Shelby Cnty Judge of Probate, AL

(Name) John N. Ferree, Jr., Attorney at Law 09/03/1980 00:00:00 FILED/CERTIFIED

(Address) P. O. Box 1007, Alabaster, Al 35007

Form 1-1-7 Rev. 8-70

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of

Fifty Seven Thousand Two Hundred and No/100 (\$57,200.00) DOLLARS

L & M Homes, Inc. to the undersigned grantor, a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

ROBERT THERON BEARDEN AND WIFE, LAURA M. BEARDEN

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in COUNTY OF SHELBY, STATE OF ALABAMA, TO-WIT:

> Lot 11, Block 3, according to a Resurvey of Fernwood, Third Sector, as recorded in Map Book 7, Page 80, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama. Minerals and mining rights excepted.

Subject to easements and restrictions of record.

\$51,450.00 of the purchase price recited above was paid from a mortgage loar closed simultaneously herewith.

1900 SEP -3 111 10: 02 Beene 4.00

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Leo Miskelly who is authorized to execute this conveyance, has hereto set its signature and seal, this the 28th day of August

ATTEST:

Secretary

STATE OF ALABAMA COUNTY OF

State, hereby certify that Leo Miskelly President of

a Notary Public in and for said County in said

L & M HOMES, INC.

whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official scal, this the 28th