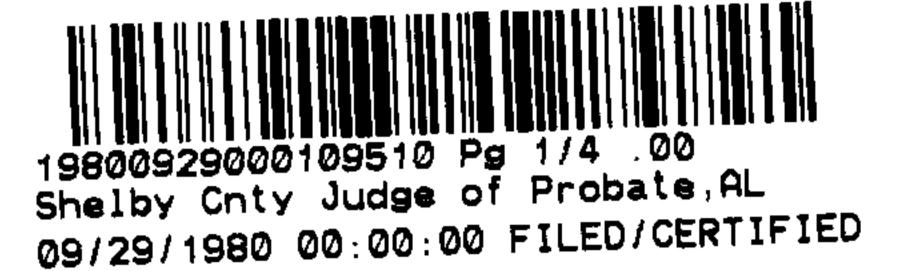
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THIS DOCUMENT WAS PREPARED BY:

Randolph Lanier
Balch, Bingham, Baker,
Hawthorne, Williams & Ward
Post Office Box 306
Birmingham, Alabama 35201



STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of Two Hundred Thirty Thousand and No/100 Dollars (\$230,000.00) in hand paid by Riverchase Town Homes II. Ltd., an Alabama limited partnership (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974, composed of Harbert Construction Corporation, a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

A description of a tract of land situated in the NE 1/4 of the SF 1/4 of Section 24, Township 19 South, Range 3 West, Shelby County, Alabama, and being more particularly described as follows:

From the SW Corner of said 1/4-1/4 section run in a northerly direction along the west line of said 1/4-1/4 section for a distance of 326.02 feet to a point "A"; thence continue along last mentioned course for a distance of 633 feet, more or less, to the centerline of the Cahaba River being the point of beginning; thence turn an angle to the right of 180°00' and run in a southerly direction for a distance of 633 feet, more or less to a point "A"; thence turn an angle to the left of 123°03'31" and run in a northeasterly direction for a distance of 248.96 feet; thence turn an angle to the right of 53°34'20" and run in a southeasterly direction for a distance of 142.00 feet; thence turn an angle to the left of 33°20'48" and run in a northeasterly direction for a distance of 155.77 feet; thence turn an angle +~ +h~ 1~f+ ~f,77°15'24" and run in a tion for a distance of 143.65

RIVERCHASE

feet; thence turn an angle to the right of 78°42'00" and run in a northeasterly direction for a distance of 361.46 feet to a point on the southwest right-of-way line of U.S. Highway #31; thence turn an angle to the left of 105°15'43" and run in a northwesterly direction along said southwest right-of-way line for a distance of 103.32 feet; thence turn an angle to the left of 90° and run in a southwesterly direction for a distance of 20 feet; thence turn an angle to the right of 90° and run in a northwesterly direction along said southwest right-of-way line for a distance of 210 feet, more or less, to a point on the centerline of the Cahaba River; thence turn an angle to the left and run along the centerline of said Cahaba River for a distance of 692 feet, more or less, to the point of beginning.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1980.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- 4. Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Book 14, beginning at page 536, as amended by Amendment No. 1 recorded in Book 17, beginning at page 550 in the office of the Judge of Probate of Shelby County, Alabama.
- 6. Said property conveyed by this instrument is hereby restricted to use for residential townhouses (with a density not to exceed five per acre) unless a change in use is authorized pursuant to the Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.
- 7. GRANTOR reserves those easements shown on survey attached hereto as Exhibit A and made a part hereof for use for utility lines and appurtenances, including but not limited to gas, water, sewer, drainage, electricity, and telephone, together with all rights and privileges necessary or convenient for the full use and enjoyment thereof.

TO HAVE AND TO HOLL unto GRANTEE, its successors and assigns,

forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 16th day of

WITNESSES:	THE	HARBERT-EQUITABLE JOINT VENTURE
	By:	The Equitable Life Assurance Society of the United States
Hithere Complet		
Maria O. Cabrera	By:	Its Assistant vice President
WITNESSES:	By:	Harbert Construction Corporati
Cirdy aldridge		2748
Patri Looner	By:	Its-Manager-Real-Estate Its: Vice President
)		
I S STATE OF GEORGIA		

COUNTY OF FULTON

LEXANDER, a Notary Public in and for said County in said State, hereby certify that whose name as Assistant V The Equitable Life Assurance Society of the United States, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as

Given under my hand and official seal, this the 15th day of SEPTEMBER , 1980.

General Partner of The Harbert-Equitable Joint Venture.

My Commission expres: 8-17-84

COUNTY OF JEFFERSON

I, Andrea A. Aldredge, a Notary Public in and for said County, in said State, Hereby certify taht Miliam Honor whose name as Vice friendent of Harbert Construction Corporation, a corporation, as General Partner of The Harbert-Equitable Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation as General Partner of The Harbert-Equitable Joint Venture.

Siven under my hand and official seal, this the 16th day of

Cynthia A. Aldridge.
Notary Public

My Commission expires:

MY COMMISSION EXPIRES NOVEMBER 7, 1981