MORTGAGE EXTENSION AGREEMENT

782.

STATE OF ALABAMA,

Shelby County. KNOW ALL MEN BY THESE PRESENTS: that, whereas CENTRAL STATE BANK, CATE hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by Sanford Edwards and wife, Carole Edwards Central State Bank, Calera, Alabama which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 405 at Page(s) 108 of Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness thereby secured being now \$ 10,527.03 ___: and. WHEREAS, the undersigned Sanford Edwards and wife, Carole Edwards now the owner(s) ___are__, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and have requested the Mortgagee to grant an extension of time of payment of said mortgage. indebtedness so as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated: NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows: Due and payable in one payment of \$10,527.03, with this being due and payable on May 7, 1981. ರಾ PAGE THIS IS AN EXTENSION OF TIME ONLY - MORTGAGE TAX PAID AS ABOVE. B00% - 13 The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the morgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said mortgage and (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended. IN WITNESS WHEREOF, we have hereunto set <u>our</u> hand(s) and seal(s) this _day of __February 6th We hereby approve the above extension and agree to same. CENTRAL STATE BANK, Calera, Alabama

Cantrol of the water p. 0. 20x 137 Calera, 71 33040

William M. Schroeder, President

STATE OF ALABAMA, SHELBY COUNTY

whose name(s) are signed to the forego	ing agreement,	and who ar	e	known to me, acknowledg	
efore me on this day that being informed of the cor				executed the same voluntaril	
n the day the same bears date.					
Given under my hand and official seal, this_	6th	day of_	February		
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	•	Sonded by We	១៩៤០៧ មិនកូរប្រ	Company	
TATE OF ALABAMA, SHELBY COUNTY					
I. the undersigned authority in and for said	County in said S	tate, hereby	certify that		
I. the undersigned authority in and for said William M. Schroeder whose name as President		······································		OF CENTRAL STATE BANK	
I. the undersigned authority in and for said William M. Schroeder whose name as President Calera, Alabama, is signed to the foregoing agreement informed of the contents of the agreement, he or and as the act of said Bank.	ent and who is k	nown to me	acknowledg	of CENTRAL STATE BANK	
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