

STATE OF ALABAMA

COUNTY OF Shelby

RETURN TO FIRST NATIONAL BANK OF BIRMINGHAM

P. O. BOX 11007

BIRMINGHAM, ALABAMA 35288

ATTENTION: CONSTRUCTION LOAN DEPT.

PREPARED BY

THE FIRST NATIONAL BANK OF BIRMINGHAM

MAIN OFFICE, BY Mark Gentry

SUBORDINATION AGREEMENT

WHEREAS, John E. Barefield, Jr. and Pamela D. Barefield (hereinafter referred to as the "Borrower", whether one or more) has applied to The First National Bank of Birmingham (the "Bank") for a loan of money to be secured by a first mortgage on the property hereinafter described; and

WHEREAS, the undersigned have or may have a lien or other interest in said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien or other interest in said property to the mortgage to be executed by the Borrower to the Bank.

NOW, THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce the Bank to make the requested loan to the Borrowers, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrowers to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Commence at the Northwest corner of Section 36, Township 19 South, Range 3 West; run thence in a Southerly direction along the the West line of said Section for a distance of 317.78 feet to the point of beginning; from the point of beginning thus obtained, thence turn an angle to the left 61 degrees, 23 minutes 07 seconds and run in a southeasterly direction for a distance of 550.16 feet; thence turn an angle to the right of 90 degrees and run in a southwesterly direction for a distance of 85.59 feet to the point of beginning of a curve to the right, said curve having a central angle of 42 degrees, 50 minutes, 01 second and a radius of 25 feet, thence run along the arc of said curve to the right in a southwesterly direction for a distance of 18.69 feet to the end of said curve; thence run along the tangent, if extended to said curve, in a southwesterly direction for a distance of 451.44 feet to a point on the west line of Section 36, Township 19 South, Range 3 West; thence turn an angle to the right of 108 degrees 33 minutes, 06 second and run in a northerly direction for a distance of 493.97 feet to the point of beginning. Situated in Shelby Co., Alabama including, without limitation, any lien which the undersigned have on said property, including that certain mortgage lien recorded in Book 401, Page 41 in Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF the undersigned have hereunto set their hands and seals this 27 day of October, 1980.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
1980 NOV -3 AM 10:26
FILED

Rec. 150
Sub 100
250

X James W. Huckaby, Jr.
James W. Huckaby, Jr.

X Lois H. Huckaby
Lois H. Huckaby

STATE OF ALABAMA
Jefferson COUNTY

19801103000124750 1/1 \$.00
Shelby Cnty Judge of Probate. AL
11/03/1980 12:00 00 AM FILED/CERT

I, James W. Huckaby, Jr. and Lois H. Huckaby, a Notary Public in and for said County, in said State, hereby certify that James W. Huckaby, Jr. and Lois H. Huckaby whose name are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 27 day of October, 1980.

Notary Public, Alabama State at Large

My Commission Expires April 4, 1981

Insured by St. Paul Fire & Marine Insurance Co.

Notary Public