



STATE OF ALABAMA)
)
COUNTY OF SHELBY)

631

value of \$112,461.00,

THIS AGREEMENT entered into this 30th day of December,
1980, by and between GULF STATES PAPER CORPORATION, of
 County, Alabama, hereinafter referred to
as Owner; and UNION CAMP CORPORATION, a corporation of Virginia,
authorized to do business in Alabama, hereinafter referred to
as Union Camp,

W I T N E S S E T H:

By Timber Indenture Agreement of even date herewith between Owner and Union Camp, Owner, for the consideration and the performance of the covenants, all as recited in said Agreement, has agreed to sell to Union Camp, and Union Camp has agreed to buy, all of the following described property, rights and privileges:

All of the following described timber and trees, to-wit:

All of the timber marked or designated for cutting, estimated to be 571 MBF Scribner Decimal C Log Rule of Pine Sawtimber; 83 MBF Scribner Log Scale of Hardwood Sawtimber; 572 cords of Pine Pulpwood; 516 cords of Hardwood Pulpwood.

The above described trees and timber are standing, growing,
or fallen on the following described lands, to-wit:

Northwest $\frac{1}{4}$ of Southwest $\frac{1}{4}$, Southwest $\frac{1}{4}$ of Northwest $\frac{1}{4}$ and South $\frac{1}{2}$ of Northwest $\frac{1}{4}$ of Northwest $\frac{1}{4}$ of Section 25, and the Northeast $\frac{1}{4}$ of Southeast $\frac{1}{4}$, Southeast $\frac{1}{4}$ of Northeast $\frac{1}{4}$ and South $\frac{1}{2}$ and ten (10) acres West of Power line right-of-way of Northeast $\frac{1}{4}$ of Northeast $\frac{1}{4}$ of Section 26; all in Township 24 North, Range 15 East and being 210 acres more or less as shown on the map labeled "Exhibit A" which is attached to and made a part of this contract.

And, subject to the provisions of said Agreement, cut and remove from the above-described lands all and singular of the said trees and timber.

The term of said Timber Indenture Agreement is for a period of until Dec. 31, 1981 upon the terms and conditions as therein set forth.



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Reference is hereby made to said Timber Indenture Agreement, an executed duplicate of which is in the possession of each of the parties hereto, for all purposes, including the description of all the property, rights and privileges of the respective parties thereunder, as well as the consideration thereof, and the terms and conditions of which Timber Indenture Agreement are hereby incorporated by reference.

IN WITNESS WHEREOF, the Owner has signed, sealed and delivered these presents in duplicate, the day and year first above written.

Signed, sealed and delivered in the presence of:

