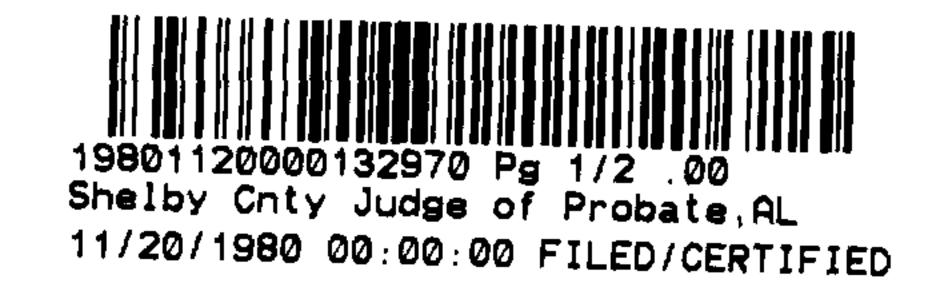
STATE OF ALABAMA)
SHALBY COLNEY)



733

FORECLOSURE DEED

whereas, The First National Eank of Birmingham, a national banking association, (hereinafter sometimes called Bank) was, on November 7, 1980, the owner and holder of the following described mortgages and the debts secured thereby: mortgage executed by J. E. Kelly Company, Inc., a corporation, (hereinafter called Mortgagor) to the Bank on October 6, 1978, which mortgage was recorded in the Office of the Judge of Probate of Shelby County, Alabama in Book 384, page 64 and a mortgage executed by the Mortgagor to the Bank on January 8, 1979, which mortgage was recorded in the office of the Judge of Probate of Shelby County, Alabama in Book 387, page 907 (hereinafter called Mortgages); and

Whereas, the Mortgages provided that if the Mortgager should fail to pay the debts secured by the Mortgages, or any part of said debts, when they became due, the Bank was authorized, at its option, to declare said debts immediately due and payable in full, and to take possession of the mortgaged property, and to sell the same at public outcry, after notice as provided in the Mortgages; and

Whereas, the Mortgagor failed to pay said debts when they became due, whereupon the Bank declared said debts immediately due and payable in full; and

Whereas, on November 7, 1980, at 2:00 P.M., the real estate hereinafter described, being the same real estate described in each of the Mortgages, was offered for sale, before the courthouse door of Shelby County, Alama, at Columbiana, Alabama, to the highest bidder for tash, after giving notice of the time and place of such sale, as required by the Mortgages, by advertisement in the Shelby County Reporter, a newspaper published in Shelby County, Alabama, once a week for three consecutive weeks, in the issues of said paper of October 16, 1980, October 23, 1980 and October 30, 1980; and

Whereas, at such sale, which was conducted by the undersigned auctioneer in all respects in accordance with the provisions of the Mortgages, the Bank became the purchaser of said real estate, being the highest and best bidder therefor, at and for the price of fifty-six thousand and no/100 dollars (\$56,000.00).

Now, therefore, in consideration of the premises, and to evidence said sale, the Mortgagor acting by and through the undersigned auctioneer as attorney in fact, has granted, bargained, sold and conveyed, and does by these presents grant, bargain, sell and convey unto The First National Bank of Birmingham the following described real estate, being the same real estate described in the Mortgages, the same lying and being in Shelby County, Alabama, to-wit:

Lot 99, according to the survey of Southern Pines, Second Sector, as recorded in Map Book 7, page 12, in the Probate Office of Shelby County, Alabama.

The Bank announced at the sale, after the Bank was declared to be the successful bidder, that the Bank would credit said mortgage debts with the amount of said bia.

To have and to hold to The First National Bank of Birmingham, its successors and assigns, in fee simple forever.

In witness whereof, the name of J. F. Kelly Company, Inc. has been hereunto affixed by the undersigned auctioneer as attorney in fact, all on this 1344 day of November, 1980.

J. E. KELLY COMPANY, INC.

as auctioneer and as attomney in fact for J. E. Kelly

Company, Inc.

19801120000132970 Pg 2/2 .00 Shelby Cnty Judge of Probate, AL 11/20/1980 00:00:00 FILED/CERTIFIED

STATE OF ALABAMA

JEFFERSON COUNTY

I, a notary public in and for said County in said State, hereby certify that Frank C. Galloway, Jr., whose name as attorney in fact for J. E. Kelly Company, Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such attorney in fact, executed the same voluntarily on the day the same bears date.

In witness whereof, I have hereunto set my hand and official seal, on the 13th day of November, 1980.

STATE OF ALA. SHELBY CO. T CFRTIFY THIS

Notary Public

1980 NOV 20 PH 12: 24

NOTARY MUST AFFIX SEAL

HERGE OF PROBATE

CERTIFICATE OF THE MORTGAGE OWNER

The undersigned The First National Bank of Birmingham, a national banking association, does hereby certify that Frank C. Galloway, Jr., who acted as auctioneer in making the sale and conveyance evidenced by the foregoing foreclosure deed, was duly appointed by The First National Bank of Birmingham as auctioneer for the purpose of making said sale and conveyance.

Dated this _____ day of November, 1980.

ATTEST:

THE FIRST NATIONAL BANK OF BIRMINGHAM

By Mingle College of the By Mingle College of the C

THIS INSTRUMENT PREPARED BY: FRANK C. GALLOWAY, JR. GABANISS, JOHNSTON, GARDNER, DUMAS AND O'NEAL

1900 First National-Southern Natur 1 Pldg.

Birning of my Warrence of March