE, in consideration of the premises and the credit of _____
FIFTY TWO THOUSAND NINE HUNDRED TWENTY SIX and 94/100 (\$52,926.94)

Dollars, Rickey J. Johnson and wife, Robbie Johnson
mortgagors, by and through the said Federal National Mortgage
Association, a corporation do grant, bargain,
sell and convey unto the said Federal National Mortgage Association,
a corporation, the following described
real property, situated in Shelby County, Alabama,
to-wit:

Lot 13, in Block 2, according to the survey of Cahaba Valley Estates, First Sector, as recorded in Map Book 5, page 84, in the Probate Office of Shelby County, Alabama.

Subject to taxes for the current year, 1981.

Subject to and all easements and/or restrictions of record.

Subject to the Statutory right of redemption on the part of those entitled to redeem under the laws of the State of Alabama.

BOOK 332 PAGE 516

TO HAVE AND TO HOLD the above described property unto the said _____

Federal National Mortgage Association, a corporation _____

its successors and assigns forever; subject, however to the Statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said _____ Rickey J. Johnson and wife, _____

Robbie Johnson _____

by Federal National Mortgage Association, a corporation _____

by Cheryl L. Wilkinson _____, as auctioneer conducting

said sale, has caused these presents to be executed on this the 29 day of

April, 19 81.

19810430000047990 Pg 3/3 .00
Shelby Cnty Judge of Probate, AL
04/30/1981 00:00:00 FILED/CERTIFIED

FEDERAL NATIONAL MORTGAGE ASSOCIATION

BY: Cheryl L. Wilkinson
AS AUCTIONEER

STATE OF ALABAMA

JEFFERSON COUNTY

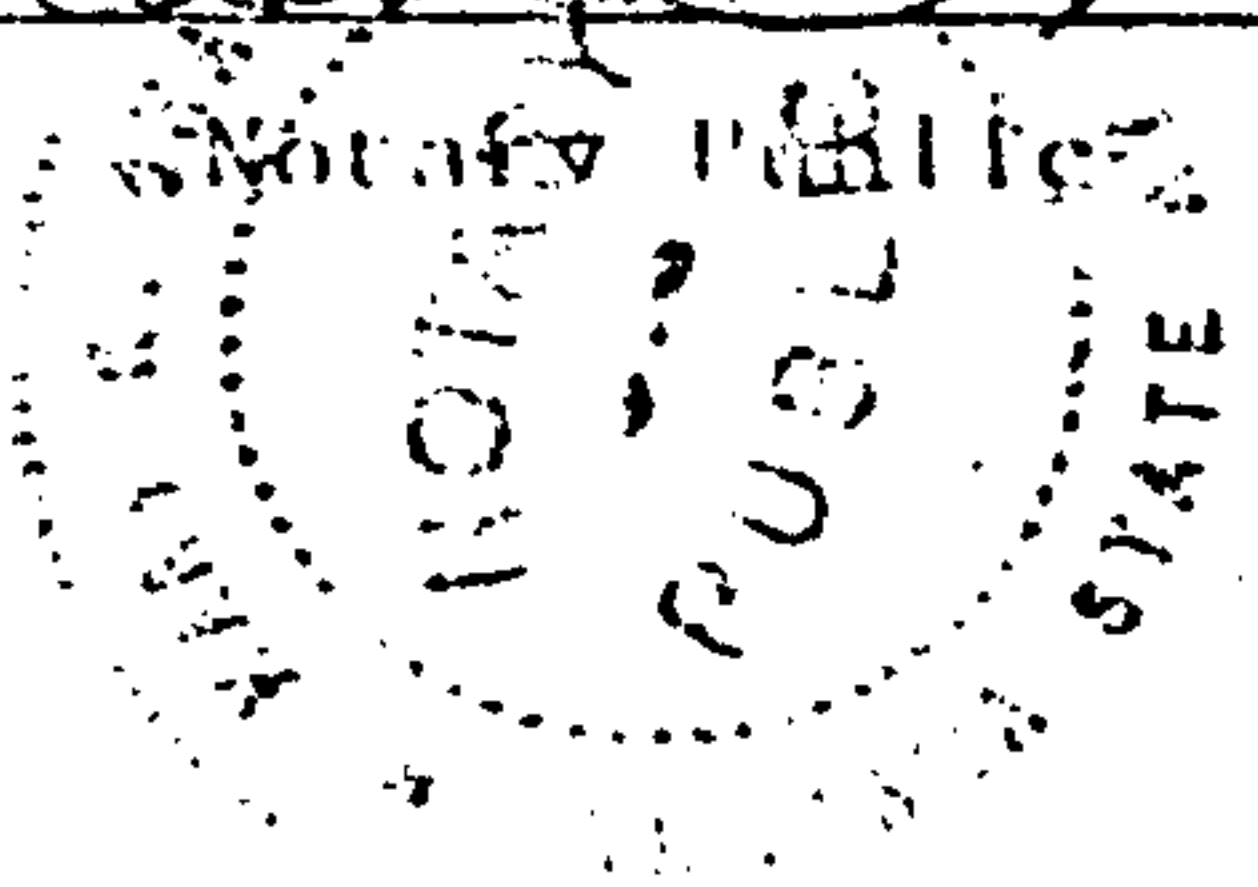
I, the undersigned, a Notary Public in and for the said County, in said State, hereby certify that Cheryl L. Wilkinson, whose name as auctioneer for Federal National Mortgage Association, a corporation, is signed to the foregoing conveyance and who is know to me, acknowledge before me on this day, being informed of the contents of this conveyance he or she, in his or her capacity as such auctioneer executed the same voluntarily on the day same bears date.

Given under my hand and official seal, this 29 day of April, 19 81.

Harry P. Chadwick

This document prepared by
Douglas Corretti
1804 7th Avenue North
Birmingham, Alabama 35203
Attys. CORRETTI & NEWSOM

My Commission Expires May 12, 1984



STATE OF ALA. SHELBY CO.
FILED THIS
1981 APR 30 AM 8:59
For closure
Thomas A. Newsom, Jr.
JUDGE OF PROBATE

Rec. 150
Ind. 100
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