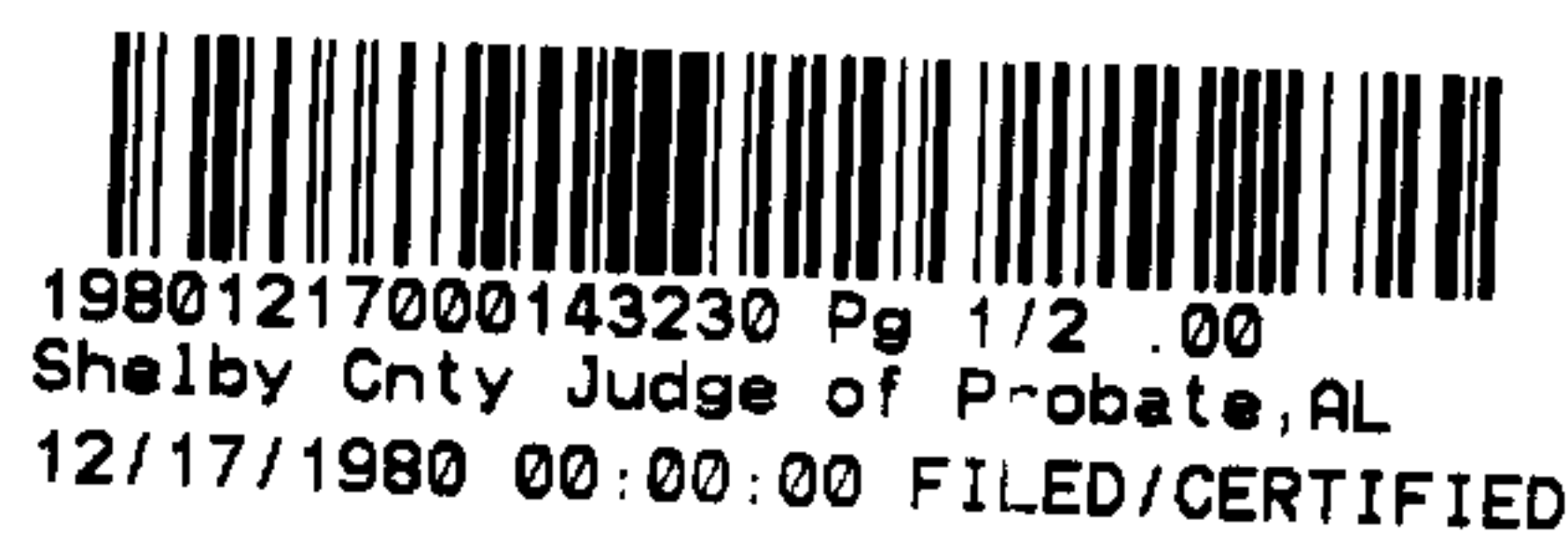


(Name) HOLLIMAN & KINCAID, Attorneys at Law 703

(Address) 1610 4th Avenue North, Bessemer, AL 35020



MORTGAGE- AMERICAN TITLE INS. CO., Birmingham, Alabama

STATE OF ALABAMA

COUNTY SHELBY

} KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Ernest A. Joseph, a married man and Joe J. Joseph, a married man

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

✓ Helen N. Johnson, a widow

(hereinafter called "Mortgagee", whether one or more), in the sum

of Twenty Thousand and no/100-----Dollars
(\$ 20,000.00), evidenced by one promissory real estate mortgage note, bearing even date,
due and payable according to the terms and conditions of said note.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Ernest A. Joseph, and wife, Zafira Joseph and Joe J. Joseph, and wife, Yvonne D. Joseph

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Lots 12 and 13, in Block 2, A. J. Grefenkamp's Survey of Buck Creek Cotton Mills Subdivision of East half of NE $\frac{1}{4}$ of Sec. 2, T-21-S, R-3-W, as recorded in Map Book 3, page 9, in Probate Office of Shelby County, AL. Excepting highway right of way of Four-Lane Birmingham-Montgomery Highway.
ALSO, South 30 feet facing Birmingham-Montgomery Highway of Lot 11, Block 2, A. J. Grefenkamp's Survey of Buck Creek Cotton Mills Subdivision of East half of NE $\frac{1}{4}$ Sec. 2, T-21-S, R-3-W, as recorded in Map Book 3, page 9, in Probate Office of Shelby County, Alabama, and lying parallel to Lot 12 and extending to the East line of Lot 12; thence North 30 feet from N.E. corner of Lot 12; thence West to beginning. Excepting highway right of way of Four-land Birmigham-Montgomery highway.

This is a Purchase Money First Mortgage, securing and being a part of the consideration for a conveyance of said real estate.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

1112-267456 So.

2000-11-17

BOOK 408 PAGE 544

See release 1/14/81

BOOK 408 PAGE 545

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Ernest A. Joseph, and wife, Zafira Joseph and Joe J. Joseph and wife, Yvonne D. Joseph have hereunto set our signature and seal, this 16th day of December, 19 80

Ernest A. Joseph (SEAL)
Zafira Joseph (SEAL)
Joe J. Joseph (SEAL)
Yvonne D. Joseph (SEAL)

19801217000143230 Pg 2/2 .00
Shelby Cnty Judge of Probate, AL
12/17/1980 00:00:00 FILED/CERTIFIED

THE STATE of ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Ernest A. Joseph and wife, Zafira Joseph and Joe J. Joseph and wife, Yvonne D. Joseph, whose name are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 16th day of December, 19 80

Notary Public.

THE STATE of COUNTY

I, a Notary Public in and for said County, in said State, hereby certify that

whose name as of a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of , 19

STATE OF ALA. SHELBY CO.
I CERTIFY THIS DOCUMENT WAS FILED
1980 DEC 17 PM 1:31

Notary Public

Thomas A. Shivers, Jr.
JUDGE OF PROBATE
Mtg. 30.00
Rec. 4.00
Ind. 1.00
35.00

Return to:

TO

MORTGAGE DEED

This form furnished by

american title insurance company
2119 3RD AVENUE NORTH • BIRMINGHAM, AL. 35203 • (205) 254-6080