

4.00

MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

96

Central State Bank
Calera, Ala

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by _____
James L. Carden and wife, Sabra F. Carden
to _____
Central State Bank, Calera, Alabama
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume _____ 353 _____ at Page _____ 89 _____ of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ _____ 37,885.81 _____; and,

WHEREAS the undersigned _____ James L. Carden and wife, Sabra F. Carden
now the owner _____ are _____, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
have _____ requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as
to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions
hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—
to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

Due and payable on demand in amount of \$37,885.81.

THIS IS AN EXTENSION OF TIME ONLY - MORTGAGE TAX PAID AS ABOVE.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF _____ we _____ have hereunto set _____ our _____ hand _____ S _____ and seal _____ this _____
20th _____ day of February _____ 19 81.

James L. Carden L.S.
Sabra F. Carden L.S.
_____ L.S.

We hereby approve the above extension and agree to same. _____ L.S.

CENTRAL STATE BANK, CALERA, ALABAMA

By _____
William M. Schroeder, President

Note: (Original maker and endorsers, if any, should endorse the new notes.)

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STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that _____
James L. Carden and wife, Sabra F. Carden whose name s are signed to the foregoing agreement,
and who are known to me acknowledged before me on this day that, being informed of the contents of the
agreement, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 20th day of February 1981.

James E. Calver
Notary Public
Notary Public, State of Alabama of Large
My Comm. expires Feb. 10, 1982
Bonded by Western Surety Company

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1981 APR -2 11:10:30
1981 APR -2 11:10:30
JUDGE OF PROBATE
Dec. 300
Feb. 100
400

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____
William M. Schroeder whose name as President
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this 20th day of February 1981.

James E. Calver
Notary Public
Notary Public, State of Alabama of Large
My Comm. expires Feb. 10, 1982
Bonded by Western Surety Company

Return To:
Central State Bank
Calera, AL