## ADDENDUM TO AGREEMENT

This Addendum to Agreement is entered into on the 2nd day of \_\_\_\_\_\_\_, 1980 by and among National Bank of Commerce of Birmingham, a national banking association (the "Bank"), the Omelet Shoppe, Inc., an \_\_\_\_\_\_\_ corporation ("Omelet Shoppe"), William R. Ingram ("Ingram"), Jimmie Sue Walker ("Walker") and Chester Ingram ("Chester Ingram"), and the respective spouses of Ingram, Walker and Chester Ingram.

## Recitals

A. The Bank, Omelet Shoppe, Ingram, Walker, Chester Ingram, and the respective spouses of Ingram, Walker and Chester Ingram have entered into that certain Agreement dated , 1980 (the "Agreement"). All capitalized terms used herein shall have the same meaning as defined in the Agreement.

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B. The parties hereto desire to amend the Agreement as provided herein.

## Agreement

NOW, THEREFORE, in consideration of the premises and the mutual promises of the parties herein contained, the parties hereto hereby agree as follows:

1. On page 2 of the Agreement, the last sentence of paragraph 1 is deleted in its entirety and the following sentence shall be added in lieu thereof:

The Certificate of Deposit shall be pledged by Ingram, Walker and Chester Ingram to the Bank as security for the Guaranties in substitution for the Mortgage and to Omelet Shoppe as security for the lien of the Judgment.

2. On page 2 of the Agreement, the first sentence of paragraph 3 is deleted in its entirety and the following sentence shall be substituted in lieu thereof:

Ingram, Walker and Chester Ingram agree to deliver possession of the Certificate of Deposit to the Bank and Omelet Shoppe and to execute a pledge and security agreement granting to the Bank a first security interest in the Certificate of Deposit as security for the Guaranties (the "Bank Security Agreement").

- 3. On page 3 of the Agreement, in the last sentence of paragraph 5, the words "in its sole discretion" shall be deleted.
- 4. On page 3 of the Agreement, in paragraph 8, the words "indemnifies and" shall be deleted.
- 5. On page 3 of the Agreement, paragraph 9 is deleted in its entirety and the following paragraph shall be substituted in lieu thereof:

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- 9. It is the intention of the parties that the security interest granted to Omelet Shoppe shall secure the indebtedness of Ingram to the Omelet Shoppe to the extent that sair indebtedness was established in the litigations between the parties in the Circuit Court, Tenth Judicial Circuit of Alabama, in Case Nos. 79-237, 79-307, and 79-442, which judgment has been affirmed by the Supreme Court of Alabama.
- 6. Suit has been filed in the Bankruptcy Court to set aside a conveyance by Ingram to Walker and Chester Ingram, which is currently pending. It is the intention of the parties to this Agreement that if Omelet Shoppe is unsuccessful in having said conveyance determined to be a fraudulent conveyance as to their interest, that the security interest granted hereby shall be terminated. If that court or any other court shall hold that the conveyance from Ingram to Walker and Chester Ingram is a fraudulent conveyance, then the collateral shall stand and be subject to that indebtedness. Nothing contained in this Agreement shall prohibit or bar the Omelet Shoppe from pursuing any other remedies or rights or collection processes that it may have to liquidate or collect the indebtedness owed by Ingram to the Omelet Shoppe.
- 7. Except as specifically amended herein, the Agreement shall remain in full force and effect in accordance with its terms.

IN WITNESS WHEREOF, the undersigned have executed or caused this agreement to be executed as of the day and year first above written.

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William R. Ingram

Jimmie Sue Walker

David Clyde Walker

Chester Ingram

Louise Ingram

My commission expires: 10/3//8>

STATE OF ALABAMA

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STATE OF ALABAMA

, a Notary Public in and for said county in said state, Whereby certify that Louise Ingram, whose name is signed to the foregoing Addendum to Agreement, and who is known to me, acknowledged before me on this day that being informed of the contents of the above and foregoing Addendum to Agreement, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal of office this , 1980.

My commission expires: /



Shelby Cnty Judge of Probate, AL 01/20/1981 12:00:00 AM FILED/CERT

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