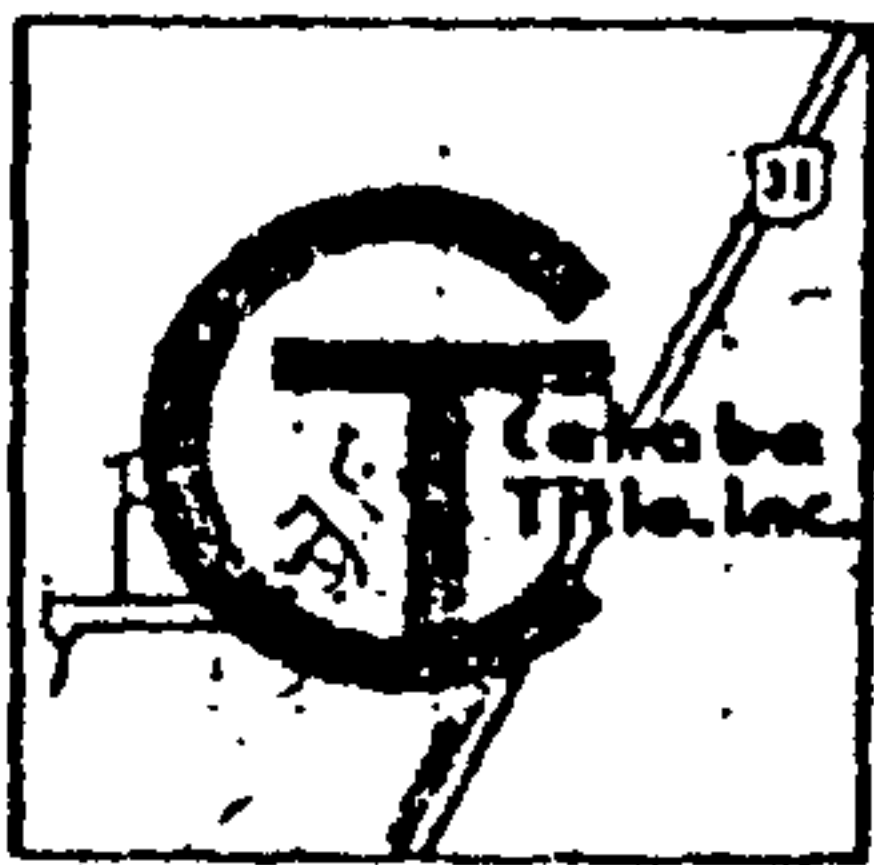




This instrument was prepared by

(Name) Daniel M. Spitler

Attorney at Law

(Address) 1972 Chandalar Office Park
Pelham, Alabama 35124

This Form furnished by:

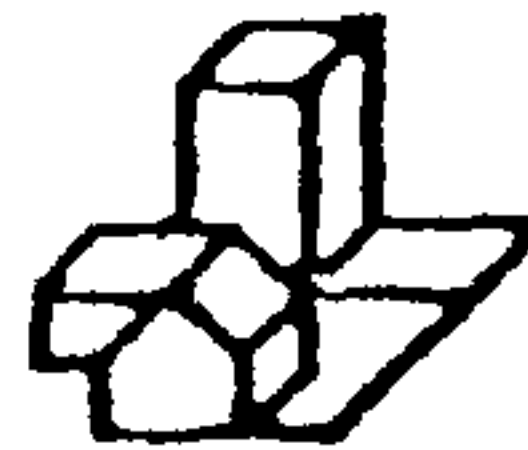
Cahaba Title, Inc.

Highway 31 South at Valleydale Road

P O Box 689

Pelham, Alabama 35124

Telephone 988-5600



AGENT FOR

ST. PAUL TITLE

MORTGAGE-

STATE OF ALABAMA

SHELBY

COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

John F. Boolos and wife, Diane A. Boolos

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Eloise H. Humphries



19810204000012180 Pg 1/2 .00
Shelby Cnty Judge of Probate, AL
02/04/1981 00:00:00 FILED/CERTIFIED

(hereinafter called "Mortgagee", whether one or more), in the sum

of Fifteen Thousand Two Hundred and no/100-----Dollars
(\$ 15,200.00), evidenced by one Real Estate Mortgage Note of even date herewith, according
to the terms and conditions of said Note, which is due and payable on February 28, 2001,
if not sooner paid.

19810204000012180
(2)

BOOK 409 PAGE 641

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the
prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

John F. Boolos and wife, Diane A. Boolos

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described
real estate, situated in **Shelby** **County, State of Alabama, to-wit:**

Lot 171, according to the Map of Chandalar South, Third Sector, as recorded in
Map Book 6 Page 68 in the Probate Office of Shelby County, Alabama; being situ-
ated in Shelby County, Alabama.

Subject to easements and restrictions of record.

This is a second mortgage subject to and subordinate only to that certain note
payable to Jefferson Federal Savings & Loan Association of Birmingham recorded
in Mortgage Book 378, Page 549 in the Office of the Judge of Probate of Shelby
County, Alabama.

Said property is warranted free from all incumbrances and liens, except as stated above.