GULF STATES PAPER CORPORATION

Susan Allen

Myra Hammond

J. J. Dixon (L.S.)
Manager, Natural Resources

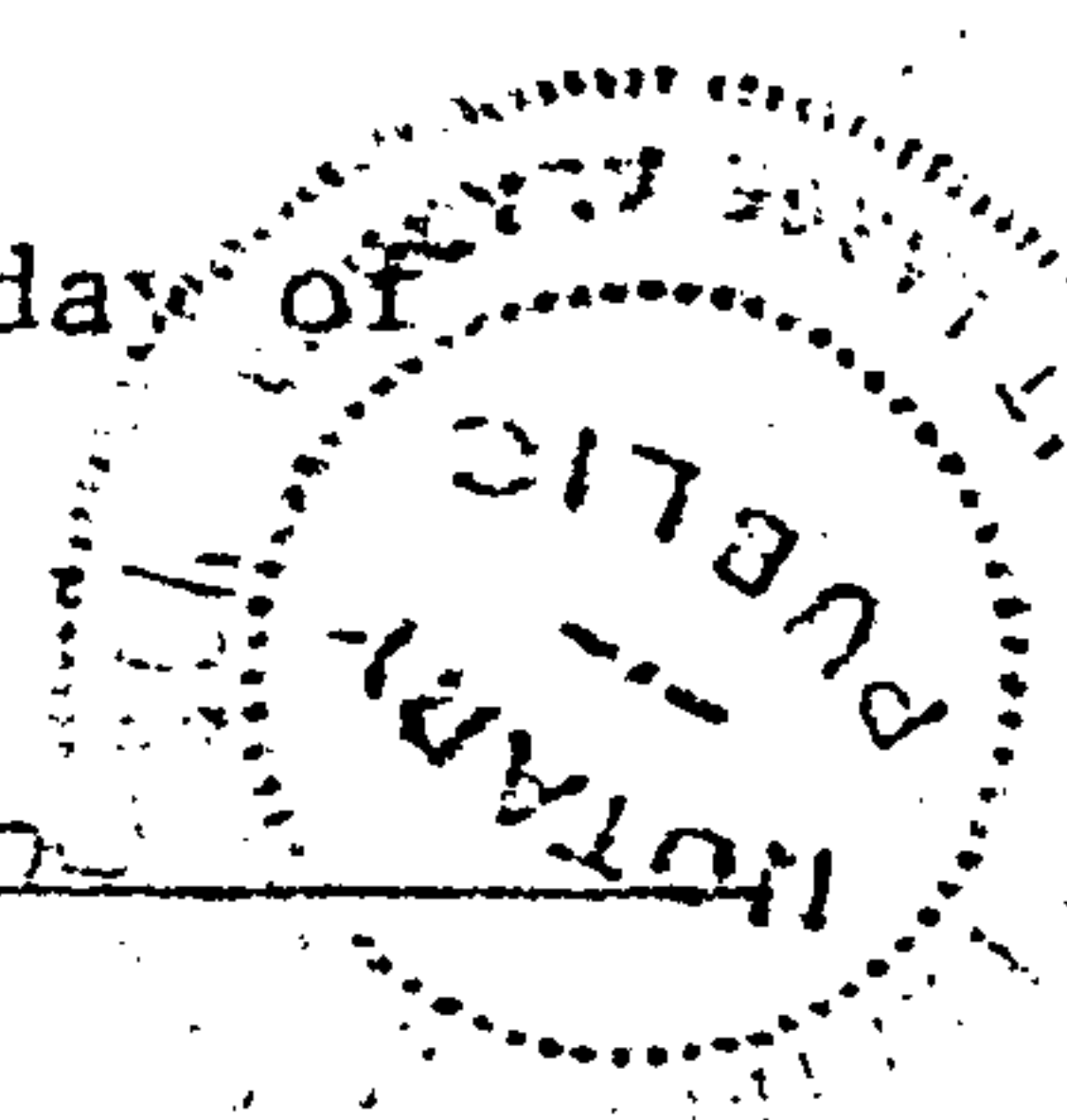
ACKNOWLEDGEMENT

STATE OF Alabama)
COUNTY OF Tuscaloosa)

I, Beatrice C. Watson a Notary Public in and for said County in said State, hereby certify that F. J. Dixon, whose name(s) is (are) signed to the foregoing Agreement and who is (are) known to me, acknowledged before me on this day that being informed of the contents of the Agreement, he executed the same voluntarily on the day the Agreement bears date.

GIVEN UNDER MY HAND and seal of office this 10th day of January, 1981.

Beatrice C. Watson
State of Ala.



CORPORATE ACKNOWLEDGEMENT

STATE OF _____)
COUNTY OF _____)

I, _____, a _____ in and for said County in said State, hereby certify that _____, whose name as _____ of _____, a corporation, is signed to the foregoing Agreement, and who is known to me, acknowledged before me on this day that being informed of the contents of the Agreement, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND and seal of office this _____ day of _____, 19____.

This instrument prepared by:
N. S. Bragg, Counsel
Union Camp Corporation
P. O. Box 326

For Permanent Record ☒ Date 3-17-80 Signature D. Lunn

T 24 N R 15 E

