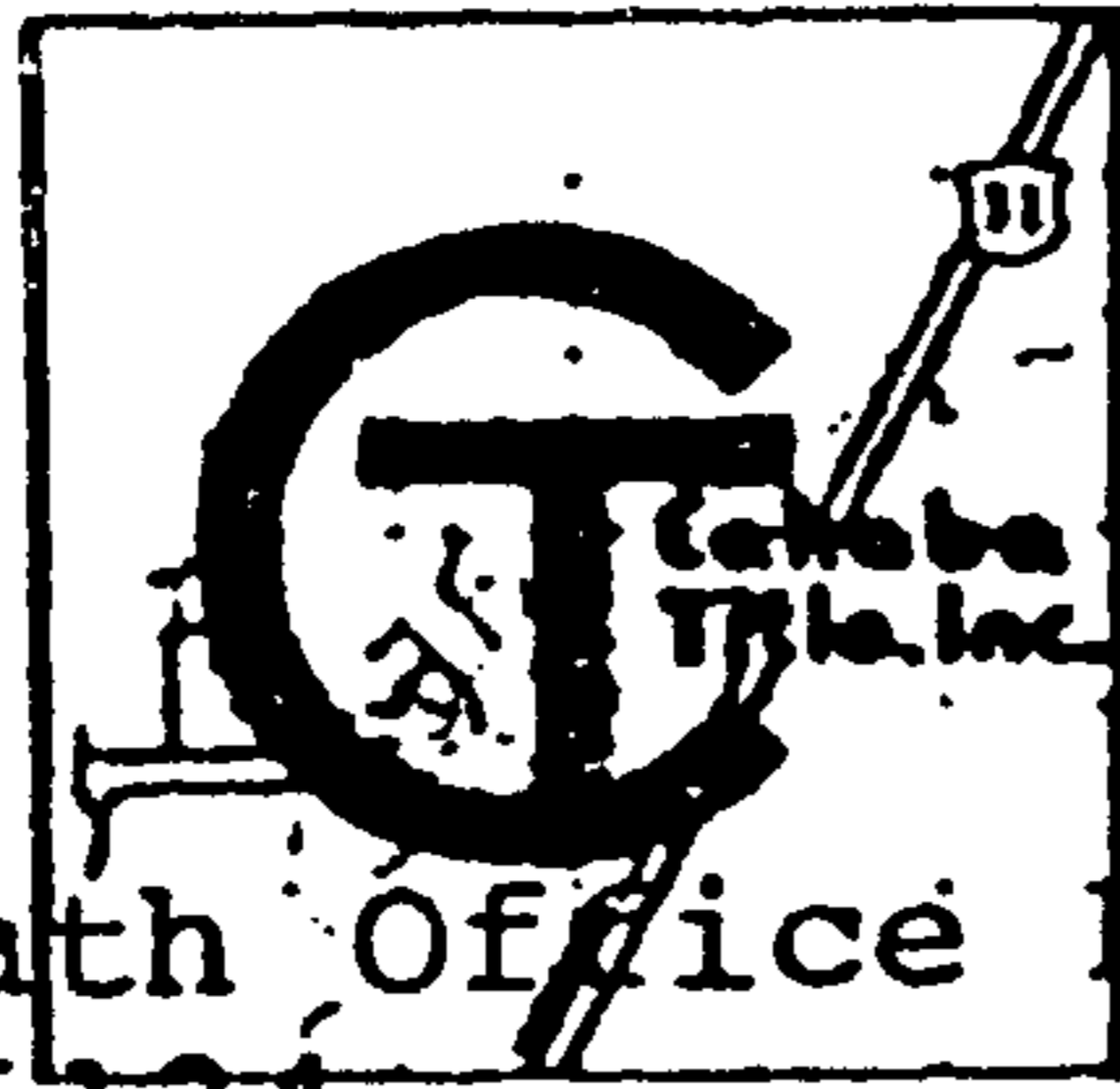


This instrument was prepared by

(Name) Daniel M. Spitler
(Address) 1972 Chandalar South Office Park
Pelham, Alabama 35124



Form furnished by:

Cahaba Title, Inc.

Highway 31 South at Valleydale Road
P O Box 689
Pelham, Alabama 35124
Telephone 988-5600

AGENT FOR
ST PAUL TITLE



19801112000128890 Pg 1/2 00
Shelby Cnty Judge of Probate, AL
11/12/1980 00:00:00 FILED/CERTIFIED

MORTGAGE-

343

STATE OF ALABAMA

SHELBY

COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

James P. Morrow, Jr. and wife, Lucy M. Morrow

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

E. R. Norman, Jr.

(hereinafter called "Mortgagee", whether one or more), in the sum

of Fifty-Eight Thousand and no/100----- Dollars
(\$ 58,000.00), evidenced by a promissory note of even date herewith.

