	The State of Alabama, SHELBY County
	Ine State of Alabama, SHELBY County
1	This Deed of Mortgage, made and entered on this, the 23rd day of September 1980
	between Billy E. Tidwell and wife, Peggy Tidwell
77	Detween mid wire, Peddy Tidwell
3	the party of the first part, and Central State Bank, Calera, Alabama
J	/, party of the second part,
1	WITNESSETH, That the party of the first part, being indebted to the party of the second part in the
8	sum of THREE THOUSAND EIGHT HUNDRED EIGHTY NINE AND 44/100 (\$3,889,44) DOLLARS,
	due by _one (1) promissory note _ of this date,due and payable in 35 monthly payments.
9	of \$108.00 each and I final naument of \$100 44 with the final naument of
K	due by _one (1) _ promissory note _ of this date, _ due and payable in 35 monthly payments. of \$108.00 each and 1 final payment of \$109.44, with the first of these being due and payable on November 3, 1980.
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13	When due and any and every extension or renewal thereof,
	and being desirous of securing payment of the same, in consideration thereof, have granted, bargained,
A	sold, and conveyed and by these presents do grant, bargain, sell and convey to the said party of
	the second part the real estate property hereinafter described — that is to say, situated in the
(Roo	County of Shelby in the State of Alabama, and more particularly known as
1	in the contract of the contrac
4	Lots 1 and 2 in Block Q, according to Resurvey of Russell R. Hetz Property in
F	
4	Calera, Shelby County, Alabama, as shown by Map Book 3, Page 119, in the
1	Probate Office of Shelby County, Alabama.
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This conveyance is intended to and does secure the payment of any extension or renewal of said indebted-
ness, and also any and all other indebtedness of the party of the first part to the party of the second part in ex-
istence at the time of the execution of this conveyance or contracted after the date of the execution of this con-
veyance and before the payment of the specific indebtedness hereinabove recited.
It is understood and agreed by and between the parties hereto that should the party of the second part make
any further advances to the party of the first part, or should the party of the first part be or become indebted to
the party of the second part in any amount over and above the amount herein mentioned, this conveyance shall stand as security therefor as fully and completely as if named and included herein and the property herein de-
scribed may be sold in the event of default in the payment of such advance or indebtedness just as if said fur-
ther advances or indebtednesses had been a part of the principal sum herein secured.
To Have and to Hold to the said party of the second part,its heirs and assigns, forever. But this
Deed is intended to operate as a Mortgage, and is subject to the following conditions: that is to say, if
the party of the first part shall pay and satisfy the debt above described at the time or before the same
falls due, then this conveyance shall be null and of no effect; but on default of the payment of any
installment of the indebtedness secured hereby, all of the indebtedness shall become due and payable,
then the said party of the second part, <u>its</u> heirs or assigns, may take the above-described property
into possession, and having or not having the same in possession, may sell the same to the highest bid-
der, at public auction at Shelby County Alabama, for cash, having advertised such sale in
some newspaper published in said County by two weekly insertions, or by posting at three public places
in said County for not less than twenty days at the option of the mortgagee, and execute titles to the
purchaser at said sale, and shall apply the proceeds to the payment of expenses incident to said sale, in-
cluding all costs of collection, taking possession of and caring for said property, and all attorney's fees,
and the payment in full of said demand hereby secured, and pay over the remainder, if any to said party
of the first part. And it is further agreed that the mortgagee may buy the above described property at
said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed
that party of the first part shall insure the buildings on said property in some good and responsible fire
insurance company for a sum equal to the indebtedness hereby secured, not to be more than three-
fourths of the value of said buildings, with loss, if any, payable to the party of the second part as
its interest may appear. And said party of the first part agrees to regularly assess said property
and pay all taxes on the same which may become due on said property during the pendency of this
mortgage.
It is further agreed that if the said party of the first part shall fail to assess said property and pay
taxes on same, or to insure said buildings, then the said party of the second part may pay the same and
take out said insurance, and this conveyance shall stand as security for the same.
We further certify that the above property has no prior lien or encumbrance thereon.
Witness our hands and seals, the day and year above written.
Signed, Sealed and delivered in the presence of
Billy E Jiewell (L. S.)  Peggy Didwell (L. S.)
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The State of Alabama,	SHELBY	County
I, the undersigned authority		in and for said County
nereby certify thatBilly E. Tidwell an	d wife, Peggy T	idwell
whose name s are gned to the foregoing convey ore me on this day that, being informed of the ame voluntarily on the day the same bears date	contents of this	e known to me, acknowledged be- conveyance, they executed the
		19.80
Given under my hand, this 23rd da	Notary	me E Calle
	Dandad	
		• • •
The State of Alabama,		
I,		in and for said County
nown to me to be the wife of the within-named tho, being examined separate and apart from Mortgage, acknowledged that she signed the s	the husband touch	ning her signature to the within Deed
nown to me to be the wife of the within-named tho, being examined separate and apart from f Mortgage, acknowledged that she signed the sonstraint, or threats on the part of her husbar	the husband touch same of her own f	ning her signature to the within Deed iree will and accord, and without fear
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