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10/30/1980 00:00:00 FILED/CERTIFIED

2010 CITY FEDERAL ELDG. 

MORTGAGE... LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Ronnie Barker and wife, Patricia B. Barker

(hereinaster called "Mortgagors", whether one or more) are justly indebted, to

Service Corporation of Alabama

(hereinafter called "Mortgagee", whether one or more), in the sum of Eighteen Thousand and 00/100---- Dollars (\$ 18,000.00 ), evidenced by one promissory note of even date herewith, payable in monthly installments of One Hundred Fifty and 00/100 (\$150.00) Dollars, due on the 15th day of each month commencing November 15, 1980.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Ronnie Barker and wife, Patricia B. Barker

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Lot 10, according to the survey of Wagon Trace, as recorded in Map Book 6, page 140, in the Probate Office of Shelby County, Alabama.

LOAN AMOUNT: \$10,000.00 FINANCE CHARGE: \$8,000.00

TOTAL AMOUNT OF MORTGAGE: \$18,000.00

Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns form; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or massed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to seep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and easonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any ratival of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said-Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

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have hereunto set their signatures and seal, this l	5th day of October	1980. (SEAL)
Ruce 3-00 STATE OF ALA. SHELBY CO.	Rønnte Barker	(SEAL)
Ind. 1.00	Patricia B. Barker	SEAL)
19:00 CCT 30 FH 9: 37	***************************************	`AL)
THE STATE of Alabama  Jefferson COUNTY	She il	030000123620 Pg 2/2 .00 by Cnty Judge of Probate,AL 0/1980 00:00:00 FILED/CERTIFIED
I, Robert E. Moorer	, a Notary Public in	and for said County, in said State,
hereby certify that Ronnie Barker and wife, Patr	icia B. Barker	
	DENT S	Notary Public.
THE STATE of COUNTY		
THE STATE of  COUNTY  I,	, a Notary Public in	
<b>\</b>	, a Notary Public in	and for said County, in said State
COUNTY }	, a Notary Public in	
I, hereby certify that  whose name as a corporation, is signed to the foregoing conveyance, and wheing informed of the contents of such conveyance, he, as a	he is known to me, acknowle	and for said County, in said State
I, hereby certify that  whose name as a corporation, is signed to the foregoing conveyance, and was	he is known to me, acknowle	and for said County, in said State
I, hereby certify that  whose name as  a corporation, is signed to the foregoing conveyance, and wheing informed of the contents of such conveyance, he, as a for and as the act of said corporation.	he is known to me, acknowle uch officer and with full auth day of	and for said County, in said State edged before me, on this day that ority, executed the same voluntarily
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MCORER & MCDONALD

ATTARNESS OF LAW

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This form furnished by

IND TITE COMPANY OF ALA
317 NORTH 20th STREET
BIRMINGHAM, ALABAMA 3520

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