BOOK 407 PAGE 529

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

James P. Morrow, Jr. and wife, Lucy M. Morrow

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Part of the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 2, Township 21 South, Range 1 East, more particularly described as follows: Commence at the SE $\frac{1}{4}$ of said forty; thence West on South line of said forty 60 rods, thence North 80 rods to North line of said forty; thence East 60 rods to Northeast corner of said forty; thence South to point of beginning. Situated in Shelby County, Alabama. Also, that certain easement for ingress & egress more particularly described as follows: Commencing at the NW corner of the above described land, thence east along the North boundary of same a distance of 25.50 feet to the West side of said easement, this easement being 30.00 feet wide and running north a distance of 1,355.50 feet to the South right of way line of Shelby County Road #48.

Subject to easements and restriction of record. Mineral and mining rights excepted.

The proceeds of this loan have been applied on the purchase price of the property described herein conveyed to mortgagors simultaneously herewith.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

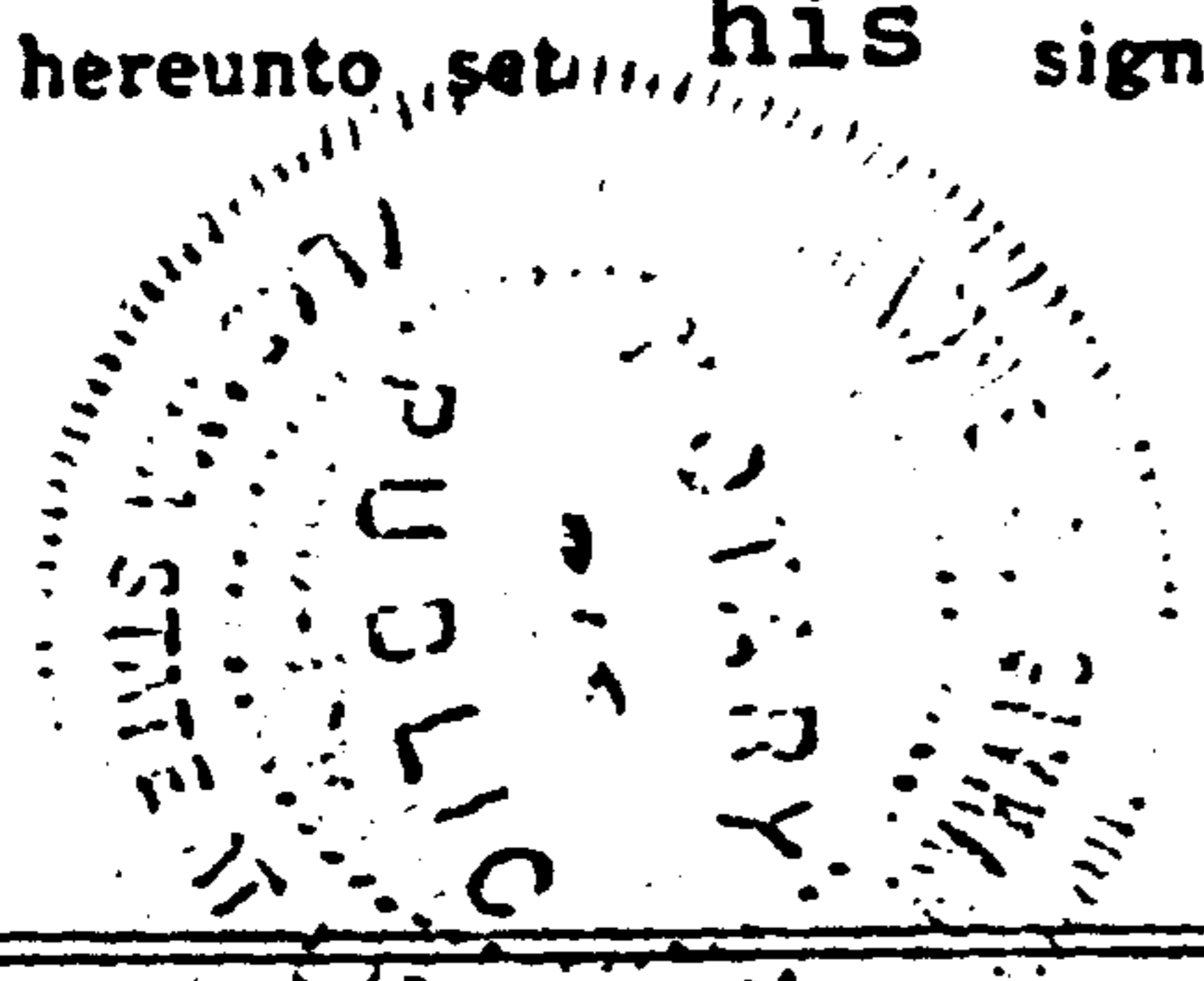
To Have And To Hold the above granted property unto the said Mortgagee. Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee; as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee, or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publication of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

James P. Morrow, Jr., and wife, Lucy M. Morrow

have hereunto set his signature and seal, this 6th day of November, 1980



STATE OF ALA. SHELBY CO. James P. Morrow, Jr.

