

MORTGAGEE
ITICORP PERSON-TO-PERSON FINANCIAL CENTER Inc.
241 B CENTURY PLAZA

REAL PROPERTY MORTGAGE Prepared by Patty Vandrell.

BIRMINGHAM ALABAMA 35210

J-47879
005

NO 0915-7 DUE 26

1638

BOLTON JR
WIFE MARTHA W BOLTON
TE 9 COLONIAL CR APT 2

SPOUSE

FINANCE CHARGE

27751.30

LOAN DATE

9-19-80

TOTAL OF PAYMENTS

72200.00

AMOUNT FINANCED

25143.70

FIRST PAYMENT DUE

10-26-80

DATE OF MATURITY AND

FINAL PAYMENT DUE

9-26-85

INGDON VIRGINIA 24210
31-0

KNOW ALL MEN BY THESE PRESENTS: That whereas, the undersigned borrower and spouse (hereinafter called Mortgagors) have become justly indebted to the company named above (hereinafter called the Mortgagee) in the amount shown, payable as above set forth and evidenced by an Agreement of even date herewith, and whereas, said Mortgagors are desirous of securing the prompt payment of said Agreement when the same falls due.

NOW, THEREFORE, in consideration of said indebtedness, and to secure the prompt payment of same when due, together with any and all other indebtedness now owing as well as any indebtedness that may be hereafter incurred before payment is made of the debt evidenced hereon, the said Mortgagors (husband and wife), have bargained and sold, and do hereby grant, bargain, sell and convey unto the said Mortgagee the following described real estate situated in Shelby County and State of Alabama, to-wit:

FOR LEGAL DESCRIPTION SEE ATTACHED SHEET MARKED EXHIBIT

19800925000108630 Pg 1/2 .00
Shelby Cnty Judge of Probate, AL
09/25/1980 00:00:00 FILED/CERTIFIED

Warranted free from all incumbrances and against any adverse claims other than the lien of ad valorem taxes for the current tax year and a mortgage in favor of United Federal Savings & Loan (if none, so state).

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee and its assigns forever, and for the purpose of further securing the payment of said indebtedness, and any other indebtedness owing by said Mortgagors to the Mortgagee before the full payment of this mortgage, Mortgagors do hereby agree to pay all taxes and assessments when imposed legally upon said premises, and should they make default in the payment of same, the said Mortgagee may at its option, pay off the same; all amounts so expended by said Mortgagee shall become a debt to said Mortgagee additional to the indebtedness hereby specially secured, and shall be covered by this mortgage and bear interest from date of payment by said Mortgagee and be due and payable at the maturity of any of the principal or any interest thereon. Mortgagors do hereby also agree to payment in addition to the indebtedness evidenced by said Loan Agreement of even date herewith, any and all renewals or extensions of said Agreement for any part thereof, whether endorsed thereon or by separate instruments; in any and all other sum or sums heretofore or hereafter advanced by Mortgagee to or for the account of the Mortgagors (or any one of them) for any and all other present or future, direct or contingent liabilities of Mortgagors (or any one of them) of any nature whatsoever owing to Mortgagee; and the performance of all provisions of this instrument, and the performance of all other mortgages, security agreements and/or other instruments, or documents of Mortgagors (or any one of them) and held by Mortgagee. Said Agreement provides, in certain instances, for the payment by Mortgagors of attorney's fees, which are also secured hereunder.

UPON CONDITION, HOWEVER, That if said Mortgagors pay said indebtedness along with other loans and advances to the Mortgagor by Mortgagee and reimburse said Mortgagee for any amounts it may have expended as taxes, assessments or other charges and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum so expended by the said Mortgagee, or should said note or any part thereof, or interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or its assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events the whole of the said indebtedness shall at once become due and payable, and this mortgage shall be subject to foreclosure as now provided by law in case of past due mortgages; and the said Mortgagee, its agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and after giving 30 days' notice, by publication once a week for three consecutive weeks of the time, place and terms of sale, by publication in some newspaper published in the county wherein said property is situated, to sell the same, as a whole or in parcels, in front of the courthouse door, of said County, at public outcry, to the highest bidder for cash, and apply the proceeds of said sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee not exceeding 15% of the unpaid debt after default if the original principal amount of this loan is more than Three Hundred Dollars (\$300.00); and, second, to the payment of any amounts that may have been expended or that may then be necessary to expend, in paying taxes, assessments, or other incumbrances, with interest thereon; and, third, to the payment of said note in full, whether the same shall or shall not have fully matured at the date of said sale; but no interest shall be collected beyond the day of sale; and, fourth, the balance, if any, to be turned over to the Mortgagors; and Mortgagors further agree that said Mortgagee, its agents and assigns, may bid at said sale, and purchase said property, if the highest bidder therefor; and they further agree to pay a reasonable attorney's fee to said Mortgagee or its assigns, for the foreclosure of this mortgage in chancery. Should the same be foreclosed said fee to be a part of the debt hereby secured.

WITNESS our hands and seals this 19th day of September 1980.

WITNESS: Patty Vandrell X (SEAL)

WITNESS: Martha W. Bolton X (SEAL)

ACKNOWLEDGMENT

STATE OF ALABAMA, COUNTY OF Jefferson, TO WIT:

the undersigned

C. E. Bolton, Jr.

and wife, Martha W. Bolton whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and seal of office this 9th day of September, A.D. 1980.

MY COMMISSION EXPIRES AUGUST 12, 1984

My commission expires

Notary Public

Acct. 10915-7

C. E. Bolton, Jr.
Martha W. Bolton
Rt. 9 Colonial Cr. Apt. 2
Abingdon, Virginia 24210

J-47879

EXHIBIT "A"

BOOK 406 PAGE 230
A parcel of land located in the SE 1/4 of Section 10, Township 20 South, Range 1 West, more particularly described as follows: Commence at the NW corner of the NE 1/4 of the SE 1/4 of Section 10, Township 20 South, Range 1 West; thence in an easterly direction along the north line thereof, a distance of 371.59 feet; thence 90 degrees 44 minutes 45 seconds right in a southerly direction a distance of 267.89 feet to center of existing road; thence 74 degrees 50 minutes left in a southeasterly direction along said road a distance of 214.85 feet; thence 55 degrees 07 minutes 15 seconds right in a southeasterly direction of 709.0 feet to the point of beginning; thence 180 degrees right in a northwesterly direction a distance of 709 feet to a point in said road; thence 55 degrees 07 minutes 15 seconds left in a northwesterly direction along said road, a distance of 372.69 feet to the beginning of a curve to the left, having a radius of 200.53 feet and a central angle of 45 degrees 36 minutes 30 seconds; thence southwesterly along arc of said curve a distance of 159.63 feet to end of said curve; thence southwesterly along said road a distance of 121.95 feet to the beginning of a curve to the right, having a radius of 413.40 feet and a central angle of 17 degrees 44 minutes; thence in a southwesterly direction along arc of said curve a distance of 127.95 feet to end of said curve; thence in a southwesterly direction along said road a distance of 31.91 feet; thence 127 degrees 42 minutes 30 seconds left in a southeasterly direction a distance of 632.56 feet; thence southeasterly and northeasterly along the edge of existing lake to the point of beginning.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1980 SEP 25 AM 10:03

My fee 37.80
Rec. 3.00
Ind. 1.00
41.80

C. E. Bolton, Jr.

Thomas W. Snowden, Jr.
JUDGE OF PROBATE

Martha W. Bolton
Martha W. Bolton

Patty Handell
Witness

Leora B. Morris 9-19-80
Notary

MY COMMISSION EXPIRES AUGUST 12, 1984