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THE STATE OF ALABAMA,
Shelby County.

This Deed of Mortgage, made and entered into on this, the 26th day of March, 1981
between Gail Joseph Owen

the party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part,

WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of \$23,540.74
Twenty-three thousand five-hundred forty and 74/100-----DOLLARS,
together with interest as set out in said note
due by one promissory note(s) of this date 119 equal monthly payments in the amount of
\$286.86 each, including principal and interest, the 1st installment due April 20, 1981,
and one installment due the 20th day of each successive month thereafter until said
indebtedness is paid in full.

and being desirous of securing the payment of the same, and in consideration thereof, ha s granted, bargained, sold and
conveyed and by these presents do es grant, bargain, sell and convey to the said party of the second part the property
hereinafter described - that is to say, situated in the County of Shelby, in the State of Alabama, and
more particularly known as

PARCEL I:

A part of the SW $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 14, Township 21 South, Range 1 West, more
particularly described as follows: Commence at the SW corner of said forty acres
and run in a Northerly direction along West line of said forty acres a distance of
612.30 feet to the NW corner of James L. Ray, Jr. land for point of beginning of
tract herein described; thence along North line of Ray land North 87 deg. 15 min.
East 505.55 feet; thence run North 83 deg. 33 min. East a distance of 167.96 feet
to West right of way line of Columbiana-Chelsea Highway, which last named measurement
is along North line of L. R. Bradberry lot; thence in a Northwesterly direction along
West line of said Highway to its intersection with North line of said forty acres;
thence West along North line of said forty acres to the NW corner of same; thence
South along West line of said forty acres to the point of beginning. Situated in
Shelby County, Alabama.

PARCEL II:

All that part of the NW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 14, Township 21 South, Range 1 West, lying
Southwest of the Columbiana-Chelsea Paved County Highway right of way, containing
1.866 acres, more or less. Situated in Shelby County, Alabama.

First National Bank of Columbiana
P. O. Box 977, Columbiana, AL. 35051

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TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition -- that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any, payable to the party of the second part as ~~their~~ interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand at security for the same.

We further certify that the above property has no prior lien or encumbrance thereon.

Witness my hand and Seal, the day and year above written.

Signed, Sealed, and Delivered in the Presence of

I acknowledge receipt of a copy of this instrument.

Sign Gail Joseph Owen

CAUTION--IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS CONTRACT BEFORE YOU SIGN IT.

Gail Joseph Owen (L. S.)

(L. S.)

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STATE OF ALABAMA
I CERTIFY THIS INSTRUMENT WAS FILED

1981 APR -3 AM 9:29

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Noty. fee - 35.00
Rec. 3.00
Sub. 1.00
39.00

THE STATE OF ALABAMA
Shelby County.

I, the undersigned, a Notary Public in and for said County hereby certify that Gail Joseph Owen

whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand, this 26th day of March

Pella A. Stewart

My Commission Expires January 30, 1985

MORTGAGE

TO

THE STATE OF ALABAMA,
Shelby County

I, Judge of Probate for said County, hereby certifies that the within Mortgage was filed in my office for record at o'clock M., on the day of 19

and duly recorded on the day of 19

in Mortgage Record, Vol. on pages

Judge of Probate

Recording

Certificate

THE STATE OF ALABAMA,

Shelby County

I, Judge of Probate for said County, hereby certifies that the following privilege tax has been paid on the within instrument as required by Acts 1902 and 1908

— viz: \$ cents

Judge of Probate