

THE STATE OF ALABAMA

Jefferson County.

Know All Men By These Presents:

19801021000119970 1/2 \$.00
Shelby Cnty Judge of Probate, AL
10/21/1980 12:00:00AM FILED/CERT

That for and in consideration of John M. Shaw and wife, Bobbie Taylor Shaw
indebtedness to Iron and Steel Credit Union, in the sum of \$2,555.00
Two Thousand Five Hundred Fifty Five and 00/100*****8 Dollars
evidenced by one promissory note dated October 20, 1980 . 19____
and payable according to the terms of said note.

NOW, THEREFORE, the said John M. Shaw and wife, Bobbie Taylor Shaw
Mortgagors, in consideration of said indebtedness and as security for the payment of the said principal sum
and interest and the performance of the covenants and agreements herein contained, and as security for the
payment of any future indebtedness, with interest thereon, as may hereafter be loaned by Mortgagee to
Mortgagors when evidenced by promissory note or notes of Mortgagors, such additional note or notes to be
identified by recital therein that it or they are secured by this mortgage and such note or notes shall be
included in the word "note" wherever it appears in the context of this mortgage, do by these presents, grant,
bargain, sell and convey unto the said Iron and Steel Credit Union, Mortgagee, its successors or assigns,
the following described real estate in Shelby County, Alabama,
to-wit: All that part of the W $\frac{1}{2}$ of the SE $\frac{1}{4}$ of SE $\frac{1}{4}$ lying North of Columbiana-
Wilsonville paved road and West of an old dirt road heretofore known as
the old Roy Ray road, leading Northerly from Alabama State Highway #25,
ALSO, all that part of the East 200 feet of the E $\frac{1}{2}$ of the SW $\frac{1}{4}$ of SE $\frac{1}{4}$ of
Section 2, Township 21 South, Range 1 East that lies North of State Highway
#25, except that small portion of land in the NE corner of said plot that
lies NE of an old dirt road, and being a part of that description from
Robert Taylor and wife, to Ralph L. Robinson recorded in Deed Book 225,
Page 167 in the Probate Office of Shelby County, Alabama. Said land lying
in the E $\frac{1}{2}$ of SW $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 2, Township 21 South, Range 1 East,
Shelby County, Alabama.

THIS INSTRUMENT WAS RECORDED BY P. H. Jones
IRON & STEEL CREDIT UNION
1200 4TH AVENUE NORTH
P. O. BOX 11380
BIRMINGHAM, ALABAMA 35201

Warranted free from all encumbrances and against any adverse claims.

Upon condition, however, That if they pay said note to the said Iron and Steel Credit Union, or their
assigns with interest this deed to be void; but if they fail to pay said indebtedness in whole or in part at
maturity, then the entire indebtedness hereby secured shall become due and payable and the said Iron
and Steel Credit Union, their agents or assigns are authorized to take possession of said prop-
erty, after giving ten days notice by writing to the last known address of the Mortgagors and said
Mortgagees shall then be authorized and empowered to sell the same at auction to the highest bidder, for
cash, in front of the court house door in said county, and the proceeds devote to the paying first the ex-
pense of advertising and selling, and the payment of a reasonable attorney's fee for foreclosing this mort-
gage, and second, the amount with interest that may be due on said note and the surplus, if any, to be turned
over to the undersigned. And the mortgagees or their assigns are authorized to bid for said property and be-
come the purchaser at said sale.

It is agreed between the parties hereto that this mortgage may not be assumed by any third party and
the entire indebtedness due hereunder shall become due and payable at once without further notice or de-
mand in the event the mortgagors herein shall at any time convey their interest, or any part thereof, to a
third party.

Witness our hand and seal this 20 day of October, 19 80.

Subscribing witness:

John M. Shaw
John M. Shaw
Bobbie Taylor Shaw
Bobbie Taylor Shaw

THE STATE OF ALABAMA }
Jefferson County }

I, the undersigned

a notary public in and for said County, in said State, hereby

certify that John M. Shaw and wife, Bobbie Taylor Shaw

whose names are signed to the foregoing conveyance, and who are known to me,
acknowledge before me on this day, that, being informed of the contents of this conveyance have
executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 20 day of October A. D. 1980

Billie R. Parsons

BOOK 406 PAGE 971

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

Exempt
1980 OCT 21 AM 8:45

Rec. 300
Dut. 100
400

William C. Shumaker, Jr.
JUDGE OF PROBATE

IRON & STEEL CREDIT UNION

1200 4th AVENUE NORTH

P. O. BOX 11349

BIRMINGHAM, ALABAMA 35202

TO

MORTGAGE

THE STATE OF ALABAMA

County

Judge of the Probate Court of said County,
hereby certify that the foregoing conveyance
was filed for registration in this office

on the _____ day of _____,

19____, and was recorded in Vol. _____

Records of Deeds, Pages _____

on the _____ days of _____, 19____.

Judge of Probate.

Recording Fee, \$ _____.

State Tax \$ _____.

Rec'd