

THE STATE OF ALABAMA,

Shelby County.

encia, county.	
This Deed of Mortgage, made and entered into on this, the 31st day of January,	1981
between Paula E. Payne	
	
the party of the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part,	•
WITNESSETH, that the party of the first part being indebted to the party of the second part in the sum of $\$13.96$	66.20
Thirteen thousand nine hundred sixty-six and 20/100DOL	
due by One promissory note(s) of this date 60 monthly installments of \$232.77 each tirst installment due the 3rd day of March, 1981 and one installment due the 3rd each successive month thereafter until said indebtedness is paid in full.	ch, 3rd
and being desirous of securing the payment of the same, and in consideration thereof, ha signal granted, bargained, so conveyed and by these presents does grant, bargain, sell and convey to the said party of the second part the presentation thereinafter described—that is to say, situated in the County of Shelby, in the State of Alabam more particularly known as	roperty
Fart of the SE 1/4 of SE 1/4 of Section 14, Township 21 South, Range 1 West, 1	more
particularly described as follows: Begin at the SE corner of the SE 1/4 of the	he SE
1/4 and run North along the East line a distance of 660 feet; thence turn an	angle
of 90 degrees 55 minutes to left and run 330 feet; thence turn an angle of 89	
degrees 05 minutes to left and run 660 feet more or less to the South line of	
1/4-1/4 section; thence turn an angle of 90 degrees 55 minutes to left and rule	n
along the south line of said forty 330 feet to point of beginning.	
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TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forexer, But this Dead is inter led to operate as a Mortgage and is subject to the following condition - that is to say, if the party of the first part shall pay and satisfy the debt above described and any other cadebtedness to the owner or bold a hereof as described on page 1 of this morigage at the time or before the same falls due, then this conveyance shar oe null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secend hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above described party ary into possession, and having or not having the same in possession, may sell the same to the highest hidder, at public auxilian at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgager, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any payable to the party of the second part as her interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

It is further agreed that if the said party of the first part shall fail to assess said property and part torse on when my to be made in an expension of the said party of the

Shelby County. I. 2 Notary Public	We furth	her certify that	the abo	ove pro	perty h	as no pri	or lien	or encumb	brance there	on.			
Signed, Sealed, and Delivered in the Presence of I hereby acknowledge receiptof a copy of this instrument. CAUTION: It is important that you this document throughly before you this document throughly before you this instrument. (L.S.) SIMIS OF ALA SHELT (II. STATE OF ALABAMA Shelby County. I. a Notary Public reply certify that Paula E. Payne hose name is signed to the foregoing conveyance, and who is day that, being informed of the contents of this conveyance. She executed the same volunturily on the day the same been date. Given under my hand, this SIST County hards on the foregoing conveyance and day of the same been date. Given under my hand, this SIST County hards of Poblate for and day of the same been date. Given under my hand, this SIST County hards on the foregoing conveyance and who is moving the day of the same been date. Given under my hand, this SIST County hards on the foregoing conveyance and day of the same been date. Given under my hand, this SIST County hards on the foregoing conveyance and day of the same been date to read the foregoing conveyance and day of the same been date to read the same volunturily on the same been date to read the same volunturily on the same been date to read the same volunturily on the same been date to read the same volunturily on the same been date to read the same volunturily on the same been date to read the same volunturily on the same been date to read the same volunturily on the same been date to read the same volunturily on the same been date to read the same volunturily on the same volunturily on the same been date to read the same volunturily on t	Witness	my			hand	and	Seal	, the da	ay and year	above wri	tten.		
Thereby acknowledge receipt of a copy of this instrument. (L. S.) SINE DEAL SECTION May be acknowledged before the on this day that, being informed of the contents of this conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, this signed to the foregoing conveyance, and who is the other my hand, the other my hand, the other my hand, and the other my hand the other my hand the other my hand				:_ 4b_ 1	D	· 6					-		•
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