I CERTIFY THIS

1980 NOV 12 AM 9:23

James P. Morrow, Jr.
Lucy M. Morrow

(SEAL)
(SEAL)
(SEAL)
(SEAL)

BOOK 407 PAGE 530

THE STATE of ALABAMA
SHELBY COUNTY

Notary Public
SHELBY COUNTY

Mtg TAX 87.00
Rec 3.00
Jud 1.00
91.00

I, the undersigned hereby certify that

James P. Morrow, Jr.

, a Notary Public in and for said County, in said State,

whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 6th day of November, 1980

Notary Public.

THE STATE of ALABAMA
JEFFERSON COUNTY

I, JOANNE J. GIVHAN

JAMES P. MORROW, JR. & LUCY M. MORROW, his wife

, a Notary Public in and for said County, in said State,

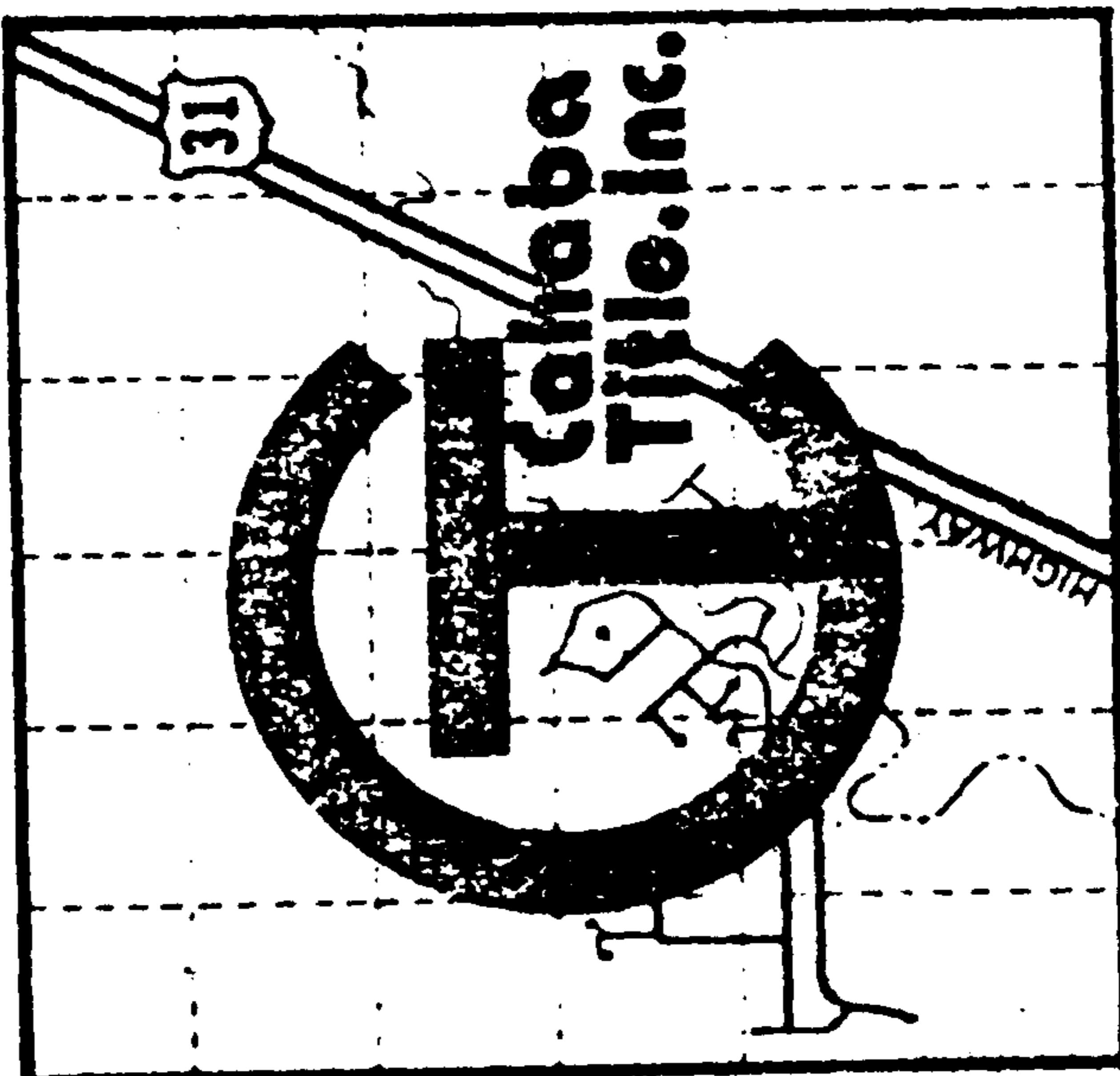
whose name as individuals is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, and with full authority, executed the same voluntarily for and as the act of said individuals.

Given under my hand and official seal, this the 7TH day of NOVEMBER, 1980.

Joanne J. Givhan
MY COMMISSION EXPIRES 3/16/84

Notary Public

MORTGAGE DEED



Recording Fee \$
Deed Tax \$

This form furnished by

Cahaba Title, Inc.

Highway 31 South at Valleydale Road
P O Box 689
Pelham, Alabama 35124
Telephone 988-5600