Grady H. Bloodworth

19801205000138260 Pg 1/3 .00 Shelby Cnty Judge of Probate, AL 12/05/1980 00:00:00 FILED/CERTIFIED

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

William C. Tyndal, unmarried and Charles M. Tyndal and Wife, Elveree C. Tyndal

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

All that parcel of real property described in Exhibit "A" attached hereto and by reference incorporated herein as an integral part hereof.

THIS IS A PURCHASE MONEY SECOND MORTGAGE.

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ROBERT O. DRIGGERS, Attorney 1736 Oxmoor Road Homewood, Alabama 35209 To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns for ever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indubtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgages or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a weck for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned Affurther agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder herefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

BOOK

Attorney

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Homewood

<u>8</u>	William C. Tyndal,	urmarried	and	_				wife,
\overline{x}			_	Elveree		•	•	
Dave	hereunto set their signature S	and seal, this	6 t	th day of	No	vember	1	, 1986

TYNDAL ELVEREE C.

THE STATE of Alabama Jefferson COUNTY

, a Notary Public in and for said County, in said State, the undersigned I hereby certify that William C. Tyndal, unmarried and Charles M. Tyndal and wife, Elveree C. Tyndal

Swhose name S/ signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 6th November, Music Public. day of

My Commission Expires May 11, 1982 THE STATE of COUNTY

, a Notary Public in and for said County, in said State, hereby certify that

whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the day of , 19

unmarrie and Tynda Tynda Ë ilam harles

Suarante Tile

Birmingham

INSURANCE

lawyers little Insurance Corporation

A Stock Company Home Office - Richmond . Virginia

SCHEDULE___A

LEGAL DESCRIPTION:

Unit "A", Building 10 of Chandalar Townhouses, Phase 2, located in the SWk of the SE% of Section 1, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the Southeast corner of said 1/4-1/4 Section; thence in a Northerly direction, along the East line of said 1/4-1/4 Section, a distance of 840.76 feet; thence 90 deg. left, in a Westerly direction, a distance of 81.8 feet; thence 90 deg. right, in a Northerly direction, a distance of 17.1 feet to a point on the outer face of a wood fence extending along the South side of Unit "D" of said Building 10; thence 90 deg. 59 min. 27 sec. left, in a Westerly direction along the outer face of said wood fence, a distance of 9.9 feet to the Southwest corner-of a wood fence that extends across the fronts of Units "A", "B", "C", and "D" of said Building 10; thence 90 deg. right in a Northerly direction along the outer face of said wood fence extending across the fronts of said Units "D", "C", and "B", a distance of 67.2 feet to the point of beginning; thence continue along last described course, along the outer face of said wood fence extending across the front of said Unit "A", a distance of 26.1 feet to the Northwest corner of a wood fence that extends along the North side of said Unit "A"; thence 90 deg. right, in an Easterly direction along the outer face of said wood fence; the outer face of said Unit "A", and the outer face of another wood fence, a distance of 68.0 feet to the Northeast corner of a wood fence that extends along the back of said Unit "A"; thence 90 deg. right, in a Southerly direction along the outer face of said wood fence, a distance of 19.4 feet to the Northwest corner of a storage building; thence 90 deg. left, in an Easterly direction, along the outer face Of said storage building, a distance of 4.2 feet to the Northeast corner of said 当storage building; thence 90 deg. right, in a Southerly direction along the outer at face of said storage building, a distance of 6.45 feet to the centerline of a or wall common to the storage buildings of Units "A" and "B"; thence 90 deg. right C in a Westerly direction along the centerlines of said wall common to the storage "buildings of said Units "A" and "B", a wood fence, a party wall and another wood fence, all centerlines being common to Units "A" and "B", a distance of 72.2 Sfeet to the point of beginning. According to survey dated April 28, 1980.

> EXHIBIT "A" ATTACHED TO TORTGAGE FROM WILLIAM C. TYNDAL, UNMARRIED AND CHARLES M. TYNDAL AND WIFE, AN II: 5! TO GRADINH. BLOODWORTH, ELVEREE C. TYNDATE DATED NOVEMBER 6 مراه المراه ا معلق المراه ا

The 450 1980 CEC 1.

RETURN TO:

STATE OF ALA, SHELBY CO.

ROBERT O. DRIGGERS, Attorney 1736 Oxmoor Road Homewood, Alabama