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Shelby Cnty Judge of Probate, AL
03/09/1981 00:00:00 FILED/CERTIFIED

(Name) DOUGLAS L. KEY, ATTORNEY
2100 11th Avenue North
(Address) B'ham, AL 35234

MORTGAGE- LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA
COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Aurbin Ray McCay, Jr. and wife, Gennett McCay

(hereinafter called "Mortgagors", whether one or more) are justly indebted to

APCO EMPLOYEES CREDIT UNION

(hereinafter called "Mortgagee", whether one or more), in the sum

of Six Thousand Seven Hundred and no/100----- Dollars
(\$6,700.00), evidenced by one promissory installment note bearing even date
herewith with interest at the rate of 13.8 percent per annum from date
and payable in eighty four (84) monthly installments of \$124.85 each,
the first installment shall be due and payable on March 5, 1981, after
date hereof, and one such remaining installment shall be due on the same
day of month thereafter until the entire indebtedness evidenced hereby
shall have been fully paid.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt
payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Aurbin Ray McCay, Jr. and wife, Gennett McCay

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described
real estate, situated in Shelby County, State of Alabama, to-wit:

Lot 1 according to the survey of Ivanhoe as recorded in Map Book 6,
page 58, in the Probate Office of Shelby County, Alabama, amended
by Map Book 6, page 70, in said Probate Office.

This mortgage is second and subordinate to that certain first mortgage in
favor of Engel Mortgage Co., Inc. filed for record March 15, 1976, and
recorded in Volume 352, page 797 in the Probate Office of Shelby County,
Alabama, and subsequently assigned to Engel Mortgage Company, Inc., in
Misc. Volume 16, page 350, in said Probate Office.

NON ASSUMPTION AND TRANSFER CLAUSE: If all or any part of the property
or an interest therein is sold or transferred by Borrower(s) without Lender
prior written consent, Lender may, at Lender's option, declare all the sums
secured by this mortgage to be immediately due and payable and subject to
any remedies as outlined herein.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Aurbin Ray McCay, Jr., and wife, Gennett McCay

have hereunto set their signature S and seal, this 5th day of March, 1981.

STATE OF ALABAMA

I CERTIFY THIS

1981 MAR 19 AM 8:06

AURBIN RAY MCCAY, JR. (SEAL)

GENNETT MCCAY (SEAL)

(SEAL)

1981 MAR 19 AM 8:06

Recd 3.00
Jud 1.00
4.00

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THE STATE of ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Aurbin Ray McCay, Jr., and wife, Gennett McCay

whose name S/are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 5th day of March, 1981.

Notary Public.

THE STATE of
COUNTY

I, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of, 19

Notary Public

Return to: DOUGLAS KEY, ATTORNEY
2100 - 11th AVENUE NORTH
BIRMINGHAM, AL 35204

TO

MORTGAGE DEED

This form furnished by

LAND TITLE COMPANY OF ALABAMA
317 NORTH 20th STREET
BIRMINGHAM, ALABAMA 35203