Term 10/1/81

Daniel M. Spitler

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and when default is made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same, and to further secure said indebtedness, first above named, undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, and to keep such insurance policy or policies in the Mortgagee's name, payable to said Mortgagee, as Mortgagee's interest may appear, and to keep said policy or policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said policy or policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; and amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagee pays said indebtedness, and remission of said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness, hereby incurred, or any part thereof, at the interest rate or rates herein provided, mature, or should the interest of said Mortgagee or assigns in said property become subject to any lien or the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and the mortgage be subject to foreclosure, as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse at Mortgagee, agents or assigns' election, in front of the Court House door of said County, or the division thereof where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveyance, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagee and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned John F. Boolos and wife, Diane A. Boolos

BOOK 409 PAGE 642

STATE OF ALA. SHELBY CO.
I CERTIFY THAT THIS INSTRUMENT WAS FILED

1981 FEB -4 AM 8:29

Shelby County Judge of Probate

and seal, this 29th day of January, 1981.

JOHN F. BOLOS

DIANE A. BOLOS

(SEAL)

(SEAL)

(SEAL)

(SEAL)

THE STATE of ALABAMA
SHELBY COUNTY

19810204000012180 Pg 2/2 .00
Shelby Cnty Judge of Probate, AL
02/04/1981 00:00:00 FILED/CERTIFIED

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that John F. Boolos and wife, Diane A. Boolos

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of January, 1981.

THE STATE of

COUNTY

I, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

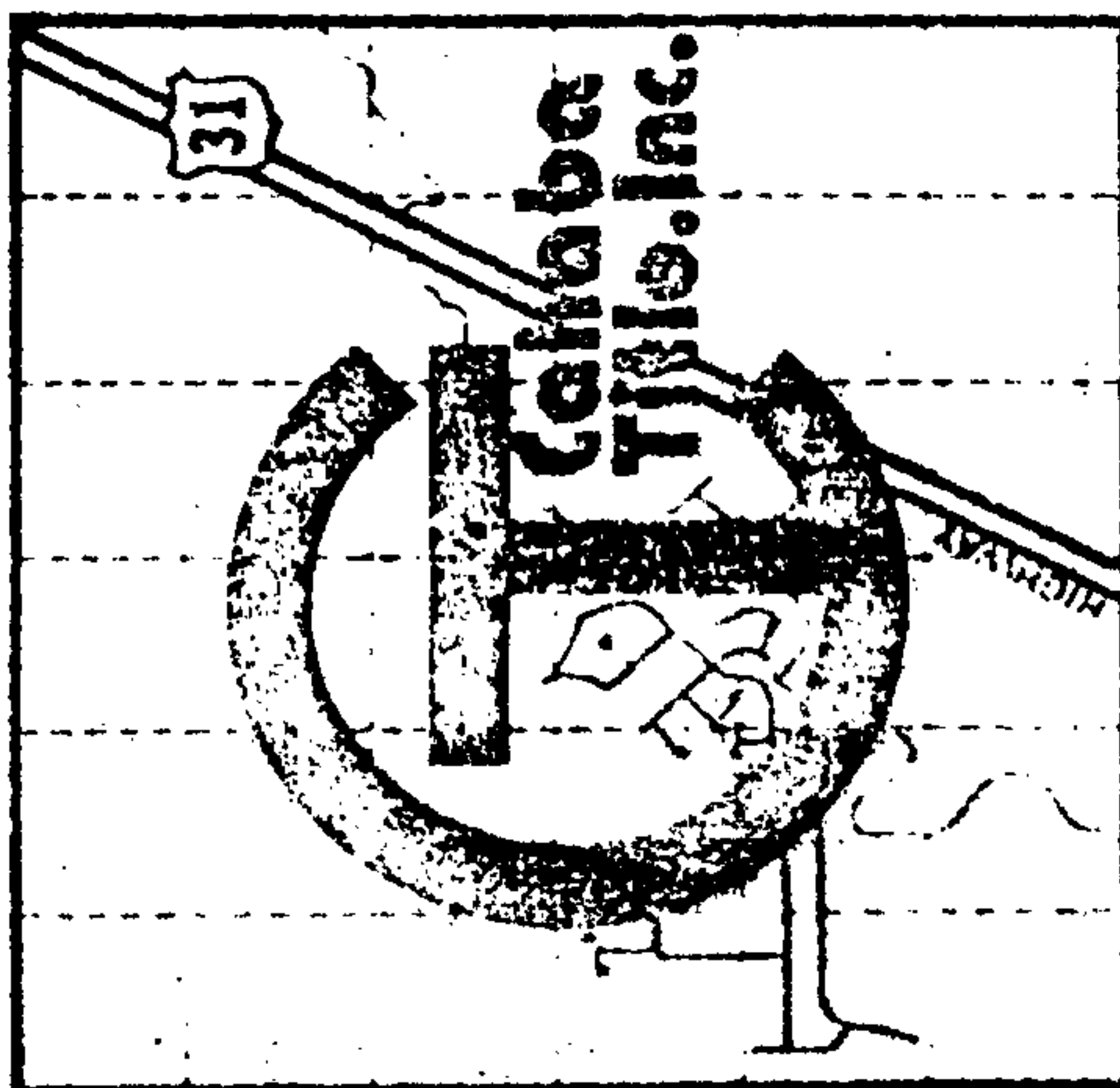
Given under my hand and official seal, this the day of , 19

Notary Public

Return to:

DANIEL M. SPITLER
ATTORNEY AT LAW
Spitler Building - Suite 100
1970 Chandalar South Office Pk.
PELHAM, ALABAMA 35124

MORTGAGE DEED



Recording Fee \$
Deed Tax \$

This form furnished by

Cahaba Title, Inc.
Highway 31 South at Valleydale Road
P O Box 689
Pelham, Alabama 35124
Telephone 988-5600