653

THE STATE OF ALABAMA		
	Know All Men By These Presents:	19801119000132250 Pg 1/2 .00 Shelby Cnty Judge of Probate, AL
County.		11/19/1980 00:00:00 FILED/CERTIFIED

That for and in consideration of James Ray Re-	ynolds and wife. Demmeris Joan Reynold
indebtedness to Iron and Steel Credit Union, in the sum	of \$10,389.60
Ten Thousand Three Hundred Eighty Nin	e and 00/100*********************************
evidenced by one promissory note dated Nov	ember 17, 19 <u>80</u>
and payable according to the terms of said note.	
Mortgagors, in consideration of said indebtedness and and interest and the performance of the covenants and payment of any future indebtedness, with interest the Mortgagors when evidenced by promissory note or note identified by recital therein that it or they are secur included in the word "note" wherever it appears in the bargain, sell and convey unto the said Iron and Steel	agreements herein contained, and as security for the ereon, as may hereafter be loaned by Mortgagee to es of Mortgagors, such additional note or notes to be ed by this mortgage and such note or notes shall be context of this mortgage, do by these presents, grant, Credit Union, Mortgagee, its successors or assigns,
the following described real estate inS	helby County, Alabama,
to-wif All that part of the following of	lescribed parcel which lies South of
Old U.S. Highway 280 as said highway	is presently located:
Begin at the NE corner of the NW1 of	NW of Section 27, Township 10. Range
-1 East, and run South about 160 feet	
Route right of way for a beginning po	
South 210 feet to a point; thence Eas	
61 feet to a point; thence East 100 i	
to the point of beginning.	
THIS INSTRUMENT WAS PREPARED BY Frictales IRON & STEEL CREDIT UNION 701 - 18th STREET, ENSLEY, B'HAM	
Warranted free from all encumbrances and against any	
assigns with interest this deed to be void; but if the maturity, then the entire indebtedness hereby secure and Steel Credit Union, their agents or assigns erty, after giving ten days notice by writing to t	ed shall become due and payable and the said Iron are authorized to take possession of said prop-
cash, in front of the court house door in said county pense of advertising and selling, and the payment of gage, and second, the amount with interest that may be	y, and the proceeds devote to the paying first the ex-
the entire indebtedness due hereunder shall become	mortgage may not be assumed by any third party and due and payable at once without further notice or de- ny time convey their interest, or any part thereof, to a
Witness our hand and scal this 17th da	y of November, 1980
Subscribing witness:	
	Manca Ray Laureldo
	James Ray Reynolds Alling Reynolds
	Demmeris Joan Reynolds

THE STATE OF ALABAMA')	11/19/1980 00:00:00 FILED/CERTIFIE
	e undersigned
a Notary Public	in and for said County, in said State, hereby
certify that James Ray Reynolds and wife,	Demmeris Joan Reynolds
whose names are signed to the fore acknowledge before me on this day, that, being informed executed the same voluntarily on the day the same	ed of the contents of this conveyance have
Given under my hand and seal, this 17th	day of <u>November</u> A. D. 19 80
	Thomp made in the

13:01:19 At 9:32

NO TAX COLLECTED

Dec. 3.00 And. 1.00

IRON & STEEL CREDIT UNION 1200 4th AVENUE NORTH 1, 0, 80X 11349 1, 0, 80X 1134	MORTGAGE THE STATE OF ALABAMA		n the day of, 9, and was recorded in Vol. ecords of Decds, Pages	ate Tax \$	
--	----------------------------------	--	--	------------	--